
Scholarship Bond Agreement

This Scholarship Bond Agreement ("Agreement") is made and entered into as of this **[Date]** by and between:

- 1. Grantor:** [Name and Address of the Organization providing the scholarship]
- 2. Scholar:** [Name and Address of the Scholar receiving the scholarship]

RECITALS

WHEREAS, the Grantor has agreed to provide a scholarship to the Scholar for academic purposes; and

WHEREAS, the Scholar agrees to fulfill certain obligations after completing their education as specified in this Agreement.

NOW, THEREFORE, the parties agree as follows:

1. SCHOLARSHIP DETAILS

The Grantor shall provide a scholarship of **[Amount]** for the period **[Duration]**, commencing on **[Start Date]**.

2. OBLIGATION OF THE SCHOLAR

The Scholar agrees to work for **[Organization/Location]** or repay the bond amount of **[Amount in Words and Figures]** if obligations are not fulfilled.

3. DEFAULT AND REPAYMENT

In the event of default, the Scholar shall repay the scholarship amount along with **[interest, if applicable]** within **[timeframe]**.

4. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of **[State/Country]**.

5. SIGNATURES

For the Grantor:

Name: _____

Signature: _____

Date: _____

For the Scholar:

Name: _____

Signature: _____

Date: _____