

**UNIVERSITY OF CINCINNATI  
CURRENT FUNDS BUDGET PLAN  
2020 - 2021**

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## INTRODUCTION

Within the context of the Next Lives Here strategic direction, the University of Cincinnati established a framework that prized nimble, innovative approaches to the provision of a world-class education while uplifting and enriching the urban core of its hometown. Never could its architects have dreamed that this framework would be tested so radically, or so suddenly.

In March, in response to the COVID-19 pandemic, UC joined with its peer institutions and educators across the country, from primary to graduate school, in an immediate and rapid shift to remote learning, student support, research, and business operations. Above all, UC keeps learning.

The transition has redefined and refined what it means to be a community and a university family, united in our actions to protect each other in the face of a common foe. At every step, UC has risen to the challenge, including the distribution of direct financial aid to approximately 22,000 students who demonstrate financial need through the federal CARES Act – more than any other Ohio university.

The UC community remains committed to its core values but thrives because it is flexible in their implementation. Around us, the environment shifts daily. UC Health professionals battle the virus from the front lines and UC researchers join scientists around the globe in a search of a remedy. UC professors and administrators continue to put their students' safety first but have not faltered in innovating to deliver quality instruction.

Likewise, in the face of such unprecedented uncertainty, this financial plan is preliminary, built on high-level scenario modeling which allows for flexibility throughout Fiscal Year 2021 in implementation. UC will rely on its established, collaborative processes to address financial shifts while sustaining its mission. UC responded swiftly with cost-containment measures – including hiring and non-essential spending freezes. During an era of innovation and impact, leadership will engage the university community through a continued budget planning process with a focus on financial empowerment.

UC enters FY 2021 with a record number of students enrolled in on-line classes during the summer term - a 4% increase over summer, 2019 - which underscores the quality of UC's remote instruction. Every month that passes teaches us more about the state of our community's response, both in providing safety to the Bearcats community, in addressing the virus itself, and in confronting a shared financial pressure. Building in flexibility, particularly pending more detailed information regarding fall enrollment, allows UC the benefit of additional information in crafting our financial response. A revised budget will be submitted at that time.

In the words of President Neville Pinto, "It is worth underscoring the obvious: none of us have done this before. We must therefore rely on each other—and our mutual patience, understanding, cooperation and support—to see this plan to success. It won't be straightforward or stress free. But our community has proven, time and again, its uncanny ability to rise above the adversity at hand and deliver extraordinary results."

## Strategic Direction

Most universities have strategic plans but under the leadership of President Neville Pinto the University of Cincinnati is taking an unprecedented approach. UC has shifted the paradigm from the traditional strategic plan to a strategic direction, called **Next Lives Here**, which is intentionally disruptive and inventive.

### PLAN VS DIRECTION

By adopting a strategic direction, UC took an accelerated, inclusive and unifying approach to create its vision. The result is a nimble and flexible framework that empowers the university to adapt to timely opportunities and challenges. **Next Lives Here** is a living and breathing strategic direction to guide impact and outcomes. It is not a plan meant to sit on a shelf and collect dust. It focuses on preparing for the future and inventing tomorrow and beyond, not simply managing in the present.

What does UC mean by **Next Lives Here**? It's more than a strategic direction – it's a mindset that means leaning boldly into the future, creating new opportunities and solutions in the process. This outlook has always been woven into the UC fabric, but our strategic direction prioritizes and elevates it.

This innovative mindset was especially important as COVID-19 unexpectedly moved our teaching, learning and operations completely online in Spring 2020. Our ability to transition face-to-face instruction, student supports, research, and all business operations into an almost complete virtual environment over a matter of several days and weeks was extraordinary. The creativity, ingenuity, and sheer grit these efforts required are the epitome of a vision where we don't crumble when presented with a challenge but rise to overcome the opportunities presented before us.

### VISION

Propelled by **Next Lives Here**, the University of Cincinnati focuses on its vision of **leading urban public universities into a new era of innovation and impact**.

This vision statement underscores several aspects of the university's role and identity – most importantly its responsibility as a public university to provide accessible and affordable education to citizens so that they can achieve their dreams.

In addition to its status as a state university, UC also is an urban-based institution that remains anchored in its hometown. It's a university not just in Cincinnati, but also of Cincinnati, President Pinto often points out. True to that differentiating home base, the university chose to use the word "urban" in its vision statement as both promise and proof that UC will always be a partner to its home region. The ways range from mentoring young children in need to providing cutting-edge health care to patients, as well as new ways yet to unfold.

Invoking "innovation" in its vision statement, UC underscores the power of **Next** through its creativity, ingenuity, invention and inclusion – all critical drivers in the 21st century. "Impact" speaks to the imperative that excellence means nothing without real outcomes. Everything we do as a university must be done with impact in mind, not because it's something we've always done.

### NEXT INVESTMENTS

The timeline for the strategic direction is expected to be 10 years, with a focus on positioning UC for long-term, sustained impact and success.

Figures are still being determined, especially now that we must consider how our university responds to the challenges presented by the COVID-19 pandemic. What remains clear is President Pinto's expectation to expand the financial revenues and resources of the university, not to stand still.

The funds needed for investment will be generated through multiple, creative strategies. These may include administrative efficiencies, philanthropy, corporate partnerships and enrollment growth, among other things. Over the past year, UC expanded pathway teams, conducted research, piloted ideas, launched research teams, opened centers, and developed strategic plans to advance the framework of **Next Lives Here**.

### SUCSESSES & INITIATIVES

To put UC's vision into action, the strategic direction outlines three platforms and nine pathways to propel our innovation and global impact. Each of these are interwoven. The following sections outline in more detail some early initiatives and successes of each pathway.

**NEXT LIVES HERE: Platforms & Pathways****PLATFORM: ACADEMIC EXCELLENCE**

This undergirds all that we do as an institution of higher learning. It will always be important to the university to be top quality in all that it pursues, including employee recruitment, hiring, and retention, and student success.

