

**NOTICE OF TERMINATION OF THE CHARTER AGREEMENT
BETWEEN THE SCHOOL BOARD OF PALM BEACH COUNTY AND
GULFSTREAM GOODWILL CAREER ACADEMY CHARTER SCHOOL**

This NOTICE OF TERMINATION to the Charter Agreement ("Charter") is made between The School Board of Palm Beach County, Florida, ("School Board") and Gulfstream Goodwill Career Academy Charter School ("Gulfstream").

RECITALS

WHEREAS, the School Board entered into a Charter with Gulfstream to operate a Charter School in Palm Beach County on or about April 24, 2004 and the term of the Agreement was for five (5) years, ending on June 28, 2007 ; and

WHEREAS, Gulfstream is unable to continue operation pursuant to executed Charter Contract, and

WHEREAS, the School Board and Gulfstream agree to terminate the Charter Agreement;

THEREFORE, in consideration of the mutual covenants herein contained, the School Board and Gulfstream hereby agree as follows:

1. Since Gulfstream is unable to continue operation pursuant to Charter Agreement executed April 24, 2004; the Governing Board on March 2, 2007 voted to voluntarily dissolve the School, a copy of this Voluntary Dissolution is attached hereto as Exhibit "A"; the Parties hereby agree that this would constitute "good cause" and the Charter would be immediately terminated as of June 28, 2007
2. Any other requirements for termination would be waived and Gulfstream hereby agrees to not appeal this basis for termination.
3. Furthermore, termination of this Charter does not release any liability of any actions by both the Governing Board members and employees of Gulfstream.
4. In the event of any conflict between the terms of this Notice of Termination and the Charter, the terms of this Notice of Termination shall control.

IN WITNESS WHEREOF, the Parties hereby agree to this Notice of Termination to the Charter Agreement and it is effective on the date last signed by all parties.

Gulfstream Goodwill Career

By: *Linda D. Rouse*
Pres., Gulfstream Goodwill Career

Date: *June 11, 2007*

The School Board of Palm Beach County

By: _____
William G. Graham, Chairperson

Date: _____

By: _____
Arthur C. Johnson, Ph.D.,
Superintendent

Date: _____

**“Reviewed & Approved As To
Legal Form & Sufficiency”**

By: *[Signature]*
Iola T. Mosley Esq., Assoc. Counsel