

colorado housing preservation network media fact sheet

the need

- 51 percent of renters in Colorado are cost-burdened, paying 30 percent or more of their annual household income on housing costs.
- The Colorado median rent has increased 48.8 percent in the last five years.
- Nearly 100,000 new residents are moving to Colorado each year but the supply of affordable housing options is not meeting demand.
- Affordability restrictions on approximately 22,000 affordable rental housing units are set to expire over the next decade.

what is the housing preservation network?

- The Housing Preservation Network (HPN) was formed in 2016 to unite the expertise and resources of local governments, state organizations, federal agencies, and the nonprofit sector, to preserve Colorado's affordable rental housing stock.
- HPN is comprised of Colorado Housing and Finance Authority (CHFA), Colorado Department of Local Affairs-Division of Housing (DOLA-DOH), U.S. Department of Housing and Urban Development (HUD), USDA, local governments such as City and County of Denver, Adams County, City of Colorado Springs, City of Golden, local housing authorities, Enterprise Community Partners, Mile High Connects, Mile High Community Loan Fund, and many others.
- In 2016, HPN:
 - Helped preserve 65 affordable housing developments totaling 4,977 units by supporting property improvements, and extending rental assistance and affordability contracts.
 - Invested \$122 million into preservation of Colorado's affordable rental housing.
 - Leveraged \$159 million in development costs.
 - Developed a comprehensive database used to identify, track, and monitor properties most at-risk of losing rental assistance, or income and occupancy restrictions.

about developments preserved

- The scope of HPN spans across Colorado and serves the housing needs of our most vulnerable populations.
- In 2016 the geographic breakdown of units preserved was:
 - 64 percent in the Denver Metro area,
 - 17 percent in Larimer and Weld counties,
 - 10 percent in Western Slope and mountain communities,
 - 6 percent in the Colorado Springs/Pueblo region, and
 - 2 percent on the Eastern Plains.
- 48 percent of units preserved serve low-income seniors, and 46 percent of properties preserved serve low-income families.

colorado housing preservation network developments preserved in 2016

The following 65 developments were preserved by joint efforts of the Housing Preservation Network (HPN) in 2016. These efforts included property renovation investments and outreach resulting in extended affordability.

Development	City	Renovation Support	Affordability Extensions
Anciano Towers	Montrose		✓
Aspen Country Inn	Aspen	✓	✓
Avondale Apartments	Denver		✓
Azteca Apartments	Pueblo		✓
Burlington Manor	Burlington		✓
Cannery Rehab	Longmont	✓	✓
Capitol Hill Apartments	Denver		✓
Castle	Denver	✓	✓
Clayfed Apartments	Denver		✓
Columbine Towers	Denver		✓
Congress Park Commons	Denver	✓	✓
Crabtree Apartments	Denver		✓
Dawson Square	Thornton		✓
Denver Northeast	Denver		✓
Emerson Street	Denver		✓
Forum Apartments	Denver		✓
Fountain Ridge Apartments	Fountain	✓	✓
Fountain Ridge South Apartments	Fountain	✓	✓
Garfield Apartments	Denver		✓
Glen Willow Apartments	Boulder		✓
Green Ridge Meadows	Evergreen		✓
Halcyon House	Denver		✓
Hanigan Terrace	Denver		✓
Hilltop Apartments	Denver		✓
Holly Park East	Commerce City		✓
Holly Park West	Commerce City		✓
Juanita Nolasco Residences	Denver		✓
Kentucky Circle Village	Denver	✓	✓
La Alma Family Homes	Denver		✓
Liggins Tower	Denver		✓
Manors I and II	Glenwood Springs	✓	✓
Maple Terrace	Loveland	✓	✓
Marcella Manor	Arvada	✓	✓
Martinez Park & Nettie Moore Apartments	Denver	✓	✓
Maryel Manor	Broomfield	✓	✓
Meadows Townhouses	Fort Lupton		✓

Nava Manor	Rocky Ford		✓
Nellie Bechtel	Grand Junction	✓	✓
Niblock Yacovetta	Denver		✓
Palacio Inca	Denver		✓
Park Terrace Apartments	Arvada		✓
Pine Meadows	Greeley		✓
Presidential Arms Apartments	Englewood	✓	✓
Redi I 1540 Steele	Denver		✓
Redi VI Hooker Columbine	Denver		✓
Renaissance 88 Apartments	Thornton		✓
Shorter Arms Apartments	Denver	✓	✓
Sierra Vista	Monte Vista		✓
Sierra Vista Apartments	Aurora		✓
Sloans	Denver	✓	✓
Southwest Horizon Ranch Rehabilitation	Durango	✓	✓
Suites Supportive Housing Community	Longmont	✓	✓
Sunnyside Senior Apartments	Denver		✓
Tamarin Square	Durango		✓
Tiara	Aurora		✓
Townhouse Park	La Junta		✓
Village Gardens	Aurora		✓
Village on Shields	Fort Collins	✓	✓
Villas at Wadsworth	Lakewood	✓	✓
Walnut Park Apartments	Grand Junction		✓
Whittier Affordable Housing	Denver		✓
William Tell	Denver	✓	✓
Willow Street Residences	Denver	✓	✓
Woodlands	Fort Collins	✓	✓
Woodside Village Apartments	Greeley	✓	✓