**Bearcat Promise**

The Bearcat Promise pathway focuses on creating a stronger institutional ecosystem that assists students in discovering their desired lifelong path and gaining the skills, knowledge, and experiences to achieve personal success. Each unit on campus is working to impact student success in their own way.

At the institutional level, we launched graduation planning technology that was accessed by more than 15,500 users to plan more than 54,000 courses and more than 85% of graduates rated their UC experience as excellent or good. The Career Studio also opened in partnership with the Co-op 2.0 pathway. Peer career coaches accommodated 923 walk-in appointments and professional career coaches conducted 500 one-on-one sessions with students and alumni. The studio saw more than a 300% increase in workshop and event participation over last year.

Each college leadership team is also developing innovative and data-driven plans to strengthen resources and transform curricular, scholarly, and operational excellence to better serve students and our rapidly changing world. \$25 million in funding from JobsOhio will accelerate this activity in many of UC's tech/STEM fields.

**Faculty Investment**

By working together in creative and strategic ways we are investing in the strength, diversity, inclusion, and size of the faculty. This year, UC hired 11 faculty, including eight tenure-track, six underrepresented, and one dual-career faculty. We awarded \$1.1 million to advance multi- and trans-disciplinary initiatives in existing and emerging communities of research excellence and invested more than \$1.2 million in faculty development. Four colleges also converted to an electronic performance evaluation system to optimize performance.

The Faculty Enrichment Center, a new multifunctional, technology-enhanced space for faculty to learn, collaborate, create, recharge, and relax, opened its doors in September and served more than 2,000 faculty both in-person and remotely this academic year. After university operations moved online in March, the center continued its programming and training, including new programs for faculty of color, group mentorship, and women's leadership and career advancement.

**Staff Enrichment**

UC is one of the region's largest employers and it is vital we create a workplace environment that enables staff to be critical contributors to our mission of education, research, and service. By aligning staff participation, support, and accountability and investing in the personal and professional growth of our employees, we can ensure employee fulfillment, organizational functioning, and the overall student experience.

Staff remained intensely interested in the Staff Senate, which enables a formal structure for staff voices on our campuses. In 2019, 384 nominations were submitted for open senate positions and 34% of staff participated in the elections. The Senate spearheaded planning for a day-long professional development day and recognized and celebrated staff who go above and beyond to contribute to the success of the university at a new Staff Excellence Awards Ceremony.

The Staff Success Center worked across all three campuses to deliver in-person and virtual training and customized unit retreats for both faculty and staff. The university shift to remote work resulted in the conversion of professional development and technical face-to-face courses into online courses. Helpful tools, resources, and virtual conversations are now offered online weekly as well.

Human Resources is transforming the annual staff performance management process by implementing a new Staff Performance Coaching model. Thirteen colleges and units across the institution ran pilots and all units will begin using the new system in July 2020. The new model encourages year-round career conversations, ties individual work to UC's core values, and reduces 20-plus paper forms from across the institution into one consistent online form.

**PLATFORM: URBAN IMPACT**

Urban Impact efforts address the 21st-century issues around education, health, mobility, and security that affect individuals and communities in our increasingly urbanized society. As an anchor institution in our hometown, we will always be a partner with the Cincinnati region to create opportunity and to turn challenges into solutions.

**Urban Futures**

A major emerging theme in UC's research agenda is developing and applying scalable solutions to the challenges that urbanization poses to our region. Ultimately, the goal is to accelerate economic growth and socio-economic mobility to create a better future for all. In short, our researchers solve problems that matter. To this end, UC invested in various ways to support faculty researchers. These activities yielded major funding proposals, a government-appointed position on the Ohio School Safety Task Force, and

\$12.5 million in funding from JobsOhio to create opportunities for businesses to partner with researchers who are taking on and providing solutions to real-world problems in many of UC's tech and STEM fields.

Construction continued on the Digital Futures building, bringing closer to life the vision of interdisciplinary teams of researchers collaborating with external partners on high-use basic and applied research. This building will also house the UC Institute for Advanced Study of Democracy and Culture, where UC's public humanities will partner with local arts, humanities, STEMM collaborators, and the community on projects focused on emergent technology and societal impact.

### **Urban Health**

Leveraging research to create solutions for equitable health and well-being in our region and developing diversified, culturally competent members of the healthcare workforce is the cornerstone of UC's Urban Health efforts. The pathway is focusing on moving forward with four primary foci: Community health, mental health, the opioid abuse crisis, and healthcare workforce development.

Faculty began the year by holding a Mental Health Action Summit to glean insights on community health needs, Academic Health Center students provided health screenings in the community, and student and faculty preceptors provided care for underserved populations in the Student Run Free Clinic.

Our forward-leaning actions do not go unnoticed. The university as a whole plus our colleges of Nursing, Allied Health Sciences, and the James L. Winkle College of Pharmacy received 2019 Insight Into Diversity Higher Education Excellence in Diversity (HEED) Awards and the Coalition of Urban Serving Universities (USU) collaborated with UC to host an innovative workshop around the social determinants of health in the urban environment.

Importantly, the COVID-19 pandemic provided an opportunity for our researchers to showcase their strengths by working on clinical trials with local patients, developing saliva tests, data mining to determine strategies to slow the spread or map it, and creating a molecular diagnostic testing platform for smart phones.

### **CPS Strong**

Increasing the number of our UC graduates from Cincinnati Public Schools (CPS) will require major advancements in pipeline programs, scholarships, mentoring, innovative research, and academic support services. One of this year's greatest highlights is our strengthened relationship with the CPS District and the transformational work unfolding across our campuses to deepen our commitment to the students of Cincinnati.

We saw tremendous improvements in student success at UC Blue Ash (UCBA), where many of our efforts focused this year. The addition of success coaches, a social services and mental health awareness coordinator, technology supports, and increased emergency services helped to increase fall to spring retention more than 10%.

Our feeder school programming focused on college readiness is also making headway. UC Scholars Academy participants increased 9.5% and all seniors in the program applied for college. Additionally, 93% of Breakthrough Cincinnati students graduated from high school on time and enrolled in college.

