

Addendum to Mortgage Contract

This Addendum (“Addendum”) is made and entered into as of [Date], by and between:

[Lender’s Name], hereinafter referred to as the “Lender,”

and

[Borrower’s Name], hereinafter referred to as the “Borrower.”

WHEREAS, the Borrower and Lender entered into a Mortgage Contract dated [Original Contract Date] (the “Original Agreement”); and

WHEREAS, the Parties now desire to amend certain terms and conditions of the Original Agreement as set forth in this Addendum;

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

1. Amendment(s) to the Mortgage Contract

[Specify the amendments. Example:]

1. The interest rate in Section [X] is amended to [New Rate]% per annum, effective [New Effective Date].
2. The repayment schedule in Section [Y] is revised to reflect the following: [Details of New Schedule].

2. No Other Changes

Except as expressly amended by this Addendum, all other terms and conditions of the Original Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Addendum as of the date first above written.

Lender

By: _____

Name: _____

Title: _____

Date: _____

Borrower

By: _____

Name: _____

Date: _____