

Lindo Mar Adventure Club, Ltd.

Restaurant and Resort Operating Budget
January 1, 2022 - December 31, 2022

MAINTENANCE FEES:		W/Discount
1-Bedroom	\$ 652.00	\$ 632.00
2-Bedroom Standard	\$ 813.00	\$ 789.00
2-Bedroom Deluxe	\$ 865.00	\$ 839.00
2-Bedroom Loft	\$ 1,140.00	\$ 1,106.00
2-Bedroom Penthouse	\$ 1,140.00	\$ 1,106.00
3-Bedroom Deluxe	\$ 1,072.00	\$ 1,040.00
3-Bedroom Penthouse	\$ 1,240.00	\$ 1,203.00

NOTE: All amounts in this budget are in U.S. Dollars. It was assumed the average exchange rate in 2022 will equal or exceed 20.00:1

REVENUE

Maintenance Fees	\$ 1,374,849
Cash Discount	(29,592)
Bad Debt (MF)	(92,617)
Other US Income	106,894
Mexico Income	27,624
Restaurant Sales	573,071
Bar Income	280,884
Total Revenue	<u>\$ 2,241,114</u>

EXPENSES

Cost of Sales - Food	\$ 200,575
Cost of Sales - Beverage	70,221
Restaurant Expenses	\$ 185,645.99
Rooms	81,873
General & Administration	315,210
Maintenance	33,167
Payroll & Related Expenses	880,896
US Expenses	383,853
Contribution to Replacement Fund	89,673
Total Expenses	<u>\$ 2,241,114</u>