

Project Budget Estimate

**Proposed Project: Sports Center Expansion (Phase 2)**

Location: Core Athletic Complex, Main Campus

INSTITUTION: Stockton University

Updated

8.10.20

Existing Area of Improvement: **48,000 SF**

**Total Gross Square Feet: 48,000 SF**

**Project Construction Costs**

|  |             |                 |                     |                     |
|--|-------------|-----------------|---------------------|---------------------|
| (a) Construction: Demolition                             | 48,000 SF @ | \$1.00 per SF   | \$48,000            |                     |
| (b) Construct: Construction Facility                     | 48,000 SF @ | \$450.00 per SF | \$21,600,000        |                     |
| (c) Construction: Facility                               | 48,000 SF @ | \$0.00 per SF   | \$0                 |                     |
| (d) Construction: Landscaping                            |             |                 | \$20,000            |                     |
| (e) Construction: Fixed Equipment (Signage/Safety)       |             | LS              | \$0                 |                     |
| (f) Construction Subtotal (Unescalated)                  |             |                 | <b>\$21,668,000</b> |                     |
| (g) Construction escalation to mid point of construction |             |                 |                     |                     |
| 12 months @  |             | 0.00% per year  | \$0                 |                     |
| (h) Construction Subtotal, escalated                     |             |                 | \$21,668,000        |                     |
| (i) Construction Contingency                             | @           | 5.00% of Line h | \$1,083,400         |                     |
| <b>(j) TOTAL CONSTRUCTION COSTS</b>                      |             |                 |                     | <b>\$22,751,400</b> |
| Building Gross Square Feet                               |             | 48,000 SF       |                     |                     |
| Cost (line (h)) per square foot                          |             | \$451.42 per sf |                     |                     |

**Project Soft Costs**

|  |   |                      |             |                    |
|--|---|----------------------|-------------|--------------------|
| (k) FEE: Architect/Engineer                  | @ | 8.00% of Line h-d    | \$1,731,840 |                    |
| (k') FEE: Civil Engineering                  | @ | 4.00% of Line d      | \$865,920   |                    |
| (l) FEE: Value Engineering, included in (k). | @ | 0.00% of Line h      | \$0         |                    |
| (m) FEE: Construction Mang                   | @ | 4.00% of Line h      | \$866,720   |                    |
| (n) FEE: Survey/Test'g/Insp.                 | @ | 1.00% of Line h      | \$216,680   |                    |
| (o) FEE: Regulatory Approvals                | @ | of Line h            | \$50,000    |                    |
| <b>(p) TOTAL FEES</b>                        |   |                      |             | <b>\$3,731,160</b> |
| (q) Furniture & Fixtures                     | @ | 9.00% of Line h      | \$1,950,120 |                    |
| (r) Movable Equip, Special                   | @ | 2.00% of Line h      | \$433,360   |                    |
| (s) Communication & Security Costs           | @ | 15.00% of Line h     | \$3,250,200 |                    |
| (t) Reimbursable Costs                       | @ | 0.00% of Lines k+k'  | \$0         |                    |
| (u) Fine Arts Costs                          |   |                      | \$0         |                    |
| (w) Acquisition Costs                        |   |                      | \$0         |                    |
| (x) Other                                    |   | <b>ESTIMATED</b>     | \$0         |                    |
| <b>(y) TOTAL OTHER COSTS</b>                 |   |                      |             | <b>\$5,633,680</b> |
| <b>(z) General Project Contingency</b>       | @ | 3.00% of Lines j+p+y |             | <b>\$963,487</b>   |

**TOTAL PROJECT BUDGET ESTIMATE**

**\$33,079,727**