



TAX INSTALLMENT PAYMENT PLAN AGREEMENT (T.I.P.P.)

I, _____, hereby request the Lucas County Treasurer to accept prepayments towards my estimated real estate property taxes beginning immediately for the next tax collection cycle following my signing this agreement. The payments will be retained in an escrow account until the next tax collection cycle and then all payments will be applied toward the payment of real estate property taxes due and owing for that collection cycle.

The Treasurer agrees to retain all payments in an escrow account and apply the payments before the end of the collection cycle. The Treasurer also agrees to provide the taxpayer with a copy of the account showing all payments and the balance in the escrow account at least twenty (20) days prior to the closing date of the current collection cycle.

Monies received as payments in the escrow account will not be released other than for the payment of taxes, except for reasons required by law. Excess remaining in an escrow account after the payment of real estate taxes will: (1) remain and be applied toward future real estate taxes; or (2) be returned to the taxpayer upon application to the County Treasurer. Refunds can only be processed twice a year, during the collection cycles in January and July.

The taxpayer understands that prepayments made must be equal to or exceed the full amount of taxes due for that collection period. The taxpayer also understands that if full prepayment has not been received by the due date of each half the parcel will accrue penalties based on the outstanding balance.

This agreement will remain in effect on a perpetual basis until the Treasurer is notified in writing that the taxpayer wishes to discontinue prepaying taxes. It is the responsibility of the taxpayer to notify the Treasurer's office in writing, if the property is sold and no longer to be included in this escrow program. For the purposes of the agreement, the County Auditor's conveyance of Real Property Transfer Record shall be proof in the matter of ownership and transfer. In all other matters, Section 321.45 of the Ohio Revised Code shall apply.

****If the agreement contains more than one (1) parcel of real estate and are not sufficient funds in the escrow account at the closing of the collection cycle, payments will be applied in order with the largest balance being paid first****

Print name (Last, First)

Signature

Date

Parcel Number(s):

Mailing Address:

Telephone Number _____