



Financial Coaching Agreement

1. I understand Alabama Credit Union will provide a personal financial budgeting session to assist me in balancing my monthly income and expenses. A portion of this session could focus on reviewing reasonable means of repaying my creditors. I understand this service is voluntary and free of charge. The program does not constitute a “credit counseling service” as defined by U.S. Bankruptcy Code or U.S. Department of Housing and Urban Development. Alabama Credit Union Financial Coaches are unable to provide legal advice. Should you need legal or bankruptcy advice, you should retain legal counsel.
2. I understand that failure to comply with my coaching plan may result in me being removed from the financial coaching program. I acknowledge and agree that any planning or budgeting session is voluntary.
3. Loan modifications granted by Alabama Credit Union are reported to credit reporting agencies.
4. I acknowledge and hereby agree to release and forever discharge Alabama Credit Union and its officers, volunteers, agents and representatives from any and all claims, causes of action or liability related, directly or indirectly, to any financial budgeting session provided to me by Alabama Credit Union. I agree to hold harmless and indemnify, including attorney’s fees, Alabama Credit Union for any and all claims, causes of action or liability related, directly or indirectly, to any financial budgeting session provided to me by Alabama Credit Union.
5. I understand Alabama Credit Union also provides budgeting and credit related educational seminars that I can attend free of charge to support my overall financial goals.
6. I hereby authorize Alabama Credit Union to obtain a consumer report on me from any consumer reporting agency and/or bureau.
7. Results of my financial coaching sessions and information gained therein may be shared with employees of Alabama Credit Union for the purpose of negotiating, maintaining modified repayment terms, and any other purpose as solely determined by Alabama Credit Union.

Member Signature _____ Date _____

Member Signature _____ Date _____