The Dealer Marketing Report for the month ended: 06/30/2021

*Portfolio breakdown percentages are based on net assets. Complete portfolio holdings are available at www.alliancebernstein.com.

AB SICAV I - American Growth Portfolio As of: 06/30/2021 9563

Asset Type

Equity	96.06%
Cash/Currency	3.94%
	100.00%

Top 10 Equity Holdings w/Sector

1. Alphabet, Inc. - Class C	Communication Services	8.15%
2. Microsoft Corp.	Information Technology	8.04%
3. Amazon.com, Inc.	Consumer Discretionary	6.32%
4. Facebook, Inc. - Class A	Communication Services	5.50%
5. Visa, Inc. - Class A	Information Technology	5.16%
6. UnitedHealth Group, Inc.	Health Care	4.26%
7. Zoetis, Inc.	Health Care	3.40%
8. NIKE, Inc. - Class B	Consumer Discretionary	3.10%
9. Home Depot, Inc. (The)	Consumer Discretionary	3.06%
10. Adobe, Inc.	Information Technology	2.91%

Investment Type

Common Stocks	
Information Technology	
Software	13.08%
Semiconductors & Semiconductor Equipment	8.83%
IT Services	8.75%
Electronic Equipment, Instruments & Components	2.11%
Communications Equipment	1.26%
SUBTOTAL	34.03%
Health Care	
Health Care Equipment & Supplies	7.97%
Health Care Providers & Services	4.26%
Pharmaceuticals	3.40%
Biotechnology	2.11%
Life Sciences Tools & Services	0.96%
Health Care Technology	0.67%
SUBTOTAL	19.37%
Communication Services	
Interactive Media & Services	13.65%
Entertainment	1.92%
SUBTOTAL	15.57%
Consumer Discretionary	
Internet & Direct Marketing Retail	7.29%
Specialty Retail	3.48%
Textiles, Apparel & Luxury Goods	3.10%
Hotels, Restaurants & Leisure	0.90%
Diversified Consumer Services	0.55%
SUBTOTAL	15.32%
Consumer Staples	
Beverages	2.79%
Food & Staples Retailing	2.41%
SUBTOTAL	5.20%
Industrials	
Industrial Conglomerates	1.48%
Commercial Services & Supplies	1.33%
Building Products	1.05%
Machinery	0.54%
Electrical Equipment	0.50%
SUBTOTAL	4.90%
Materials	
Chemicals	1.42%
SUBTOTAL	1.42%
Financials	
Capital Markets	0.25%
SUBTOTAL	0.25%
SUBTOTAL	**96.06%**
Net Cash Equivalents	
Cash	3.94%
SUBTOTAL	**3.94%**
	100.00%

Country Breakdown

United States	98.43%
Netherlands	1.57%
Total Investments	**100.00%**

Net Currency Exposure Breakdown

United States Dollar	100.00%
Total Net Assets	**100.00%**

Portfolio Statistics

Total Number of Holdings	50
Active Share	60%

The contents of the materials herein are intended for informational purposes only and are subject to revision, supplement or other modification at any time. Under no circumstances should the contents hereof be construed as investment advice.

Past performance is no guarantee of future results. Please note that the Fund/Portfolio data represented here are provided for information purposes only and are calculated, in each case, with reference to the particular Fund(s)/Portfolio(s) and/or class(es) of share(s) indicated above. For more complete information relating to the Portfolio, including the Portfolio's investment objective, investment policies and restrictions, as well as fees, expenses and other matters of importance to prospective investors, please refer to the Portfolio's most recent prospectus.

Except as noted below, the funds are either portfolios of AB SICAV I, an open-ended investment company with variable capital (société d'investissement à capital variable), or AB FCP I, a mutual investment fund (fonds commun de placement), both of which are organized under the laws of Luxembourg. Emerging Markets Value Portfolio is a portfolio of AB FCP II, a mutual investment fund (fonds commun de placement), organized under the laws of Luxembourg.

For financial representative use only. Not for inspection by, distribution or quotation to, the general public.