### **PLATFORM: INNOVATION AGENDA**

Some say we don't enter the future; we create it. UC embraces innovation as the power behind tomorrow and beyond.

#### **1819 Innovation Hub**

The 1819 Innovation Hub brings university talent, industry, and community together in a space free from barriers that hinder invention. The anchor of the newly announced Cincinnati Innovation District™ welcomed 59,000 visitors and over 550 events since its opening. This year saw the addition of four new partners co-locating in the building, bringing the total to fourteen. Hillman Accelerator is also now on site to advance Cincinnati as a national destination for underrepresented tech entrepreneurs. All partners have engaged with students and faculty in a variety of ways.

Our presence in the Innovation District coupled with our ability to develop and connect talent makes UC a triple threat. Earlier this year, JobsOhio announced its commitment to invest \$100 million to foster talent development and accelerate research and innovation initiatives at the University of Cincinnati and Cincinnati Children's Hospital Medical Center. 1819 will be a key partner in accelerating the number of degrees in the STEM fields awarded by UC to 15,000 over the next decade.

The 1819 hub also earned attention across the country. Its novel approach to reducing the startup launch timeline and partnering with regional institutions to spark startup ideas led to UC being recognized as one of top 50 Innovation Hubs by Forbes, who called it a "first-of-its-kind partnership in the Midwest."

#### **Co-op 2.0**

As the inventor of cooperative education, UC is pioneering yet another paradigm for learning and working through a more inclusive definition of co-op that allows any undergraduate student to secure a paid experience. This year, students, faculty, and business

partners piloted several alternative models of co-op experiences, including project-based work, on-campus experiences, sprint activities, micro-placements, and remote work.

UC's advancing technology continues to connect students with employers. Handshake, a career network platform for students and recent graduates is being used widely across campus. There are over 13,000 companies and 69,000 students and alumni connected, including 1,200 from non-traditional co-op majors.

Even COVID-19's disruption ceased to rattle our students' application of learning. We translated over 500 face-to-face placements into remote assignments in a matter of weeks following the creation of our new Center for Remote Work. UC is also working towards increasing students' career readiness regardless of whether community spread allows for face-to-face co-op. Upskilling, project-based work, a digital skills lab, and micro co-ops are curricular innovations few institutions in the country can boast. Our nearly \$12 million grant from the U.S. Department of Labor is accelerating these efforts through NEXT apprenticeships. These opportunities ensure UC undergraduates receive the career preparation that prepares them for our evolving world regardless of the pandemic around us.

### **Inclusive Excellence**

Inclusive Excellence works to bring out the best in our students, faculty and staff by acknowledging and valuing their unique cultures, backgrounds, experiences, and perspectives. All pathways, colleges, and units are taking a more mindful and creative approach to ensure inclusion is part of our active planning and implementation processes.

UC's new Performance Coaching Model will be the first time in UC's history that all staff will proactively take ownership for inclusion goals and measures, and Co-op 2.0 is partnering with the Gen-1 House, CPS Strong, and Athletics to provide career education courses and experiences for students who historically could not have a co-op.

The Office of Equity, Inclusion, and Community Impact held over 330 workshops and trainings for 22 UC colleges and units and 12 workshops for community partners. The office also co-developed and conducted a campus-wide survey to gather baseline information on our community's feelings of belonging, agency, accountability and cultural competency. Academic colleges and units will use these results to build inclusion strategies into strategic plans.

## UC Budget Process

The University of Cincinnati budget process is continuous and collaborative. It engages multiple constituencies to identify and integrate university priorities, which guide critical decisions on the way resources are invested. The budget is formulated at the departmental level with an overview at the vice presidential level. The Office of Budget Management assembles a comprehensive university budget plan, presented to the UC Board of Trustees by the Senior Vice President for Administration and Finance.

The budget process includes budget conversations that take place at all levels across the university. Each vice presidential area presents an all-funds budget plan to discuss unit efficiencies, operational needs, and strategic initiatives. In addition, Next Lives Here investments are evaluated, and future resource planning is incorporated into the budget planning process. The budget process was nearly complete when UC initiated its response to the COVID-19 pandemic. Therefore, UC leadership was required to pivot and modify planning processes. As a result, leadership has built its financial response to COVID-19 onto the existing collaborative framework, using scenario planning and relying on UC's existing reallocation processes. Implementation of this response will be ongoing in FY 2021.

### Budget Model

The University of Cincinnati currently relies on a hybrid budget model that uses incremental planning for institutional and strategic needs and Performance Based Budgeting (PBB) to allocate resources to colleges, or revenue generators, within the UC Undesignated General Fund. The university adopted this model in FY 2010. PBB links budget allocation to college performance, encouraging innovation, growth, and efficiency.

The primary PBB funding formula distributes revenue to individual revenue generators. Revenue includes tuition, resident and non-resident surcharges, program fees, special course fees, co-op fees, and forfeited refunds. The share each college receives is based upon its proportion of instructed credit hours. The formula distinguishes between instructional hours, which are classes taken by students within in their own major; and service hours, which are those taken by a student in a college outside of their major. When students take classes outside of their college, a portion of that tuition revenue is transferred to the college that delivers the courses in order to cover instructional costs.

PBB assigns a mandatory budget threshold to each college based on the previous year's tuition allocation. Tuition growth that exceeds established targets may be used to offset the university budget reallocation. If a college exceeds its tuition threshold through growth, cost-saving measures, or a combination, it can use the surplus for college initiatives and/or funding provost strategic priorities (including subvention). Conversely, if a college does not meet its tuition targets, its expense budget may be decreased.

### Updates to the University Budget Model

The UC Strategic Budget Committee reviewed the current budget model and processes and brought forward recommendations for the "Next" budget model to the president in December 2019. The recommendation contained modifications and enhancements intended to meet both individual college needs and university priorities, while maintaining the portions of PBB that worked well. In FY 2021, principles, concepts and the budget model will be shared with the university community to gain valuable input from faculty, staff and students.

