CORPORATE BYLAWS AMENDED PROPOSAL

CURRENT TEXT	***AMENDED TEXT***
"ARTICLE FORTY SEVENTH.- DUTIES: *The following are duties of the Board of Directors: (…) 16.- Authorizing the President to enter into any act or agreement for an amount higher than one million American dollars (USD$1,000,000) (…) 18.- Authorizing the Legal Representative of all affiliate and/or subordinate companies to enter into any act or agreement for an amount higher than one million American dollars (USD$1,000,000); the acquisition and sale of products derivate from petroleum and gas are excepted from this provision, which are not subject to the previous restriction; (…)."*	***"ARTICLE FORTY SEVEN.- DUTIES:*** *The following are duties of the Board of Directors: (…) 16.- Authorizing the President to enter into any act or agreement for an amount higher than one million American dollars (USD$1,000,000);* ***the acquisition and sale of products derivate from petroleum, gas, and bio-fuels are excepted from this provision, which are not subject to the previous restriction*** *(…) 18.- Authorizing the Legal Representative of all affiliate and/or subordinate companies to enter into any act or agreement for an amount higher than one million American dollars (USD$1,000,000); the acquisition and sale of products derivate from petroleum, gas,* ***and bio-fuels*** *are excepted from this provision, which are not subject to the previous restriction; (…)". (Underline, italics, and bold out of text)*
"ARTICLE FORTY SECOND.- TERM OF BOARD OF DIRECTORS: *The principal and alternate members of the Board of Directors will be elected for one (1) year-term, and may be reelected indefinitely or freely removed before the expiry of the term. If the General Meeting of Shareholders does not elect new directors, their mandate will be deemed extended until the new election is made."*	***"ARTICLE FORTY SECOND.- TERM OF BOARD OF DIRECTORS:*** *The principal and alternate members of the Board of Directors will be elected for* ***two (2) year-term****, and may be reelected indefinitely or freely removed before the expiry of the term. If the General Meeting of Shareholders does not elect new directors, their mandate will be deemed extended until the new election is made." (Underline, italics, and bold out of text)*
"ARTICLE FIFTY SECOND.- POWERS OF THE PRESIDENT, LEGAL JUDICIAL REPRESENTATIVE, AND ALTERNATES: *The President will execute the functions and attributions of their own position, and specially the following: (…) 3. Realize and enter into acts and agreements tending to reach the purposes of the Company. However, it will require the previous authorization of the Board of Directors to enter into any act or agreement for an amount higher to one million American dollars (USD$1,000,000). The acquisition and sale of products derivate from petroleum and gas are excepted from this provision, which will not require the authorization of the Board of Directors, no matter the amount of such acquisitions and/or sales. (…)."*	***"ARTICLE FIFTY SECOND.- POWERS OF THE PRESIDENT, LEGAL JUDICIAL REPRESENTATIVE, AND ALTERNATES:*** *The President will execute the functions and attributions of their own position, and specially the following: (…) 3. Realize and enter into acts and agreements tending to reach the purposes of the Company. However, it will require the previous authorization of the Board of Directors to enter into any act or agreement for an amount higher to one million American dollars (USD$1,000,000). The acquisition and sale of products derivate from petroleum, gas,* ***and biofuels*** *are excepted from this provision, which will not require the authorization of the Board of Directors, no matter the amount of such acquisitions and/or sales. (…)." (Underline, italics, and bold out of text)*
"ARTICLE TWENTY SECOND.- CLASSIFICATION: *The Company has the following management, administration, and supervision bodies: 1.- General Meeting of*	***"ARTICLE TWENTY SECOND.- CLASSIFICATION:*** *The Company has the following management, administration, and supervision bodies: 1.- General Meeting of*

Shareholders; 2.- Board of Directors; 3.- President and alternates; 4.- Legal Judicial Representative and alternate; and 5.- Mandatory Auditor, and 6.- Auditing and Risk Committee; 7.- Compensation and Benefit Committee."	*Shareholders; 2.- Board of Directors; 3.- President and alternates; 4.- Legal Judicial Representative and alternate; and 5.- Mandatory Auditor, and 6.- Auditing and Risk Committee; 7.- Compensation and Benefit Committee.* ***PARAGRAPH. All management and administration bodies, employees, and other officers agree to comply with the recommendations contained in the "Código País" adopted voluntarily by the Company."*** *(Underline, italics, and bold out of text)*
"***ARTICLE FORTH.- CORPORATE PURPOSE.*** *The main corporate purposes of the Company are the following activities: (…) 23. The entering into and performance of all acts necessary to execute activities as intermediary agent."*	"***ARTICLE FORTH.- CORPORATE PURPOSE.*** *The main corporate purposes of the Company are the following activities: (…) 23. The entering into and performance of all acts necessary to execute activities as intermediary agent."* ***24. The performance of activities, duties, and tasks of port operator in order to provide loading and unloading, pilotage, towage, stevedoring, ground and port handling, dredging, classification, recognition, and usage ("usería"), fuel supply, mooring and unmooring, connection and disconnection of hoses, transfer of fuel to tanks and subsequent storage, measuring of inventories, and other activities of port operator at all ports of national and international territory****." (Underline, italics, and bold out of text)*