### horizontal line**Scholarship Bond Agreement**

This Scholarship Bond Agreement ("Agreement") is made and entered into as of this **[Date]** by and between:

**1. Grantor:** [Name and Address of the Organization providing the scholarship]  
**2. Scholar:** [Name and Address of the Scholar receiving the scholarship]

#### **RECITALS**

WHEREAS, the Grantor has agreed to provide a scholarship to the Scholar for academic purposes; and  
WHEREAS, the Scholar agrees to fulfill certain obligations after completing their education as specified in this Agreement.

NOW, THEREFORE, the parties agree as follows:

#### **1. SCHOLARSHIP DETAILS**

The Grantor shall provide a scholarship of **[Amount]** for the period **[Duration]**, commencing on **[Start Date]**.

#### **2. OBLIGATION OF THE SCHOLAR**

The Scholar agrees to work for **[Organization/Location]** or repay the bond amount of **[Amount in Words and Figures]** if obligations are not fulfilled.

#### **3. DEFAULT AND REPAYMENT**

In the event of default, the Scholar shall repay the scholarship amount along with **[interest, if applicable]** within **[timeframe].**

#### **4. GOVERNING LAW**

This Agreement shall be governed by and construed in accordance with the laws of **[State/Country].**

#### **5. SIGNATURES**

**For the Grantor:**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**For the Scholar:**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_