### Regional Campuses Transition

The Office of the Provost led an initiative to evaluate and recommend certain administrative functions structurally reorganize, to best serve students, offer uniform service delivery, and create alignment across campuses. Twelve subcommittees with university-wide representation contributed to the transition plan.

In FY 2021, UC Blue Ash and UC Clermont will be included in the current PBB model. The regional campuses will transition to a resource allocation model where established revenue thresholds will be set. Consistent with other Uptown colleges, many overhead and administrative expenses will transition to UC Uptown, effective July 1. Regional campus will manage their direct expense budget in FY 2021.

### Fund Accounting

UC receives funding from a variety of sources, including student fees, state appropriations, donations, and both federal and private grants. For the purpose of ensuring fiduciary responsibility and compliance with certain restrictions and conditions placed on funding, the university uses fund accounting as its method of accounting.

Fund accounting delineates separate funds within an organization, allowing each to be examined independently. This allows the university to monitor and document different assets and funds, ensuring that all are properly accounted for and in compliance with each fund's unique restrictions.

### Budget Book Organization

The UC Budget Book describes planned activity in every current fund. It is organized by fund types. Current funds include those resources that can be used to carry out the missions of the university: teaching, research, public service, and economic development. Current funds are utilized for ongoing day-to-day operations and include both unrestricted and restricted resources. These funds are derived from student fees, state educational appropriations, research, auxiliaries, and sales and service activity.

**Undesignated General Funds** are used for many of UC's core functions. Undesignated General Funds primarily come from tuition and state appropriation. Each of the university's three campuses has its own Undesignated General Fund.

**Auxiliary Funds** contain resources for operations that are primarily self-funded, such as housing, parking, dining, recreation, and other Campus Services, as well as UC Bearcat Athletics.

**Designated Funds** are unrestricted resources used for a specific purpose or university function. This includes student fees designated to a specific program, revenue from services, and funds for university service centers such as UCIT and Consolidated Activities.

**Restricted Funds** house funding for activities for which an external agency, such as a donor or grantee, has set a definite restriction as to the funds' use. These include gift funds, endowment earnings, and both private and governmental grants or contracts.

In every case, revenue into a given fund type is classified into a category listed in UC's General Ledger accounting hierarchy. Expenditures are categorized using two methodologies. First, by their natural classification in the UC General Ledger: Salary, Benefits, Operating, Capital, Scholarships, Reserves, and Recoveries, if applicable. Second, expenditures are categorized by Functional Area.

Education and General Expenditures use functional classification to organize expenses by the nature of the activity the expense supports. National Association of College and University Business Officers (NACUBO) defines each category as follows:

**Instruction** includes expenses for all activities that are part of a university instructional program. Expenses include both credit and noncredit courses taught to registered students.

**Research** includes all expenses for activities specifically organized to produce research, whether commissioned by an agency external to the university or separately budgeted by an organizational unit within the university.

**Public Service** includes expenses for activities established primarily to provide non-credit designated course offerings and services beneficial to individuals and groups external to the university.

**Academic Support** includes expenses incurred to provide support services an institutions primary missions such as instruction, research, and public service.

**Student Services Administration** includes expenses for organized administrative activities that provide assistance and support (excluding academic support) to the needs and interests of students.

**Institutional Support** includes expenses for central, executive-level activities concerned with management and long-range planning for the entire institution.

**Operations and Maintenance of Plant** includes all expenses for the administration, supervision, operation, maintenance, preservation, and protection of the institution's physical plant.

Activity described in the Transfers section includes mandatory and non-mandatory transfers between fund types within the university. For example, when Undesignated General Funds are used for a specific purpose, they are typically transferred to an appropriate designated fund.

The following fund types are not included in the current fund schedules: loan funds, plant funds, endowment principle funds, and agency funds.

