

Standard Chartered Bank (Pakistan) Limited

Application for Registration of an Import Contract

For Bank Use Ref No:	
Applicant (Company Name & Address): Tel: _____ Ref: _____ Contact Person: _____	Beneficiary (Company Name & Address): Tel: _____ Contact Person: _____ Email: _____ Is the Beneficiary a Related Party ¹ ? <input type="checkbox"/> Yes <input type="checkbox"/> No
Currency & Amount: [Figures & Words]	Partial shipment: <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited Transshipment: <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited
Amount Tolerance Plus _____ % Minus _____ %	Shipment Details
Payment <input type="checkbox"/> Sight Tenor: <input type="checkbox"/> _____ days after _____ Country of Origin: _____ EIF Number: _____	Place of Receipt: _____ Port of Loading: _____ Last shipment date (dd/mm/yy): _____ Port of Discharge: _____ (specific port of discharge)
Description of goods & services: Contract/ Purchase order/ Indent/ Proforma Invoice Number: Incoterms (applicable version): H.S Code No:	

¹ A Related Party refers to a person that directly, or indirectly through one or more intermediaries, Controls, is Controlled by, or is under common control with, the Applicant, and includes persons connected with the related party. Persons connected with the related party include (but shall not be limited to) (a) relatives of a related party who is an individual, (b) directors and shareholders of a related party which is a body corporate, and their relatives, (c) bodies corporate Controlled by persons connected with a related party, (d) trustees of a trust under which a related party or persons connected with the related party are beneficiaries, and (e) partners of a related party. "Control" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "Controlled" by the first person.

Documents required:

☐ Multimodal Bills of Lading ☐ Marine Bills of Lading ☐ Air Waybills (AWB) ☐ Charter Party Bills of Lading ☐ Cargo Receipts(CR)

No. of Documents: _____ originals _____ copies

[if not stated, default to BLs (3/3 original & 1 NN copy), AWB & CR (1 original & 1 copy)]

Consignee : ☐ Issuing Bank ☐ To Order, Blank Endorsed ☐ Applicant

☐ Others (please specify): _____

Freight : ☐ Prepaid ☐ Collect

☐ Others (please specify): _____

Notify : ☐ Applicant

☐ Others (please specify): _____

☐ Delivery Order / Delivery Note

No. of Documents: _____ originals _____ copies

[if not stated, defaults to 1 original & 1 copy]

Content (e.g. Names of signatories, Passport number etc):

☐ Insurance Certificate / Policy

No. of Documents: _____ originals _____ copies *[if not stated, defaults to 2 original & 1 copy]*

Insured Percentage _____ % invoice value *[if not stated, defaults to 110% of invoice value]*

Covering: ☐ ICC Marine Risk ☐ ICC "A" ☐ ICC "B" ☐ ICC "C" *[if not ticked, defaults to ICC "A"]*

☐ ICC Air Risks

☐ Insurance open cover lodged with Standard Chartered Bank (Pakistan) Limited

☐ Insurance to be obtained at a later date

Details of Open Cover (e.g. Insurance Company Name, Reference No., Contact details etc):

Other Documents

☐ Signed Invoices

No. of Documents: _____ originals _____ copies

☐ Packing List

No. of Documents: _____ originals _____ copies

☐ Certificate of Origin

No. of Documents: _____ originals _____ copies

Country of Origin: _____

☐ Others (please specify): _____

No. of Documents: _____ originals _____ copies

Additional Conditions:		
Special Payment Conditions for Beneficiary:		
Charges: <input type="checkbox"/> All charges outside issuing bank's country including but not limited to reimbursement and telecommunications fees are for beneficiary's account. <input type="checkbox"/> All charges are for applicant's account, except for the following: <div style="border-bottom: 1px solid black; width: 150px; margin-top: 5px;"></div>	Beneficiary Bank Details:	
Terms and Conditions		
<p>The contract will be registered and issued as per the format prescribed (Appendix V-27) in Chapter 13 of Foreign Exchange Manual issued by State Bank of Pakistan inclusive of our internal conditions / clauses.</p> <p>Import contracts will only be registered for import of eligible goods. Import of services against a registered contract are not permissible. If the bank needs to inspect the import licence, the same must be shared in original with us.</p> <p>For the purpose of registration of a contract, you (importer / buyer) will submit a copy of contract/purchase order/proforma invoice/indent etc.</p> <p>In line with State Bank of Pakistan's directives, advance remittance under import contracts is not permissible.</p> <p>In case of imports from ACU member countries, remittances will be affected through ACU Clearing Arrangements.</p> <p>The contract will be subject to URC (<i>prevailing publication</i>) and the same shall be incorporated in the registered contract.</p> <p>Applicable stamp duty shall be recovered from you in cases where bill of exchange is presented under documents with usance tenor.</p> <p>By signing this application form, you authorize Standard Chartered Bank (Pakistan) Limited to recover margin from your account if the specified / declared H.S codes fall under the applicable guidelines of State Bank of Pakistan. The margin will be retained in a non-remunerative account and will be utilized for payment of documents against the registered contract. The retained margin can be released at your request subject to cancellation of contract or nil outstanding payments.</p> <p>Due to peculiar nature of trade with Afghanistan through land routes, the contracts will be registered for Pakistani importers with the below appended details: -</p> <ul style="list-style-type: none"> The contract may be registered for single shipment or any number of multiple shipments as per the contract. Maximum tenure of the contract shall be one year. The Electronic Import Form can be approved of the total amount of the contract against which multiple Goods Declarations (GDs) can be attached as per the applicable procedure. The requirement for routing of shipping documents through banks shall not be mandatory. <p>In line with enhancements to our Group Anti-Money Laundering and Counter-Terrorist Financing Procedures, please note that we now require full name, account number (IBAN), address and country details for beneficiaries, in addition to the originator information, for all cross-border payment instructions. In addition, as per State Bank of Pakistan's Framework for managing Risks of Trade Based Money Laundering and Terrorist Financing, bank has a right to demand any additional transaction related information from the customer/client/buyer/importer to ensure the adherence of these guidelines. In case of any future query from the regulator in regards of this transaction, customer/client/buyer/importer is deemed to provide such clarification/documentation/information to the bank</p> <p>By signing this application form, you confirm that you will comply with your obligations as per State Bank of Pakistan Foreign Exchange regulations and that you understand the implications and costs associated with a failure by the buyer to comply with such regulations. Further by signing this application form, you confirm that all declaration made in this form are correct and verifiable.</p> <p>The terms mentioned above will extend to all extensions, renewals, amendments, modifications, replacements or variations of the established contract.</p>		
<p>In this Application Form, the "Bank" means Standard Chartered Bank (Pakistan) Limited, with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.</p> <p>The Applicant agrees to be bound by (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, (b) the Global Master Trade Terms or (c) such other terms as agreed between parties, as the same may be updated or amended from time to time.</p>	<p style="text-align: center;">Date:</p> <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div> <p style="text-align: center;">S.V.</p>	<div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div> <p style="text-align: center;">Applicant's Signature(s) and Stamp</p>