

MEMORANDUM OF AGREEMENT For Parking Lot Usage

This Memorandum of Agreement (MOA) is entered into, by and between the City of Newport, a municipal corporation of the State of Oregon (hereinafter, CITY); Slape Investment Properties, LLC (hereinafter SIP) and Western Title & Escrow Company (hereinafter WESTERN).

Purpose

The purpose of this MOA is to acknowledge a shared parking arrangement whereby the CITY will be provided use of a parking lot owned by SIP, as depicted in Exhibit A, on weekends, in order for the CITY to provide additional parking for members of the public, including the Farmer's Market, and participants in other special events approved by the city. In return, SIP and its lessees may utilize spaces available in the city-owned parking lot, depicted in Exhibit B, during the work week.

Terms and Conditions

1. Term

The term of the MOA shall begin on April 18, 2017. This MOA continues until terminated by CITY or SIP as described in this MOA.

2. Responsibilities of CITY

- A. Assure that signs are posted identifying Western Title Building parking when used by CITY for city-approved special events such as the Farmer's Market.
- B. Make every effort to schedule uses of the city-owned parking lot, as depicted in Exhibit B, so as not to interfere with SIP or its lessees' parking.
- C. Notify SIP or WESTERN of any special event that would potentially utilize the northern portion of the SIP parking lot, as depicted in Exhibit A, as far in advance as possible.

3. Responsibilities of SIP and WESTERN

- A. To allow the public the use of the northern portion of SIP's parking lot, as depicted in Exhibit A, for parking during events, held on weekends, in the city-owned parking lot depicted in Exhibit B.
- B. WESTERN will notify CITY, as far in advance as possible, of any events that WESTERN schedules for the use of SIP's parking lot, including, but not limited to the Altrusa Garage Sale, so that the CITY may make other arrangements on those dates if there are conflicting special events approved by the city.

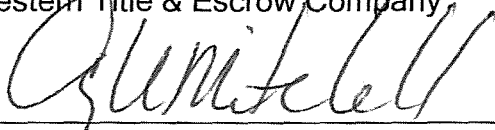
4. Termination

This MOA can be terminated by SIP or CITY by giving the other party ninety (90) days prior written notice of intent to terminate.

5. Entire MOA

This MOA constitutes the entire MOA between the parties. This MOA may be modified or amended only by the written agreement of CITY and SIP.

Western Title & Escrow Company



By: Anji Mitchell, County Manager

Slope Investment Properties, LLC



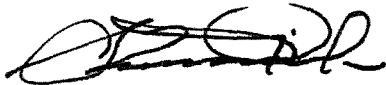
By: George Slope, Managing Member

City of Newport



Spencer R. Nebel, City Manager

APPROVED AS TO FORM



By: Steven E. Rich, City Attorney

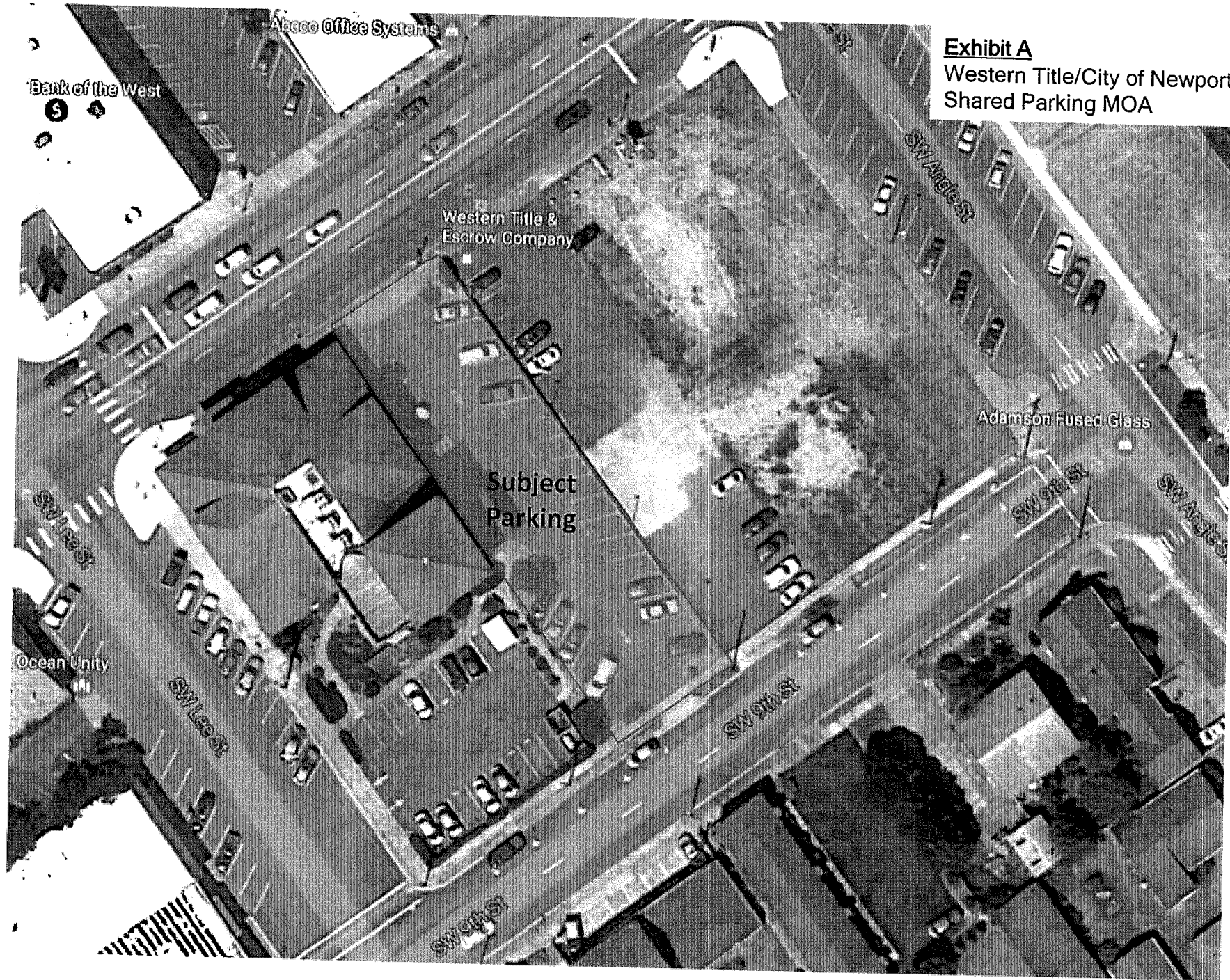


Exhibit A
Western Title/City of Newport
Shared Parking MOA

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