## TOTAL CURRENT FUNDS BUDGET SUMMARY

UNIVERSITY OF CINCINNATI SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHARGES CURRENT FUNDS FY 2021 BUDGET SUMMARY (IN THOUSANDS)						
	Undesignated General Funds	Auxiliary Enterprises	Designated General Funds	Restricted Funds	Total Current Funds	
<b>RESOURCES</b>						
Tuition & Fees	\$ 528,229	\$ 15,712	\$ 37,425	\$ —	\$ 581,366	
Appropriations	172,496	—	—	8,315	180,812	
Sponsored Revenue	—	—	—	213,254	213,254	
Recovery Indirect Costs	15,329	—	16,327	—	31,656	
Investment Income	319	—	—	12	331	
Temporary Investment Income	2,270	23	14	—	2,307	
Mkt Value Adj & Endowment	40	588	4,675	48,289	53,592	
Other Trustee Income	597	—	505	8,014	9,116	
Sales & Service	30	1,395	151,202	—	152,627	
Auxiliary	308	138,134	1,944	—	140,385	
Gifts	—	5,237	285	46,744	52,267	
Other Revenue	544	1,644	7,706	189	10,083	
<b>Total Resources</b>	<b>\$ 720,163</b>	<b>\$ 162,734</b>	<b>\$ 220,083</b>	<b>\$ 324,817</b>	<b>\$ 1,427,797</b>	
<b>EXPENDITURES BY CATEGORY</b>						
Salaries	\$ 323,084	\$ 31,441	\$ 153,301	\$ 87,777	\$ 595,602	
Benefits	113,418	7,579	47,747	25,878	194,621	
Operating	102,003	79,137	190,522	108,396	480,058	
Capital	10,220	—	1,931	5,605	17,756	
Scholarships	87,341	10,953	3,272	70,085	171,651	
Other	588	15,678	12	265	16,543	
Budgeted Reserves Groups	(46,908)	—	4,555	19,739	(22,614)	
Recoveries	(56)	(6,568)	(147,671)	(500)	(154,794)	
<b>Total Expenditures</b>	<b>\$ 589,691</b>	<b>\$ 138,220</b>	<b>\$ 253,669</b>	<b>\$ 317,243</b>	<b>\$ 1,298,823</b>	
<b>EXPENDITURES BY FUNCTION</b>						
Instructional and General	\$ 290,238	\$ —	\$ 70,520	\$ 39,438	\$ 400,197	
Separately Budgeted Research	9,057	—	27,258	171,765	208,080	
Public Services	684	—	69,231	15,450	85,365	
Academic Support	101,102	(925)	26,216	19,243	145,636	
Student Services	27,974	—	31,650	856	60,480	
Institutional Support	86,789	881	32,722	378	120,770	
Operation and Maintenance of Plant	57,935	—	(7,200)	22	50,757	
Scholarships	87,496	—	3,272	70,082	160,850	
Auxiliary Enterprises	—	138,264	—	11	138,275	
Budget Reallocation	(75,853)	—	—	—	(75,853)	
Future Yrs Reallocation Reserve	4,268	—	—	—	4,268	
<b>Total Expenditures</b>	<b>\$ 589,691</b>	<b>\$ 138,220</b>	<b>\$ 253,669</b>	<b>\$ 317,243</b>	<b>\$ 1,298,823</b>	
<b>TRANSFERS</b>						
Debt Service	\$ 36,218	\$ 28,608	\$ 30,919	\$ —	\$ 95,745	
Designated	74,614	4,325	(80,426)	941	(546)	
Subsidies for Non-Instructional Units	11,522	(7,707)	(6,696)	—	(2,881)	
Restricted/Endowment/Other	—	83	1,924	7,259	9,265	
Reserves/Working Capital	(1,500)	(8,089)	(3,019)	—	(12,607)	
<b>Total Net Transfers</b>	<b>\$ 120,854</b>	<b>\$ 17,221</b>	<b>\$ (57,299)</b>	<b>\$ 8,199</b>	<b>\$ 88,976</b>	
<b>Total Expenditures and Transfers</b>	<b>\$ 710,545</b>	<b>\$ 155,441</b>	<b>\$ 196,370</b>	<b>\$ 325,443</b>	<b>\$ 1,387,799</b>	
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 9,618</b>	<b>\$ 7,292</b>	<b>\$ 23,713</b>	<b>\$ (625)</b>	<b>\$ 39,997</b>	
Plant/Repair & Replacement	\$ 9,618	\$ 7,292	\$ 25,794	\$ 377	\$ 43,081	
<b>Net Total</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (2,081)</b>	<b>\$ (1,002)</b>	<b>\$ (3,083)</b>	

UNIVERSITY OF CINCINNATI					
SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHARGES					
CURRENT FUNDS					
BUDGET SUMMARY					
(IN THOUSANDS)					
	FY 2020		FY 2021	Variance	Percent
	Budget		Budget		Change
<b>RESOURCES</b>					
Tuition & Fees	\$ 584,067	\$	581,366	\$ (2,702)	(0.5)%
Appropriations	222,108		180,812	(41,296)	(18.6)%
Sponsored Revenue	195,819		213,254	17,436	8.9 %
Recovery Indirect Costs	30,497		31,656	1,159	3.8 %
Investment Income	330		331	2	0.5 %
Temporary Investment Income	2,270		2,307	37	1.6 %
Mkt Value Adj & Endowment	50,791		53,592	2,801	5.5 %
Other Trustee Income	8,190		9,116	927	11.3 %
Sales & Service	142,568		152,627	10,059	7.1 %
Auxiliary	136,076		140,385	4,310	3.2 %
Gifts	54,520		52,267	(2,253)	(4.1)%
Other Revenue	12,254		10,083	(2,171)	(17.7)%
<b>Total Resources</b>	<b>\$ 1,439,488</b>	<b>\$</b>	<b>1,427,797</b>	<b>\$ (11,692)</b>	<b>(0.8)%</b>
<b>EXPENDITURES BY CATEGORY</b>					
Salaries	\$ 571,081	\$	595,602	\$ 24,521	4.3 %
Benefits	196,771		194,621	(2,149)	(1.1)%
Operating	463,012		480,058	17,045	3.7 %
Capital	16,531		17,756	1,225	7.4 %
Scholarships	160,153		171,651	11,497	7.2 %
Other	16,383		16,543	160	1.0 %
Budgeted Reserves Groups	46,601		(22,614)	(69,215)	(148.5)%
Recoveries	(156,388)		(154,794)	1,594	(1.0)%
<b>Total Expenditures</b>	<b>\$ 1,314,145</b>	<b>\$</b>	<b>1,298,823</b>	<b>\$ (15,322)</b>	<b>(1.2)%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Instructional and General	\$ 391,416	\$	400,197	\$ 8,781	2.2 %
Separately Budgeted Research	197,385		208,080	10,695	5.4 %
Public Services	76,269		85,365	9,096	11.9 %
Academic Support	136,425		145,636	9,210	6.8 %
Student Services	62,020		60,480	(1,540)	(2.5)%
Institutional Support	121,400		120,770	(630)	(0.5)%
Operation and Maintenance of Plant	51,786		50,757	(1,030)	(2.0)%
Scholarships	149,745		160,850	11,105	7.4 %
Auxiliary Enterprises	136,910		138,275	1,365	1.0 %
Budget Reallocation	(13,478)		(75,853)	(62,375)	462.8 %
Future Yrs Reallocation Reserve	4,268		4,268	—	— %
<b>Total Expenditures</b>	<b>\$ 1,314,145</b>	<b>\$</b>	<b>1,298,823</b>	<b>\$ (15,322)</b>	<b>(1.2)%</b>
<b>TRANSFERS</b>					
Debt Service	\$ 104,718	\$	95,745	\$ (8,973)	(8.6)%
Designated	(10,425)		(546)	9,879	(94.8)%
Subsidies for Non-Instructional Units	(3,286)		(2,881)	405	(12.3)%
Restricted/Endowment/Other	10,080		9,265	(815)	(8.1)%
Reserves/Working Capital	(18,112)		(12,607)	5,505	(30.4)%
<b>Total Net Transfers</b>	<b>\$ 82,975</b>	<b>\$</b>	<b>88,976</b>	<b>\$ 6,001</b>	<b>7.2 %</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 1,397,121</b>	<b>\$</b>	<b>1,387,799</b>	<b>\$ (9,321)</b>	<b>(0.7)%</b>
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 42,368</b>	<b>\$</b>	<b>39,997</b>	<b>\$ (2,370)</b>	<b>(5.6)%</b>
Plant/Repair & Replacement	\$ 36,308	\$	43,081	\$ 6,773	18.7 %
<b>Net Total</b>	<b>\$ 6,060</b>	<b>\$</b>	<b>(3,083)</b>	<b>\$ (9,143)</b>	

