

Rent to Own Contract Checklist

PRIMARY THINGS TO INCLUDE

Option deposit

Duration of leasing period

Purchase price of the home

SECONDARY THINGS TO INCLUDE

Homeowner's name

Amount of monthly rent premium

Tenant's name

Rent credit going towards down payment

Address of property

Who pays for utilities and property charges

Date the agreement is created

Who pays for maintenance on the home

Costs of monthly standard rent

Contract adheres to local and state laws

Date the rent is due

Contract has clear terms and conditions

Grace periods on monthly rent

Is reviewed by real estate lawyer

NOTES