

ISLAND FEDERAL CREDIT UNION

120 Motor Parkway, Hauppauge, NY 11788
Phone: (631)851-1100 Fax: (631)851-1130

GIFT LETTER

Applicant(s): _____

Property Address: _____

Dear Donor:

Please complete the following information:

I/We, _____, hereby certify that I/we will/have give (n) a gift of
\$ _____ to my _____ on _____ to be
(Relationship) (Date)
applied toward the purchase of the above property.

I/We certify that this is a bona fide gift and that there is no obligation, expressed or implied, to repay this sum in cash or other services of any kind now or in the future.

I/We understand that this gift will require documentation, including proof that I/We have the ability to give the gift and that the funds have been given by me/us and received by the applicant(s) prior to settlement.

The Lender may confirm availability of the gift funds by contacting the following:

Name of Depository or Other Source: _____

Address of Same: _____

Account Number: _____

I/We authorize Island Federal Credit Union to request verification of proof of my/our ability to give this gift. I/We further authorize my depository institution to accept a copy of this document as their authorization to release such information.

Signature of Donor Date

(_____) _____
Telephone Number

Signature of Donor Date

(_____) _____
Telephone Number

Complete Address Of Donor

Signature of Recipient Applicant

Signature of Recipient Applicant