

Theater Company Balance Sheet

Balance Sheet as of June 30

ASSETS = LIABILITIES + NET ASSETS

	Unrestricted Funds		Temporarily Restricted Funds			
Assets	Operating Fund	Gala Fund	Building Fund	21st Century Fund	Current Year TOTAL	Last Year TOTAL
Cash	\$70,812	\$106,000	\$100,000	\$50,000	\$326,812	\$144,000
Accounts receivable	2,800	19,626	15,000	-	37,426	12,000
Shop Equipment	25,000	0	0	0	25,000	22,000
less depreciation	(9,000)	0	0	0	(9,000)	(3,000)
Office equipment	25,000	0	0	0	25,000	20,000
less depreciation	(12,568)	0	0	0	(12,568)	(4,000)
Scenery & Costume Inventory	35,000	0	0	0	35,000	40,000
TOTAL ASSETS	\$137,044	\$125,626	\$115,000	\$50,000	\$427,670	\$231,000
Liabilities						
Accounts payable	\$47,299	\$2,500	\$0	\$0	\$49,799	\$18,000
Accrued payroll and taxes	18,933	0	0	0	18,933	6,000
Bank notes payable	25,000	0	0	0	25,000	24,000
TOTAL LIABILITIES	\$91,232	\$2,500	\$0	\$0	\$93,732	\$48,000
Net Assets						
Unrestricted net assets	\$45,812	\$123,126	\$0	\$0	\$168,938	33,000
Temporarily restricted net assets	\$0	\$0	\$115,000	\$50,000	\$165,000	150,000
TOTAL NET ASSETS	\$ 45,812	\$ 123,126	\$ 115,000	\$ 50,000	\$333,938	\$183,000
Total Liabilities & Net Assets	\$137,044	\$125,626	\$115,000	\$50,000	\$427,670	\$231,000

NOTE: Assets increased, Liabilities increased, and Net Assets increased. The "Total Net Assets" shown above come from the "Statement of Activity" (Fig. 10-7) bottom line and are listed as "Net Assets - End of Year."