LEASE AGREEMENT AMENDMENT

AMENDMENT TO SHREVEPORT DOWNTOWN [ ]
REGIONAL [ ] AIRPORT LEASE AGREEMENT

This **AMENDMENT TO SHREVEPORT DOWNTOWN [ ] REGIONAL [ ] AIRPORT LEASE AGREEMENT** ("Amendment") is made and entered into on this ____ day of _____, 20___, by and between:

> **THE CITY OF SHREVEPORT, LOUISIANA,** a municipal corporation of the state of Louisiana, appearing herein through its duly authorized agency, **THE SHREVEPORT AIRPORT AUTHORITY ("SAA")**, whose mailing address, for purposes of this Act, is 5103 Hollywood Avenue, Suite 300, Shreveport, LA 71109, represented herein by_____, its **Chairman,** hereinafter referred to as **"LESSOR."**
>
> AND
>
> _____, whose mailing address is _____, _____, represented herein by its _____, duly authorized to act, hereinafter referred to as "**LESSEE**."

This Amendment amends the Shreveport Downtown [ ] Regional [ ] Airport Lease Agreement dated _____, ("Lease Agreement") for the property described as:

[INSERT PROPERTY DESCRIPTION]

Lessor and Lessee hereby amend certain provisions of the Lease Agreement as follows:

1. In Section 3. Terms and Options, replace Subsection 3.1 to read as follows:

   This Lease shall have an initial term of ten (10) years commencing on _____, 20_____ (the "Commencement Date") and expiring on _____, 20_____. However, LESSEE shall be required to construct permanent improvements in an amount equal to or above ten percent (10%) of the amount required in Subsection 3.2 below in the first twelve (12) months of the initial term, by _____, 20___. If LESSEE fails to construct permanent improvements in an amount equal to or above ten percent (10%) of the amount required in Subsection 3.2 in the first twelve (12) months of the initial term, this Lease shall terminate on _____, 20___. This initial term shall be subject to the adjustments in rental rates and fees set forth below.

All other terms and conditions of the Lease Agreement shall remain in full force and effect unless otherwise agreed upon in writing signed by LESSOR and LESSEE.

IN WITNESS WHEREOF the parties hereto have made and executed this Amendment in the presence of the undersigned competent witnesses as of the date first written above.

WITNESSES:

LESSOR
City of Shreveport, Shreveport Airport Authority

BY: _____
_____, Chairman

_____
Print Name: _____

_____
Print Name: _____

WITNESSES:

LESSEE
[Insert Company Name]

BY: _____
[Insert Name, Title]

_____
Print Name: _____

_____
Print Name: _____