



Lease Proposal

September 26, 2019

Lessee

Town of Nags Head
Town Hall, PO Box 99
Nags Head, NC 27959

Lessor

Trinity3 Financial Services
2550 University Avenue W, Suite 315-S
St. Paul, MN 55114

Equipment to be Leased

Various IT Equipment

Equipment Cost

\$152,871 (\$82,259 for 4 Years and \$70,612 for 5 Years)

Lease Term

5 Years (4 Year Payment and step down in the 5th Year)
Lease Rate: 2.94%

Monthly Payment (Month 1-48)

\$3,151

Monthly Payment (Month 49-60)

\$952

Fees

Lessor will not charge any documentation, administrative or legal fees.

Security Deposit

Lessee shall pay the equivalent of one month's payment as a refundable security deposit.

Flex Lease:

Lessee may add, substitute or delete equipment at any time during the lease term.

Anticipated Delivery

During the installation period, rent will be charged only on the Equipment accepted by Lessee. Once all the Equipment is installed and accepted, the lease will commence at the beginning of the next month.

End of Lease Options

At the end of the lease term, the lessee has the option to return the equipment, purchase, or extend the lease depending on their needs at the time.

Contingencies

This proposal and the Lease Agreement are subject to final credit and pricing approval by Lessor.

Proposal Expiration:

October 31, 2019

We appreciate your consideration of Trinity3 Financial Services and look forward to partnering with you on this project. Please do not hesitate to call me should you have any questions regarding this proposal.

Sincerely,
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