Portfolio Profile (As Of 30Jun21)

Account:	AB American Growth Portfolio Lux FCP(2403110000) -- US LARGE CAP GROWTH		
Benchmark:	100% Russell 1000 Growth Index - Unhedged		
Home Currency:	US dollar	**Benchmark Hedging Method:**	Unhedged
Report Currency:	US dollar	**Report Region:**	All
Report As Of:	30Jun21	**Report Sector:**	Global Industry Classification Standard
Sector Scheme:	**Global Industry Classification Standard**	**Account Inception Date:**	31Dec98

	1 Month (1Jun21-30Jun21)	QTD (1Apr21-30Jun21)	3 Months (1Apr21-30Jun21)	YTD (1Jan21-30Jun21)	1 Year (1Jul20-30Jun21)	3 Year (1Jul18-30Jun21)	5 Year (1Jul16-30Jun21)	Selected Period (1Jan99-30Jun21)
Portfolio Return (Gross of Fee)	5.47	14.01	14.01	15.39	39.30	25.86	24.76	5.47
Benchmark Return	6.27	11.93	11.93	12.99	42.50	25.14	23.66	6.27
Relative Return	-0.80	2.08	2.08	2.40	-3.20	0.71	1.10	-0.80

Valuation Characteristics	Portfolio	Benchmark
P/B	11.67x	14.00x
P/E (last 12m)	40.51x	46.29x
P/E ex Neg Earnings (last 12m)	40.23x	38.48x
Weight in Sec. w/ Neg Earn (%)	0.57%	7.16%
MV/EBITDA	23.24x	21.48x
P/S	6.39x	6.02x
P/CF (Gross) **	28.88x	27.71x
Dividend Yield	0.43%	0.69%
ROE	40.54%	46.63%
FCFM (ex Extraord. Items)	25.41%	22.01%
Total Debt to Capital	4.54%	7.29%
Net Debt to Capitalization	1.61%	6.23%
ROE (5Y History)	25.56%	26.55%
ROA (5Y History)	13.99%	10.96%
EPS Growth (5Y History)	24.87%	19.76%
Sales Growth (5Y History)	15.72%	15.48%
ROE (next 12m)	35.79%	45.66%
P/FE (2020)	43.54x	45.72x
P/FE (2021)	34.78x	33.01x
P/FE (2022)	30.61x	28.63x
EPS Growth (2020/2019)	24.74%	22.04%
EPS Growth (2021/2020)	27.22%	32.68%
EPS Growth (2022/2020)	21.07%	24.24%
EPS Growth (2022/2021)	15.22%	16.34%
EPS Growth (2025/2020)	18.67%	21.60%

Market Cap Characteristics	Portfolio(USD)	Benchmark(USD)
Market Value (31May21)	6,388,260,346	25,947,647(MM)
Market Value (30Jun21)	6,851,621,071	28,310,995(MM)
# Stocks	50	499
# Issuers	50	495
Largest Cap Stock	2,040,303,667,500	2,285,537,941,760
Smallest Cap Stock	11,292,845,830	724,355,940
Median Cap	48,318,422,850	18,263,614,940
Weighted Avg Cap	519,694,748,283	733,260,526,611
Weighted Avg Log Cap	210,543,938,827	261,416,441,378

Market Cap Breakdown (USD)	Port Weight	#Port Stocks	Bench Weight	#Bench Stocks
< 5B	0.00%	0	0.24%	24
5B-15B	3.53%	6	4.46%	191
15B-50B	21.17%	21	15.69%	184
50B-100B	11.01%	7	10.58%	48
> 100B	64.29%	16	69.03%	52

Largest Holdings	Port Weight	Bench Weight	YTD Returns
ALPHABET INC	7.95%	5.90%	43.06%
MICROSOFT CORP	7.84%	9.68%	22.36%
AMAZON.COM INC	6.16%	7.08%	5.63%
FACEBOOK INC	5.37%	3.94%	27.29%
VISA INC	5.03%	1.88%	7.21%
UNITEDHEALTH GROUP INC	4.16%	0.12%	15.02%
ZOETIS INC	3.32%	0.40%	12.94%
NIKE INC	3.15%	0.91%	9.65%
HOME DEPOT INC/THE	2.99%	1.63%	21.44%
ADOBE INC	2.84%	1.33%	17.10%