## UNDESIGNATED GENERAL FUNDS

### Uptown and Regional Campuses

Undesignated General Funds are the primary source of funding for UC Uptown and Regional campuses. General Funds are unrestricted, or free of internal designations for specific purposes, programs or activities. The UC Undesignated General Fund FY 2021 Budget is \$720.2 million, which supports the core mission of education and student experience across campuses.

#### RESOURCES

The General Funds' primary revenue sources are tuition and fees, state appropriations, and facilities and administrative recoveries from grant activity.

**Tuition and Fees:** Effective for the 2020-21 academic year, the university will recommend the following to the Board of Trustees for approval:

- A 4.1% increase to tuition rates for Cohort 2020-2021 of the Cincinnati Tuition Guarantee program for first-year, in-state undergraduate students, including those who transfer in. Under the terms of the Cincinnati Tuition Guarantee program, these students will see no additional increase in tuition throughout their undergraduate terms.
- No increase to undergraduate tuition rates for both continuing students on Uptown and Regional campuses for the sixth year in a row, regardless of residency.
- A 3.0% increase to graduate tuition rates.
- Professional tuition rate increases as approved in prior years. Details are included in the Tuition and Fee Schedule found in Appendix 3.

Tuition and fees are preliminarily budgeted to decrease by \$3.0 million from prior year. This projection is built on a number of assumptions, including flat enrollment. Any revenue from enrollment growth will be allocated through the university's Performance Based Budgeting (PBB) model.

- The tuition projection reflects an increase of \$11.4 million, the result of increased student enrollment and retention in FY 2020 and prior. In addition, \$6.3 million tuition and fees revenue housed in the College of Engineering and Applied Sciences' Chongqing University (CQU) program are newly budgeted in the General Fund in FY 2021 on a permanent basis, creating a year-over-year increase. Though UC began collaborating with CQU in 2012, the program has been successful and is now included as a recurring annual tuition revenue stream in FY 2021.
- However, current tuition estimates also include a decrease of \$21.3 million, the result of a projected change in student mix resulting from the COVID-19 pandemic. This estimate incorporates the potential transition from face-to-face to online courses, different ratio of in-state to out-of-state students, as well as decreased international student retention. As planning continues, and more information becomes available for fall semester, the university can react to the financial impacts using an extended budget planning process.

**Appropriations:** Appropriations consist primarily of State Share of Instruction (SSI), which is Ohio's primary mechanism for subsidizing the instructional costs at Ohio's fourteen public institutions of higher education for the purpose of reducing the cost of tuition for Ohio residents. SSI fluctuates, but it is designed to be relatively stable. Variances are typically a result of changes in the allocation factors that drive the SSI distribution: program enrollment, degree completion, student risk, and course cost. Historically, UC has received approximately 14% of Ohio's total SSI allocation.

As a result of the financial impact of the COVID-19 pandemic, Ohio Governor Mike DeWine reduced higher education funding by a total of \$110 million in FY 2020. The impact on SSI was -3.8%, a reduction of \$8.2 million for the University of Cincinnati.

UC is planning on further reduction in FY 2021. The budget of \$171.2 million includes the original planned increase of \$2.1 million from preliminary SSI allocations calculations offset by a reduction in SSI budget of \$43.0 million across all campuses. The university is awaiting further guidance from the Ohio Department of Higher Education on FY 2021 funding levels.

**Recovery Indirect Costs:** Approximately 50% of Facilities and Administrative (F&A) cost recovery is budgeted in the General Fund for expenses associated with grants and contracts activity. Over time, the university F&A recovery for related activity has grown, however the university continues to budget flat.

#### EXPENDITURES

The FY 2021 preliminary expenditure budget includes a \$37.5 million decline compared to the prior year, driven by the anticipated decline in resources. This includes in a \$75.9 million reallocation, absorbed by units across campus, and incorporates ongoing investment in core, sustaining, and strategic initiatives.

The UC community must respond to this challenge as one. Currently, units are preparing plans to reduce General Fund expenditures by 20%, minimizing impact to the students and core mission and maintaining focus on the UC strategic direction initiatives. This reallocation threshold will be revised during the upcoming months.

### Incremental Operating Expenses

Every crisis, including this one, not only requires reevaluation of priorities but also a refocus on strategy and mission. Because they are fundamental to the work of UC, the following incremental expense increases, totaling \$13.7 million, are also included in the plan for FY 2021. These include contractual and salary increases, associated fringe benefits, mandatory expenditures, infrastructure, and strategic priorities.

**Salary Increase and Fringe Benefits - \$6,185,861:** UC will continue to centrally fund contractual planned increases for filled positions. In FY 2021, unrepresented salary groups will not receive an annual increase.

**Core and Sustaining Support - \$2,000,000:** An established pool to fund requests that are presented during Vice Presidential budget meetings. Requests include investments in programs or other priorities to maintain service levels or meet university needs. In addition, requests may be presented to provide a subvention for areas unable to absorb permanent expense reduction.

**UC Foundation Funding Model - \$1,300,000:** The continuation of a multi-year plan to establish a permanent university source to support advancement and philanthropy. The funding will cover operational costs that historically have been funded with a fee against the managed endowments.

**Health Sciences Building Utilities and Maintenance - \$560,000:** Incremental utilities and maintenance expenses related to the completion of the Health Sciences building.

