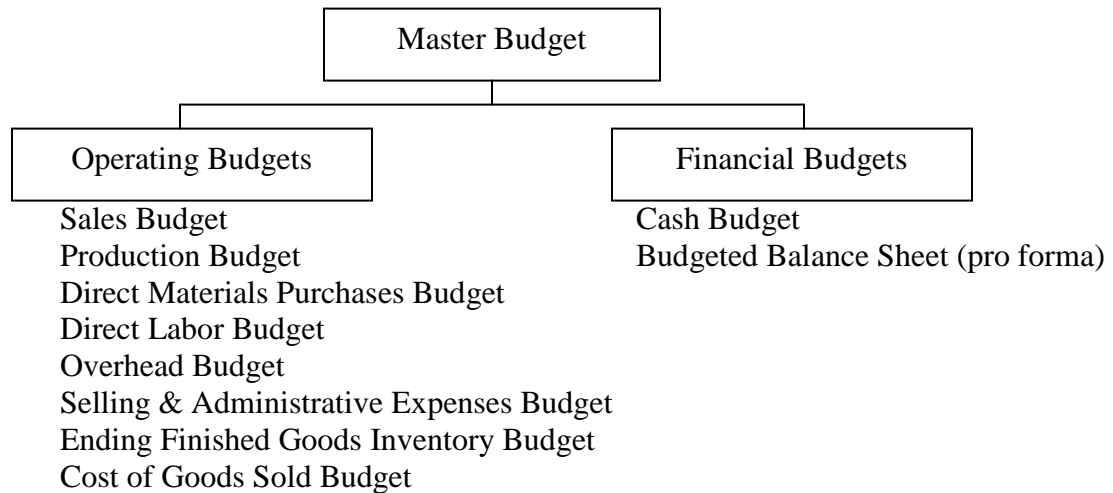


BUDGETS



OPERATING BUDGETS:

Sales Budget

Expected Sales in Units
* Selling Price per Unit
Total Sales in Dollars

Production Budget

Expected Sales in Units
+ Desired Ending Inventory in Units
Total Units Needed
– Beginning Inventory (units on hand)
Units to be Produced

Direct Materials Purchases Budget

Units to be Produced
* Materials per Unit
Quantity of Direct Materials Needed for Production
+ Desired Ending Inventory of Direct Materials
Total Quantity of Direct Materials Needed
– Beginning Inventory of Direct Materials
Quantity of Direct Materials to be Purchased

Direct Labor Budget

Units to be Produced
* Labor Hours Needed per Unit
Total Labor Hours Needed
* Labor Rate per Hour
Total Direct Labor Cost

Overhead Budget

Total Labor Hours Needed
* Variable Manufacturing OH Rate
Budgeted Variable Overhead
+ Budgeted Fixed Overhead
Total Manufacturing Overhead

Selling & Admin. Expenses Budget

Expected Sales in Units
* Variable Selling & Admin. Rate
Budgeted Variable S&A Expense
+ Budgeted Fixed S&A Expense
Total Selling & Admin. Expenses

Ending Finished Goods Budget

+ Direct Materials
+ Direct Labor
+ Variable Overhead
+ Fixed Overhead
Total Unit Cost
* Ending Finished Goods Inventory
Total Cost of Finished Goods Inv.

Cost of Goods Sold Budget

Direct Materials Used
+ Direct Labor Used
+ Manufacturing Overhead
Budgeted Manufacturing Cost
+ Beginning Finished Goods
Goods Available for Sale
– Ending Finished Goods
Budgeted Cost of Goods Sold

FINANCIAL BUDGETS:

Cash Budget

Cash Balance, beginning
+ <u>Total Cash Receipts</u>
Total Cash Available
– <u>Total Cash Disbursements</u>
<u>Cash Balance, ending</u>

Budgeted Balance Sheet

Assets:

Cash
+ Accounts Receivable
+ Direct Materials Inventory
+ Finished Goods Inventory
+ Property, Plant, & Equipment
<u>Total Assets</u>

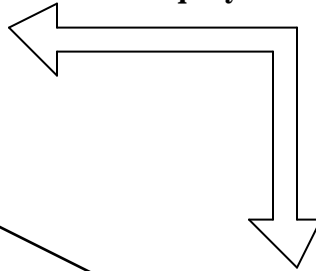
Liabilities:

Accounts Payable
+ <u>Note Payable</u>
<u>Total Liabilities</u>

Equity:

Capital Stock
+ <u>Retained Earnings</u>
<u>Total Equity</u>

*** Total Assets must equal
Total Liabilities and
Equity ***



Total Liabilities and Equity