Tracking Characteristics

(based on monthly data from 1Jan99 - 30Jun21)

Alpha (risk-adjusted):	1.3%
Beta :	0.963
Tracking Error:	5.1%
Information Ratio:	0.218
Sharpe Ratio:	0.437
Portfolio Volatility:	17.2%
Benchmark Volatility:	17.0%
Correlation:	0.956
R Squared:	91.3%
Upside Capture Ratio:	102.3%
Downside Capture Ratio:	97.9%

Projected Characteristics

(Source: Barra Model: USE4L Currency: USD)

Barra Tracking Error:	5.31%
Barra Predicted Beta:	0.86

Active Share (no active cash) 56.88%
(based on Monthly data As Of 30Jun21)

Active Share (w/active cash) 59.96%
(based on Monthly data As Of 30Jun21)

Alpha, Beta, and Sharpe Ratio are calculated in USD and use Lipper 3 Month T-Bill Index as a proxy for risk free rate.

All Tracking Characteristics, except for Beta, Correlation, and R-squared are annualized

Past performance is no guarantee of future results. Certain Fund/Portfolio data represented here may be derived from AllianceBernstein internal systems as of the date hereof. Accordingly, such data may not fully reflect al end-of-period trade settlements and reconciliations and therefore may differ from data subsequently published in other materials (i.e., Factsheets, Semi & Annual Reports) concerning the same Fund/Portfolio.

Benchmark returns are from the Performance Department. Benchmark characteristics are from the benchmark provider when followed by a ~ sign and are otherwise calculated by Global Analytics.

** Cash Flow in P/CF is Gross Cash Flow which equals Net Income adding back all non-cash charges.

Portfolio Profile (As Of 30Jun21)

Account:	AB American Growth Portfolio Lux FCP(2403110000) -- US LARGE CAP GROWTH		
Benchmark:	100% Russell 1000 Growth Index - Unhedged		
Home Currency:	US dollar	**Benchmark Hedging Method:**	Unhedged
Report Currency:	US dollar	**Report Region:**	All
Report As Of:	30Jun21	**Report Sector:**	Global Industry Classification Standard
Sector Scheme:	**Global Industry Classification Standard**	**Account Inception Date:**	31Dec98

Sector Holdings (Returns are equity only & unhedged)	Equity Only Port Weight % As Of 30Jun21	Total Port Weight % As Of 30Jun21	Bench Weight % As Of 30Jun21	Relative Weight %	Port Return % (1Jan21-30Jun21)	Bench Return % (1Jan21-30Jun21)	Relative Return %
Information technology	35.38	33.20	44.10	-10.90	18.65	13.07	5.58
Health care	20.13	18.90	9.07	9.83	11.79	12.16	-0.38
Communication services	16.19	15.19	12.63	2.56	29.18	26.14	3.04
Consumer discretionary	16.07	15.08	18.50	-3.43	11.95	6.70	5.25
Consumer staples	5.41	5.07	3.88	1.20	1.91	3.40	-1.49
Industrials	5.09	4.78	6.37	-1.59	9.86	12.50	-2.63
Materials	1.48	1.38	1.03	0.35	11.70	4.15	7.55
Financials	0.26	0.24	2.33	-2.08	-4.68	15.38	-20.06
Real estate			1.74	-1.74		24.43	
Energy			0.33	-0.33		45.17	
Utilities			0.03	-0.03		9.28	
Cash		6.15		6.15			

Alpha, Beta, and Sharpe Ratio are calculated in USD and use Lipper 3 Month T-Bill Index as a proxy for risk free rate.

