## **Gym Financial Plan**

### **Title Page**

* Gym name
* Date of the plan
* Contact details

### **Table of Contents**

### **Executive Summary**

* Overview of gym operations
* Summary of goals (e.g., memberships, services)

### **1. Current Financial Situation**

* Income (memberships, personal training, classes)
* Fixed costs (rent, utilities, staff salaries)
* Variable costs (equipment maintenance, marketing)
* Assets (gym equipment, cash reserves)
* Liabilities (loans, leases)

### **2. Financial Goals**

* Short-term (e.g., increase membership by 20%)
* Medium-term (e.g., introduce new fitness classes)
* Long-term (e.g., open a second branch)

### **3. Budget Plan**

* Revenue forecasts based on memberships and services
* Expense allocation for marketing and maintenance

### **4. Investment Plan**

* Equipment upgrades
* New class or program launches
* Facility renovations

### **5. Risk Management**

* Liability insurance for injuries
* Equipment maintenance to prevent downtime

### **6. Tax Strategy**

* Optimize deductions (equipment, advertising)
* Tax compliance for gym memberships and services

### **7. Action Plan**

* Membership drive campaigns
* Timeline for equipment upgrades and renovations