Wording for suppliers

1. **Rules regarding price submission - currency and price proposal escalation's components:**

1.1 Currency – Price proposal may be submitted in any currency that has an active forecast in the Bloomberg financial system for the relevant period (*).

Main currencies that have an active forecast in the Bloomberg system include among others: New Israeli Shekel (NIS), US Dollar, Euro, English pound (GBP) Swiss Franc, Canadian Dollar, Japanese Yen. Nevertheless, it should be clarified that a Price proposal may be submitted in any other currency, subject to the condition set up above.

1.2 Price escalation formula – any index can be used without any limitation of the number of indexes and their weights in the formulas, subject to the condition that an active forecast for that index exists in the Bloomberg financial system for the relevant period (*).

Submission of price proposal that is linked to indexes, for which no active forecast exists in in the Bloomberg financial system, is subject to receipt of IEC's prior approval before submission of the price proposal. In this case, IEC will determine for all the offerors the same indexes and their weights in the price escalation formula /s . In addition – IEC will set for all the offerors the same cash flow.

For the indexes offered by the offerors that have the forecast, they will be able to determine the index type and its weight, provided that the total of all the weights in the escalation formula is 100%.

2. **Evaluation of proposals method:**

2.1 Converting the price proposals to a uniform currency:

a. If all the price proposals are submitted in the same currency, the evaluation will be made in the proposed currency.
b. If the price proposals are submitted in different currencies, all the proposals will be converted to uniform currency - US Dollar, using the active exchange rate forecast in the Bloomberg Financial System (*) for the relevant period of the procurement process.

2.2 Capitalization of price proposals:

a. If all the price proposals are submitted in the same currency, they will be capitalized according to the capitalization rates which are relevant for that currency

b. If the price proposals are submitted in different currencies, they will be capitalized according to capitalization rate in USD , after their conversion to the uniform currency (USD).

(*) relevant period:

- In framework contract (without fixed delivery/milestone dates): The middle of the supply period (comprising of the basic contract period + optional contract period), assuming linear supplies + days of payment .
- Contracts with a fixed delivery dates/ milestones: According to delivery dates / milestones + days of payment.