**Arts & Sciences / Law School Deficits – \$836,303:** A university commitment was made to cover historical deficits of the Colleges of Arts & Sciences and Law. This would allow both incoming Deans to lead their colleges with a balanced budget. FY 2021 is the first year of a 5-year commitment. Any unfunded portion of the deficit will be bridged on a one-time basis using university subvention funding.

**Financial Aid Logic Software – \$250,000:** Historically, the licensing cost of this software was covered by one-time funds within the Enrollment Management area. This will permanently cover the costs going forward.

**Accessibility Resources – \$217,250:** These costs are associated with the hiring of five (5) part-time interpreters required to meet compliance requirements associated with the 504/508 requirements of the Rehabilitation Act of 1973.

**Next Lives Here: Platform/Pathway Initiatives - \$4,427,615:** The planned incremental funding increase to the permanent base used to fund Platforms and Pathways priorities included in the university's strategic direction. The structural deficit funds that become available this year and next are earmarked to permanently fund investments that were awarded in fiscal year 2018 and have been funded on a one-time basis until permanent funding became available.

**Research Faculty Start-up - \$250,000:** A university focus and investment to increase research start-up funding from \$2M to \$4M to aid in strategic recruitment of new research faculty.

**Diversity and Inclusion – Turner Scholarships - \$110,000:** Continued commitment to increase undergraduate diversity by providing increased scholarships available for underrepresented incoming first-year students.

**Graduate Stipends (UGA) – \$289,139:** Strategic investment to raise the minimum UGA stipend to \$21/hour for UGA funded PhD graduate assistants and \$16/hour for non-PhD stipends. The investment will allow UC to be more competitive to peer institutions.

**Graduate Student Health Insurance – \$1,044,000:** Limited to full-time graduate students, this initiative increases subsidy for Graduate Student Health Insurance from 50% to 70% to become more in line with peer institutions.

**Scholarships:** A 5.8% budget increase is expected for scholarships. Approximately \$4.4 million of this increase is attributable to the new mechanism for budgeting CQU, for which scholarships will offset the increase in tuition revenue. Diversity and Inclusion scholarships will increase the budget by \$110,000 as part of a multi-year investment planned during the incremental budget process.

### TRANSFERS

Transfers describe movement between Fund Types. Mandatory transfers, such as those made in support of debt service, are not optional and are generally fixed prior to the beginning of the fiscal year. Non-mandatory transfers occur for many reasons, predominantly related to collaboration between units and/or financial stewardship. Net transfers are budgeted to decrease by \$7.0 million, excluding transfers to and from Plant and/or Repair & Replacement funds.

**Debt Service:** Debt service is funded from the General Fund for areas including Business Core Systems, Athletics, and for debt on academic buildings, among other things. This funding is typically transferred to the unit where the debt service payment is incurred; however, for some areas, the debt service is recorded in the Undesignated General Fund. The FY 2021 reflects a \$4.0 million decrease as a result of reclassifying debt as Subsidies for non-instructional units.

**Designated:** Transfers are made to designated funds for a specific purpose or university priority. This General Fund budget is held centrally and allocated throughout the year to the departmental level. Such budget is held centrally and excluded from the university reallocation process. It is therefore more closely monitored to ensure transparency and accountability.

Included in the \$74.6 million transfer budget is: \$25.7 million for Research Initiatives; \$11.2 million General Fee for student organizations; \$10.2 million for UCIT; \$5.6 million system maintenance and enhancements and the remaining for university core services and priorities. The change in budget year-over-year is primarily related to a \$3.8 million reduction in transfers to cover historical deficit funds, as well as an increase in planned transfers for Graduate Student Health insurance of \$1.0 million.

**Subsidies to non-instructional units:** Funding is provided to Campus Services and Athletics to support operational needs. Athletics subsidy of \$12.8 million includes support for operational expenditures and student athlete scholarships from both Uptown and Regional campuses. Subsidy to Campus Services includes \$1.6 million for Tangeman University Center (TUC) operational expenditures, \$110,400 for the Rec Center and \$737,408 planned transfers to Parking Services from Regional Campuses. FY 2021 budget also includes auxiliaries' annual contribution of \$3.9 million to the General Fund to support Next Lives Here Platform/Pathway initiatives.

**Reserves/Working Capital:** This recurring transfer from Working Capital reserve is committed to the General Fund and used to balance the budget.

**Plant/Repair and Replacement:** Transfers budgeted to plant funds include \$5.5 million Capital Investment for basic renovations and a permanent funding source of \$4.0 million for moving and relocation needs, the result of construction and basic renovation projects across campus. The change in budget year over year is attributable to planned budget adjustments for regional campuses and Public Safety.