All Tracking Characteristics, except for Beta, Correlation, and R-squared are annualized

Past performance is no guarantee of future results. Certain Fund/Portfolio data represented here may be derived from AllianceBernstein internal systems as of the date hereof. Accordingly, such data may not fully reflect al end-of-period trade settlements and reconciliations and therefore may differ from data subsequently published in other materials (i.e., Factsheets, Semi & Annual Reports) concerning the same Fund/Portfolio.

Benchmark returns are from the Performance Department. Benchmark characteristics are from the benchmark provider when followed by a ~ sign and are otherwise calculated by Global Analytics.

** Cash Flow in P/CF is Gross Cash Flow which equals Net Income adding back all non-cash charges.

Executive Attribution Summary

(Individual Stock Selection Calculated Within Benchmark)

Account: AB American Growth Portfolio Lux FCP (2403110000)
Benchmark: 100% Russell 1000 Growth Index - Unhedged to USD
Country: Whole Portfolio **From:** 6/1/2021 **To:** 6/30/2021
Sector Scheme: Global Industry Classification Standard **Attribution Method:** By Sector within a Country **Reporting Currency:** US dollar

	1Month (06/2021)	3 Months (04/2021 - 06/2021)	YTD (01/2021 - 06/2021)	1 Year (07/2020 - 06/2021)	Since Inception (01/1999 - 06/2021)	Selected Period (06/2021 - 06/2021)
Portfolio Return	5.47	14.01	15.39	39.30	9.17	5.47
Benchmark Return	6.27	11.93	12.99	42.50	8.06	6.27
Relative Return	(0.80)	2.08	2.40	(3.20)	1.11	(0.80)
Sector Selection	(0.81)	(0.63)	(0.21)	(4.17)	(0.03)	(0.81)
Security Selection	0.01	2.71	2.61	0.97	1.14	0.01

Sector Selection Attribution Summary**

Overall Security Selection Attribution Summary**

Individual Security Selection Attribution: Largest Contributors and Detractors

Rank	Contributors, Securities Held	Detractors, Securities Held	Contributors,Not Held	Detractors,Not Held
1	NIKE INC - CL B-COMM (+0.15)^	UNITEDHEALTH GROUP I (-0.28)^	MASTERCARD INC - A- (+0.08)	APPLE INC-COMMON STO (-0.36)
2	ETSY INC- (+0.13)^	MONSTER BEVERAGE COR (-0.27)^	BOOKING HOLDINGS INC (+0.07)	ELI LILLY & CO- (-0.07)
3	ADOBE INC- (+0.13)^	VERTEX PHARMACEUTICA (-0.15)^	ABBVIE INC-COMMON ST (+0.07)	DOCUSIGN INC- (-0.06)
4	XILINX INC- (+0.1)^	HOME DEPOT INC- (-0.13)^	COCA-COLA CO/THE- (+0.05)	TESLA INC-COMMON STO (-0.06)
5	IDEXX LABORATORIES I (+0.07)^	SHERWIN-WILLIAMS CO/ (-0.12)^	LOWE'S COS INC- (+0.05)	MODERNA INC- (-0.06)
6	INTUITIVE SURGICAL I (+0.06)^	VISA INC - CLASS A S (-0.11)^	ORACLE CORP- (+0.05)	ADVANCED MICRO DEVIC (-0.05)
7	PAYPAL HOLDINGS INC- (+0.06)^	TAKE-TWO INTERACTIVE (-0.08)^	UNITED PARCEL SERVIC (+0.05)	ROKU INC-CMN STK (-0.05)
8	FORTINET INC-COMMON (+0.04)^	ELECTRONIC ARTS INC- (-0.06)^	PROCTER & GAMBLE CO/ (+0.04)	SERVICENOW INC-COMMO (-0.05)
9	REGENERON PHARMACEUT (+0.03)^	ASML HOLDING NV-COMM (-0.06)^	BROADCOM INC-STK (+0.04)	TRADE DESK INC/THE-C (-0.03)
10	TYLER TECHNOLOGIES I (+0.03)^	IPG PHOTONICS CORP- (-0.05)^	PEPSICO INC- (+0.04)	ZOOM VIDEO COMMUNICA (-0.03)

