



Income Statement
June 30, 2021

Operating Income

Interest on Consumer Loans	\$175,268.42
Interest on Line of Credit	\$754.92
Interest on Home Equity Loans	\$704,474.25
Investment Income	\$73,546.89
Income form NCUSIF	\$0.00
Fees and Charges	\$16,624.02
Loan Late Charges	\$1,039.46
Misc Oeprating Income	\$152,945.43
Donations Received	
Total Operating Income	\$1,124,653.39

Operating Expense

Salaries	\$261,960.56
Payroll Taxes	\$19,886.88
Employee Benefits	\$145,856.59
Employee Travel/Meeting Expense	\$113.41
Director Travel/Meeting Expense	\$215.75
Association Dues	\$10,564.00
Facility Lease/Utilities	\$100,204.50
Office Operations Expense	\$40,244.53
Office Supplies	\$3,904.16
Insurance	\$12,985.50
Depreciation Exp/Furn & Equip	\$2,099.70
Bank Sevice Charges	\$35,544.64
Advertising Expense	\$6,495.95
Promotional Expense	\$0.00
Loan Service Expenses	\$4,239.24
Collection Expenses	\$300.00
Lien Fees	\$832.50
Credit Reports Expense	\$6,666.75
Home Equity Loan Expense	\$20,903.24
Legal Fees	\$4,690.25
CPA Audit Fees	\$1,129.13
MN DOC Exam/Assessment	\$4,064.26
Outside Services	\$86,845.33
Provision for Consumer Loan Loss	-\$712.78
Provision for Line/Credit Loss	\$0.00
Provision for Home Equity Loss	-\$22,558.91
Other Provision for Losses	\$0.00
NCUSIF Stabilization Expense	\$0.00
Cash Over/Short	\$106.41
Interst on Borrowed Money	\$0.00
Annual Meeting Expense	\$1,613.72
Dividend Expense - Shares	\$21,623.55
Dividend Expense - Checking	\$3,816.33
Dividend Expense - IRA Savings	\$1,510.15
Dividend Expense - IRA CD	\$42,619.93
Dividend Expense - Certificates	\$217,379.75
Total Operating Expense:	\$1,035,145.02
Non-operating Income/Expense	\$0.00
Gain (Loss) on OREO Sale	\$0.00
OREO expense	\$0.00
Gain (Loss) on Investments	\$0.00
Loss on Investment - Corp CU	\$0.00
Total Non-operating Inc/Exp	\$0.00

YTD Net income (Loss) **\$89,508.37**

Balance Sheet
June 30, 2021

Assets

Consumer Loans	\$10,750,369.79
Line of Credit Loans	\$17,588.07
Home Equity Loans	\$42,884,559.42
Share Overdrafts	\$4,172.40
Allowance for Loan Loss	-\$95,620.74
Other Accounts Receivable	\$6,814.87
Vault & Teller Cash	\$360,460.76
CWPCU Checking- General & Payroll	-\$374,848.67
CCCU	\$6,393,348.61
CCCU-Member Capital	\$229,215.00
Deposits in Transit	\$369,706.51
FRB Excess Account	\$29,000,000.00
Certificate Investments	\$19,155,000.00
Investment-NCUSIF	\$883,411.00
Prepaid CUSA Maint	\$12,644.60
Prepaid MNCUN/CUNA Dues	\$9,552.00
Other Prepaid Insurance	\$12,267.50
Other Prepaid Expenses	\$112,819.93
Furniture/Equipment	\$82,921.39
Depreciation-Furniture/Equipment	-\$79,098.19
Accrued Interest--Consumer	\$15,480.79
Accrued Income on Investments	\$7,292.45
Accrued interest--Home Equity	\$62,119.01
Accrued Interest--Line of Credit	\$38.22
Americu Mortgages	\$147,000.00
Debit Card Settlement Deposit	\$38,000.00
Total Assets	\$110,005,214.72

Liabilities

Accounts Payable	\$102,530.39
AP-Misc	\$25,564.70
Fed & MN W/H Payable	\$0.00
FICA Payable	\$1,619.85
FUTA Payable	\$0.00
SUTA Payable	\$265.00
Accrued Salaries	\$22,930.51
Accrued Vacation	\$36,939.87
Accrued Sick Leave	\$28,273.88
Accrued Dividends Payable	\$0.00
Accrued Loss Contingencies	\$0.00
Other Deferred Credits	\$0.00
Total Liabilities	\$218,124.20

Shares and Equity

Shares	\$46,221,451.05
Checking	\$12,640,462.71
IRA Savings	\$1,056,229.33
IRA Certificates	\$5,775,769.54
Certificates	\$36,431,046.98
Regular Reserve	\$2,295,540.19
Undivided Earnings	\$5,366,590.72
Total Shares and Equity	\$109,787,090.52

Total Liability, Equity & Gain **\$110,005,214.72**

Delinquency

0 Loans	30-60 days past due	\$0.00
1 Loans	61-180 days past due	\$1,139.22
0 Loans	181-365 days past due	\$0.00
0 Loans	Over 365 days past due	\$0.00

Total Members **5,450**

Net Worth \$7,662,130.91