## **Conditional Sales Agreement**

This Conditional Sales Agreement ("Agreement") is made on **[Date]** by and between:  
**Seller:** [Insert Seller's Name]  
**Address:** [Insert Seller's Address]

**Buyer:** [Insert Buyer's Name]  
**Address:** [Insert Buyer's Address]

### **1. Description of Property/Asset**

* **Asset Name/Description:** [Insert Description]
* **Quantity:** [If applicable]
* **Serial Number/ID (If Applicable):** [Insert Serial Number]

### **2. Sale Price and Payment Terms**

* **Total Sale Price:** [Insert Amount]
* **Deposit Amount:** [Insert Deposit Amount]
* **Payment Method:** [Bank Transfer, Check, etc.]
* **Installment Payments:** [Insert Number of Payments]
* **Payment Schedule:** [Weekly, Bi-Weekly, Monthly, etc.]

### **3. Condition for Ownership Transfer**

* The Buyer does not own the property until all payments are made.
* Ownership is transferred to the Buyer upon completion of payments.

### **4. Rights and Responsibilities**

* **Buyer's Responsibility:** Maintain and protect the property.
* **Seller's Right to Repossess:** The Seller may repossess the item if payments are not made as scheduled.

### **5. Representations and Warranties**

* The Seller guarantees that the item is free from liens and encumbrances.
* The Buyer agrees to use the asset for lawful purposes only.

### **6. Default and Remedies**

* If the Buyer defaults on payments, the Seller may repossess the asset.
* The Seller will provide [Insert Number] days' notice before taking action.

### **7. Signatures**

**Seller**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Name: [Insert Seller's Name]  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Buyer**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Name: [Insert Buyer's Name]  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_