

**Human
Services**

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Fact Sheet: Financial Annual Information Return (FAIR)

1. What is the FAIR?

- The FAIR is a new reporting template being rolled out in 2019. Providers who have a Fee Subsidy and Funding Agreement with the Region of Peel are now required to complete the FAIR template as part of their audited or unaudited financial statement submission to the Region.
- **Please note that the FAIR does not replace the need to submit financial statements.**
- The FAIR was highlighted in the memorandum dated January 11, 2019, and the [2018 November/December Provider Information Sessions](#) (slide 19).

2. What is the purpose of the FAIR?

- The information the Region receives from providers through the financial statements varies widely in terms of consistency and the degree of detail provided. Therefore, the purpose of the FAIR is to enable greater standardization of this information through the new template.

3. When does the FAIR need to be submitted?

- The FAIR must be submitted to the Region together with audited or unaudited financial statements four months after a provider's fiscal year-end.
- Completion of the FAIR is mandatory for providers whose fiscal year ended on December 31, 2018 and onward. Providers may choose to have their auditor or accountant complete the FAIR or populate it themselves.

4. Where can I access a copy of the FAIR template?

- The FAIR template and the FAIR Guideline can be accessed on the [Region's website](#).

5. Who can I contact if I have questions or feedback?

- Please email any questions and/or feedback regarding the FAIR to: EarlyYearsSystemDivision@peelregion.ca.