^ indicates portfolio overweights. Overweights occur when the portfolio holds a larger percentage of the stock within the portfolio/sector/industry than the benchmark

** Top 5 and Bottom 5

Commingled funds are excluded from top contributor/detractor listing

Executive Attribution Summary

(Individual Stock Selection Calculated Within Benchmark)

Account: AB American Growth Portfolio Lux FCP (2403110000)

Benchmark: 100% Russell 1000 Growth Index - Unhedged to USD

Country: Whole Portfolio **From:** 1/1/2021 **To:** 6/30/2021

Sector Scheme: Global Industry Classification Standard **Attribution Method:** By Sector within a Country **Reporting Currency:** US dollar

	1Month (06/2021)	3 Months (04/2021 - 06/2021)	YTD (01/2021 - 06/2021)	1 Year (07/2020 - 06/2021)	Since Inception (01/1999 - 06/2021)	Selected Period (01/2021 - 06/2021)
Portfolio Return	5.47	14.01	15.39	39.30	9.17	15.39
Benchmark Return	6.27	11.93	12.99	42.50	8.06	12.99
Relative Return	(0.80)	2.08	2.40	(3.20)	1.11	2.40
Sector Selection	(0.81)	(0.63)	(0.21)	(4.17)	(0.03)	(0.21)
Security Selection	0.01	2.71	2.61	0.97	1.14	2.61

Sector Selection Attribution Summary**

Overall Security Selection Attribution Summary**

Individual Security Selection Attribution: Largest Contributors and Detractors

Rank	Contributors, Securities Held	Detractors, Securities Held	Contributors,Not Held	Detractors,Not Held
1	[ALPHABET INC] (+0.85)^	VERTEX PHARMACEUTICA (-0.67)^	APPLE INC-COMMON STO (+1.1)	APPLIED MATERIALS IN (-0.23)
2	FORTINET INC-COMMON (+0.59)^	MONSTER BEVERAGE COR (-0.43)^	TESLA INC-COMMON STO (+0.48)	MODERNA INC- (-0.19)
3	ASML HOLDING NV-COMM (+0.39)^	QUALCOMM INC- (-0.39)^	NETFLIX INC-COMMON S (+0.19)	ELI LILLY & CO- (-0.19)
4	FACEBOOK INC-CLASS A (+0.21)^	XILINX INC- (-0.24)^	MASTERCARD INC - A- (+0.18)	LAM RESEARCH CORP- (-0.1)
5	PAYPAL HOLDINGS INC- (+0.18)^	TAKE-TWO INTERACTIVE (-0.23)^	MERCK & CO. INC.-COM (+0.13)	INTUIT INC- (-0.09)
6	EPAM SYSTEMS INC- (+0.17)^	ELECTRONIC ARTS INC- (-0.21)^	PROCTER & GAMBLE CO/ (+0.12)	LOWE'S COS INC- (-0.06)
7	HOME DEPOT INC- (+0.17)^	IPG PHOTONICS CORP- (-0.2)^	PEPSICO INC- (+0.1)	UNITED PARCEL SERVIC (-0.05)
8	UNITEDHEALTH GROUP I (+0.17)^	CHEGG INC- (-0.15)^	COCA-COLA CO/THE- (+0.09)	ROKU INC-CMN STK (-0.05)
9	ADOBE INC- (+0.14)^	VISA INC - CLASS A S (-0.14)^	SERVICENOW INC-COMMO (+0.08)	SIMON PROPERTY GROUP (-0.05)
10	AMAZON.COM INC- (+0.14)	MICROSOFT CORP- (-0.13)	BOOKING HOLDINGS INC (+0.07)	GENERAC HOLDINGS INC (-0.05)

^ indicates portfolio overweights. Overweights occur when the portfolio holds a larger percentage of the stock within the portfolio/sector/industry than the benchmark

** Top 5 and Bottom 5

Commingled funds are excluded from top contributor/detractor listing