

# AVON TOWN OFFICES

## BUDGET SUMMARY

	RENOVATION OPTION				NEW OPTION	
12/27/2021	Town Hall	Senior Center	Total		Total	
			PMC 12/23/21		PMC 12/23/21	
PROJECT BUDGET	12/27/2021					
Area	11,627	4,239	15,866 SF		19,769 SF	
BUILDING COST (Trade Cost)	\$3,807,715	\$1,591,862	\$5,399,577	\$340.32	\$6,724,236	\$340.14
SITEWORK			\$805,379		\$1,587,177	
DEMOLITION	in above	in above	\$0		\$95,196	
HAZARDOUS MATERIALS ABATEMENT			\$134,861		\$134,861	
SUB TOTAL			\$6,339,817		\$8,541,470	
Design & Estimating Contingency (12%)			\$760,778	12%	\$1,024,976	12%
Phasing Contingency			\$0		\$170,829	
Escalation To Start (6.33%)	6.33%		\$401,310		\$540,675	6.33%
SUB TOTAL			\$7,501,905		\$10,277,950	
General Conditions and Requirements	14	\$85,000	\$1,190,000		\$1,105,000	13
SUB TOTAL			\$8,691,905		\$11,382,950	
Bonds	1%		\$86,919		\$113,830	
Insurance	2%		\$173,838		\$227,659	
Permit	1%		\$86,919		\$113,830	
SUB TOTAL			\$9,039,582		\$11,838,268	
GC O&P	3.50%		\$316,385		\$414,339	
TOTAL CONSTRUCTION (excl. owner cont.)			\$9,355,967	\$589.69	\$12,252,608	\$619.79
SOFT COSTS (allowances)						
Phasing Allowance / Temp costs						
Temporary Parking / Shuttle Transportation						
FF&E, A/V & Tel/Data						
Design Cost (A&E fees, including FF&E)						
Hazardous Materials Investigation						
Geotech Investigation						
Owner's Project Manager (Consultant)						
Owner's Insurance						
Owner's Legal Fees						
Building Commissioning (systems/envelope)						
Utility Company Backcharges						
Site Survey & Wetand Flagging						
Project Permitting & Approvals						
Construction Testing (0.5%)						
Construction HAZMAT Monitoring						
Reimbursable Expenses						
Moving / Relocation / Move Management						
Financing / Bond Origination						
Total of above		20%	\$1,871,193		\$2,450,522	
TOTAL SOFT COSTS			\$1,871,193		\$2,450,522	
TOTAL HARD AND SOFT COSTS			\$11,227,160		\$14,703,129	
5% Owner Hard Cost Contingency			\$467,798	5%	\$612,630	5%
5% Owner Soft Cost Contingency			\$93,560	5%	\$122,526	5%
TOTAL PROJECT BUDGET (Hard & Soft)	\$0	\$0	\$11,788,518	\$743.01	\$15,438,286	\$780.93
Estimated Land Purchase Price and Assoc. Costs			\$0		\$0	
TOTAL I			\$11,788,518		\$15,438,286	