Date Prepared: December 07, 2017

GIFT LETTER

Loan Number: 1000112729
FHA Case #:
Borrower Name(s): Drake E. Newkirk
Property Address: 11 Mulberry Drive
Glen Mills, PA 19342

Lender: Trident Mortgage Company LP
431 W. Lancaster Avenue
Devon, PA 19333
Lender Phone: (800)333-0002 Lender Fax:

Donor's Certification:

I, _____ (Donor,) hereby certify that I/we have given/will give a gift of $_____ to my _____(relationship) on _____, 20____, to be applied toward the purchase of the above property.

I/We certify that this is a bona fide gift and that there is no obligation, expressed or implied, to repay this sum in cash or other services of any kind now or in the future.

I/We understand that this gift will require documentation, including proof that I/we have the ability to give the gift and that the funds both have been given by me/us and received by the applicant(s) prior to settlement.

I/We certify that the funds given to the applicant were not made available to the Donor from any person or entity with an interest in the sale of the subject property including the seller, real estate agent or broker, builder, loan officer, or any entity associated with them.

NECESSARY DOCUMENTATION FOR ALL LOANS:

(1) Copy of gift check (Gifts given in CASH are NOT acceptable.)
(2) Donor bank statement reflecting sufficient funds to cover the gift amount listed above (Must identify the Donor as the account holder.)
   - FHA LOANS: MUST SEE CHECK CLEARING ON DONOR STATEMENT
(3) Verification that gift funds were deposited into applicant's bank account (e.g., bank statement, interim printout)

I/WE ARE AWARE OF THE FOLLOWING:

I/We fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014 and Section 1010.

_____ _____
Signature of Donor Date

_____ _____
Signature of Donor Date

Phone Number of Donor: _____

Address of Donor: _____

_____
Borrower: Drake E. Newkirk Date

GIFT LETTER INSTRUCTIONS

1. All blank spaces must be completed on the gift letter form.
2. Donor must execute (complete and sign) the gift letter.
3. Document the funds with a deposit or wire receipt showing the funds were placed into your account, when those funds are available.

If the gift funds are to be provided at closing:

Provide ALL of the following documents:

a) Copy of the donor's check or other withdrawal document showing the withdrawal is from the donor's personal account
b) Copy of the donor's bank or brokerage account statement to validate the funds were available
c) Copy of the homebuyer's deposit slip or bank statement that shows the deposit has been completed.

If the gift funds are already in the homebuyer's account:

If the transfer of the gift funds is by certified or personal check made to the homebuyer's account, please provide a current bank statement showing the withdrawal from the donor's personal account as well as a copy of the certified or personal check.

If the donor purchased a cashier's check, money order, official check or any other type of bank check as a means of transferring the gift funds, then the donor must provide a withdrawal document or canceled personal check for the amount of the gift showing the funds came from the donor's personal account.

If the donor borrowed the gift funds and, thus, cannot provide the documentation from his or her bank or other savings account, the donor must provide evidence that those funds were borrowed from an acceptable source, i.e., not from a party to the transaction including the mortgage lender.

"Cash on hand" is not an acceptable source of the donor's gift fund.

f2855 02/03/09 ss pd:12/7/17

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