

Investment Research Marketplace

Purchase investment research | Optimize research consumption | Stay MiFID II compliant

Investment Research Marketplace is a set of investment research collections that buy-side firms can purchase and consume in Eikon to inform their investment process. This capability further expands on Refinitiv MiFID II unbundling solution that enables you to manage your research evaluation and consumption. The new marketplace launched in Q1 2018 with a select number of contributors offering their research collections for purchase. The list of sources is continuing to expand (see page 2 for details). These collections are integrated with the Refinitiv existing real-time research collection on the Eikon financial desktop which currently has 1,300 actively contributing providers from 87 countries around the globe*.

Purchase investment research

- The Marketplace enables your portfolio managers and analysts to efficiently source the research they need via Eikon, to inform their investment process
- Buy-side firms can purchase research collections individually from specific research providers
- You don't need to have a broking relationship with the research provider to purchase access to their research, and Refinitiv does the fulfillment and billing so you don't have to deal directly with multiple providers
- Subscriptions to research collections are at the firm (site) level and on an all-you-can-eat (AYCE) basis per collection

Optimize research consumption

- Research which you have purchased will be comingled with real-time research to which you are already entitled in the Eikon desktop
- Research access is seamless with your current Analyst and Portfolio Manager research workflow
- Detailed usage reporting is available so you can monitor and review consumption of purchased research by your users and ensure you are getting value from your budget

Stay MiFID II compliant

- Paying for research and staying MiFID II compliant is a challenge that buy-side firms are continuing to face
- By purchasing research through Refinitiv Investment Research Marketplace, you can provide full transparency into the research you are consuming and what you are paying for it, thereby ensuring compliance with the regulations

Why use the Refinitiv Investment Research Marketplace?

- Refinitiv has decades of expertise in managing research distribution so you can trust that you are receiving research in a timely and secure manner
- Refinitiv has extensive relationships with research contributors globally and is well placed to expand the number of sources available in the marketplace

*Available to customers with the relevant entitlements from the research provider.

Refinitiv Investment Research Marketplace

Research Sources Available (as of February 2019)

Research Provider	Countries Coverage	Asset Class Coverage	Equity Market Cap	# Stocks Covered	Overview of Research Products
ABN Amro	Benelux	Equities and Macro	All (Large, Mid, Small-Cap)	120	<ul style="list-style-type: none"> Company Reports, Daily
AlphaValue	Developed Europe	Equities and Credit	All (Large, Mid, Small-Cap)	472	<ul style="list-style-type: none"> Company Reports, Daily Sector Reports In-Depth Special Reports
Deutsche Bank	Global 50+ countries	Debt, Economic, FICC, Equity: strategy and company research	Large, Mid and Small Caps	3,000+	<ul style="list-style-type: none"> Multi-Asset and Company Research Reports, Daily
ESN (European Securities Network)	France, Spain, Portugal, Greece, Italy, Finland	Equity	Small Caps	400	<ul style="list-style-type: none"> Company Reports, Daily
Kepler Cheuvreux	Pan-European	Equity	30 Sectors, Large/Mid-Cap	900	<ul style="list-style-type: none"> Company Reports, Daily
MainFirst	Germany, Switzerland, France, Italy	Equity	All (Large, Mid, Small-Cap)	250	<ul style="list-style-type: none"> Company Reports
Midcap Partners	France	Equity	Mid, Small-Cap	92	<ul style="list-style-type: none"> Company Reports
Northcoast	United States	Equity	All (Large, Mid, Small-Cap)	150	<ul style="list-style-type: none"> Company Reports
Numis	UK	Equity	All (Large, Mid, Small-Cap)	357	<ul style="list-style-type: none"> Company Reports, Daily
Trigon Dom Maklerski	Poland	Equity	All (Large, Mid, Small-Cap)	80	<ul style="list-style-type: none"> Daily and Company Reports
Vontobel	Switzerland	Equities	Focus on Swiss Mid/ Small-Cap	125	<ul style="list-style-type: none"> Morning Notes Pocket Guides Company and Sector Reports
Zurcher Kantonalbank (ZKB)	Switzerland	Equity	Mid/Small-Cap	130	<ul style="list-style-type: none"> Company Reports, Daily

A comprehensive MiFID II research unbundling solution

For your wider research needs, Refinitiv offers a complete solution for managing, tracking and optimizing research consumption under the MiFID II regulations. For more information, go to mifidii.tr.com



Objectively assess sell-side analyst quality



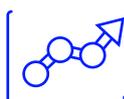
Manage entitlements to external research



Improve research discovery to uncover insights faster



Effectively evaluate your firm's analysts



Create a research valuation framework including readership tracking*



Stay informed on corporate access events*



Carry out a systematic (qualitative and quantitative) broker vote*



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