

**MINUTES OF THE MEETING OF THE STATE BANKING COUNCIL
MAY 25, 2021, AT 10 A.M.**

Members present: Greg Gannon (via phone)
 Robert Meyer (via phone)
 Debora Quandt (via phone)
 Glenn Rowe (via phone)
 Peggy Scott (via phone)

Members absent: None

Staff present: Jeff Plagge (via phone)
 Zachary Hingst (via phone)
 David Huang (via phone)
 Rodney Reed (via phone)
 Shauna Shields (via phone)

I CALL TO ORDER

The meeting was called to order by Superintendent of Banking Jeff Plagge. The meeting was held by conference call.

II MINUTES

The minutes of the regular meeting held February 23, 2021, were reviewed. Mr. Gannon moved that the minutes of the February meeting be approved. The motion was seconded by Mr. Meyer. The motion carried by unanimous voice vote of the members present.

III FINANCIALS

A. OPERATING STATEMENTS

Operating Statements for the Division of Banking for the fiscal period ended March 31, 2021, were reviewed.

B. BUDGET MATTERS

Nothing at this time.

IV BANK BUREAU

A. COVID-19

a. Offsite exam update and plans—Bank to Office Plans

State offices are to be fully reopened by July 1. IDOB office will return to 50 percent staffing on June 1 and 100 percent on July 6.

All travel can resume on June 1. We are working on our plan for examiners to return to banks. We will be accelerating our plans because of the Governor's

guidance to return fully to work by July 1. Federal regulators will not be returning to banks as soon as we will.

B. IOWA BANK TRENDS

Bank Bureau Chief Shields reviewed the 12-month floating exam averages and current bank trends with the Bank Council.

C. APPLICATIONS — *Shields*

The Bank Council reviewed decisions made since the last regular meeting of the State Banking Council on applications filed with the Division of Banking for various approvals.

D. LEGAL — *Hingst*

a. Current Legal Matters

Nothing this month.

b. Update on Code Review

IDOB's Code update bill passed the Senate. It was then assigned to a House committee. It did not get passed out of the committee before the end of the session, so it did not pass this year. Because the session just ended was the first year of a two-year session, the bill can be acted on by the House in the next session without having to go to the Senate again, unless there are amendments.

E. COUNCIL MEMBER UPDATES

a. Market and ag conditions

b. Anything else pertinent to your market or institution

The Banking Council discussed economic conditions around the state.

F. FUTURE MEETING STRUCTURE AND AGENDAS

Topics you would like to discuss

The Superintendent invited Council members to propose topics for future Bank Council meetings. Mr. Gannon indicated he is interested in several things as they relate to banks: investing in economic development corporations, supply chain, crypto currency, climate change, surge deposits, and diversity, equity, and inclusion.

G. LEGISLATIVE UPDATE

The Legislature adjourned in late May. The Governor has thirty days after the session ends to sign any bills passed. The bills proposed by PLB and Real Estate Appraiser Board passed but have not been signed yet.

V PERSONNEL

- | | | | |
|-----|--------------------|-------------------------|----------|
| (A) | APPOINTMENTS | | |
| | Brungard, Grady J. | Bank Examiner | 05/28/21 |
| | Dhungel, Puja | Bank Examiner-IT Intern | 05/17/21 |
| | Martin, Jake G. | Bank Examiner-IT Intern | 05/17/21 |
| (B) | PROMOTIONS | | |
| | None | | |
| (C) | SEPARATIONS | | |
| | Forbes, Logan D. | Bank Examiner-Trust | 06/01/21 |
| (D) | RETIREMENTS | | |
| | None | | |

VII ADJOURNMENT

Secretary

Date

Chairman