

Monthly Financial Plan

Title Page

- Name of individual or family
- Date of the plan
- Contact details

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Executive Summary

- Monthly overview of income, expenses, and savings goals

1. Current Financial Situation

- Income (salary, side income, investments)
- Fixed expenses (rent, loans, insurance)
- Variable expenses (groceries, entertainment)
- Assets (cash, savings, investments)
- Liabilities (credit card debt, loans)

2. Financial Goals

- Short-term (e.g., save for vacation, reduce debt)
- Medium-term (e.g., build emergency fund)
- Long-term (e.g., increase savings rate)

3. Budget Plan

- Detailed monthly budget
- Categories for discretionary spending

4. Investment Plan

- Monthly contributions to savings or investments
- Allocation for retirement accounts

5. Risk Management

- Health insurance review
- Emergency fund allocation

6. Action Plan

- Monthly savings targets
- Debt repayment schedule