

## **Master Class in Real Estate Investment and Entrepreneurship Business Plan Competition**

### **Historical Information**

The Real Estate Business Plan Competition was established in 1998 with a generous gift from the Seevak Family Foundation and named the Sheldon Seevak Business Plan Competition. Under the founding idea of the competition, students working in groups are given an opportunity to take the kernel of an idea, develop it into a comprehensive business plan, and make an oral presentation of the plan to a panel of leading real estate alumni, which selects the top three plans.

In creating their plans, students hone their skills in research, problem-solving, teamwork, and communication. As part of the process, students take advantage of the New York laboratory and broad access to Columbia Business School alumni and other industry professionals. From start to finish, these second-year MBA students gain fast-track knowledge of the many tasks involved in putting together a winning business plan.

The Real Estate Business Plan Competition is a much-anticipated annual showcase of business knowledge and entrepreneurship. In 2009, for the second time, it is being structured as part of our Master Class in Real Estate Investment and Entrepreneurship. In this capstone class, students work on group projects with industry sponsors. The professors of the course select a short-list of top business plans, and these finalist teams present to a panel of judges.

Members of the Real Estate Circle Academy, as well as other alumni who have been directly involved with the Center, are invited to attend the presentation event, which is followed by dinner and an awards ceremony.

In 2009, sponsorship of the Real Estate Business Competition is being graciously supported by ***The Alexander Bodini Foundation, which will award three Alexander Bodini Foundation Prizes:***

1<sup>st</sup> prize = \$5,000

2<sup>nd</sup> prize = \$3,000

3<sup>rd</sup> prize = \$1,000