

Conditional Sales Agreement

This Conditional Sales Agreement ("Agreement") is made on **[Date]** by and between:

Seller: [Insert Seller's Name]

Address: [Insert Seller's Address]

Buyer: [Insert Buyer's Name]

Address: [Insert Buyer's Address]

1. Description of Property/Asset

- **Asset Name/Description:** [Insert Description]
- **Quantity:** [If applicable]
- **Serial Number/ID (If Applicable):** [Insert Serial Number]

2. Sale Price and Payment Terms

- **Total Sale Price:** [Insert Amount]
- **Deposit Amount:** [Insert Deposit Amount]
- **Payment Method:** [Bank Transfer, Check, etc.]
- **Installment Payments:** [Insert Number of Payments]
- **Payment Schedule:** [Weekly, Bi-Weekly, Monthly, etc.]

3. Condition for Ownership Transfer

- The Buyer does not own the property until all payments are made.
- Ownership is transferred to the Buyer upon completion of payments.

4. Rights and Responsibilities

- **Buyer's Responsibility:** Maintain and protect the property.

- **Seller's Right to Repossess:** The Seller may repossess the item if payments are not made as scheduled.

5. Representations and Warranties

- The Seller guarantees that the item is free from liens and encumbrances.
- The Buyer agrees to use the asset for lawful purposes only.

6. Default and Remedies

- If the Buyer defaults on payments, the Seller may repossess the asset.
- The Seller will provide [Insert Number] days' notice before taking action.

7. Signatures

Seller

Signature: _____

Name: [Insert Seller's Name]

Date: _____

Buyer

Signature: _____

Name: [Insert Buyer's Name]

Date: _____