UNIVERSITY OF CINCINNATI					
SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHARGES					
UNDESIGNATED GENERAL FUNDS					
ALL CAMPUSES					
(IN THOUSANDS)					
		FY 2020 Budget	FY 2021 Budget	Variance	Percent Change
<b>RESOURCES</b>					
Tuition & Fees	\$	531,225	\$ 528,229	\$ (2,996)	(0.6)%
Appropriations		213,782	172,496	(41,285)	(19.3)%
Sponsored Revenue		—	—	—	—
Recovery Indirect Costs		15,329	15,329	—	— %
Investment Income		319	319	—	— %
Temporary Investment Income		2,270	2,270	—	— %
Mkt Value Adj & Endowment		40	40	—	— %
Other Trustee Income		597	597	—	— %
Sales & Service		36	30	(6)	(16.3)%
Auxiliary		347	308	(40)	(11.4)%
Gifts		—	—	—	—
Other Revenue		552	544	(8)	(1.4)%
<b>Total Resources</b>	<b>\$</b>	<b>764,498</b>	<b>\$ 720,163</b>	<b>\$ (44,334)</b>	<b>(5.8)%</b>
<b>EXPENDITURES BY CATEGORY</b>					
Salaries	\$	307,814	\$ 323,084	\$ 15,270	5.0 %
Benefits		109,210	113,418	4,208	3.9 %
Operating		96,055	102,003	5,948	6.2 %
Capital		10,290	10,220	(70)	(0.7)%
Scholarships		82,551	87,341	4,791	5.8 %
Other		588	588	—	— %
Budgeted Reserves Groups		20,788	(46,908)	(67,696)	(325.6)%
Recoveries		(81)	(56)	25	(30.9)%
<b>Total Expenditures</b>	<b>\$</b>	<b>627,214</b>	<b>\$ 589,691</b>	<b>\$ (37,523)</b>	<b>(6.0)%</b>
<b>EXPENDITURES BY FUNCTION</b>					
Instructional and General	\$	280,351	\$ 290,238	\$ 9,888	3.5 %
Separately Budgeted Research		9,328	9,057	(270)	(2.9)%
Public Services		918	684	(234)	(25.5)%
Academic Support		98,123	101,102	2,979	3.0 %
Student Services		26,324	27,974	1,650	6.3 %
Institutional Support		79,889	86,789	6,900	8.6 %
Operation and Maintenance of Plant		58,942	57,935	(1,007)	(1.7)%
Scholarships		82,551	87,496	4,946	6.0 %
Auxiliary Enterprises		—	—	—	—
Budget Reallocation		(13,478)	(75,853)	(62,375)	462.8 %
Future Yrs Reallocation Reserve		4,268	4,268	—	— %
<b>Total Expenditures</b>	<b>\$</b>	<b>627,214</b>	<b>\$ 589,691</b>	<b>\$ (37,523)</b>	<b>(6.0)%</b>
<b>TRANSFERS</b>					
Debt Service	\$	40,236	\$ 36,218	\$ (4,018)	(10.0)%
Designated		77,510	74,614	(2,897)	(3.7)%
Subsidies for Non-Instructional Units		10,616	11,522	905	8.5 %
Restricted/Endowment/Other		1,015	—	(1,015)	(100.0)%
Reserves/Working Capital		(1,500)	(1,500)	—	— %
<b>Total Net Transfers</b>	<b>\$</b>	<b>127,878</b>	<b>\$ 120,854</b>	<b>\$ (7,024)</b>	<b>(5.5)%</b>
<b>Total Expenditures and Transfers</b>	<b>\$</b>	<b>755,093</b>	<b>\$ 710,545</b>	<b>\$ (44,547)</b>	<b>(5.9)%</b>
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$</b>	<b>9,405</b>	<b>\$ 9,618</b>	<b>\$ 213</b>	<b>2.3 %</b>
Plant/Repair & Replacement	\$	9,405	\$ 9,618	213	2.3 %
<b>Net Total</b>	<b>\$</b>	<b>—</b>	<b>\$ —</b>		

## AUXILIARY ENTERPRISES

Auxiliary Enterprises provide a service to students, faculty, or staff, and charge a fee directly related to, but not necessarily equal to, the cost of the service. The distinguishing characteristic of an auxiliary enterprise is that it is managed essentially as, and is intended to be, a self-supporting activity. The following sections highlight the two auxiliaries at the university: Campus Services and Athletics.

### Campus Services Auxiliary

Campus Services, the umbrella organization for all auxiliary operations on campus (except Athletics), coordinates efforts to meet the needs of the campus community and enhance the campus experience through the following units:

- **Housing Services** operates twelve student housing facilities, comprised of traditional, suite- and apartment-style living units, serving students of all academic classifications. To meet residential demand, Housing Services also block leases units from other neighborhood communities. In addition, Housing Services collaborates with the Graduate School to provide off-campus housing options for graduate level students.
- **Food Services** includes five residential dining centers, nine nationally branded locations, ten self-branded concepts, catering services, and one table service restaurant.
- **Campus Recreation** operates two comprehensive fitness facilities encompassing over 200,000 square feet of recreation space. Hosting 850,000 visits annually, Campus Recreation has over 2,200 annual members, 1,500 short-term members, and serves the university community.
- **Retail Services** consists of five bookstores, two convenience stores, and over 270 beverage and snack vending machines. In partnership with Follett, UC's contracted partner, UC Bookstores are focused on course material innovations to support the academic mission, in addition to routine operations.
- **Conference and Event Services** provides logistics support, financial management, registration services, and overall program management to a wide array of clients and organizations hosting events and conferences both on and off campus.
- **MainStreet Operations** encompassing Tangeman University Center (TUC), the Steger Student Life Center (SSLC), and West Pavilion, is the home to Catskeller, the MainStreet Cinema, the Food Court, UC Bookstore, MainStreet ExpressMart, MainStreet Connection Center, Mick & Mack's Contemporary Café, Quick Mick's Café and PNC Bank, as well as meeting and event spaces, and study areas.
- **Bearcat Card** provides over 28,000 active users with stored value deposit and purchasing services at over 120 on- and off-campus locations, from 170 commission-paying merchant partners.
- **Parking Services** operates 11 garages and 26 lots and drives, with over 11,000 parking spaces.
- **Printing and Duplicating Services** offer a full range of services, including highest-quality offset printing, creative services, copies, all types of binding and finishing, bulk mail, wide format, and a variety of materials.

## HIGHLIGHTS

The FY 2021 budget includes the following assumptions:

- A. Total revenues are budgeted to increase \$3.6 million. The following activities are driving this increase:
  - i. A 3% increase in room, board, and parking fees will contribute approximately \$2.6 million in additional revenue. The impact of these fee increases to the student can be found in Appendix 3. The revenue budget includes an expectation of 7,180 residential students, which includes 1,304 beds that will be block-leased from neighborhood communities.
  - ii. Budgeted revenue from meal plans has been reduced by \$450,000 due to changes in student purchasing behavior in relation to room and board now that the Tuition Guarantee is in place. Budgeted occupancy of 7,180 is equivalent to current year housing assignments at 7,071 plus an additional 109 beds.
  - iii. Other revenue is budgeted to increase \$1.2 million due to an additional \$1.0 million payment from Aramark intended to help cover capital needs within the Food Services program on campus. This funding is part of an agreement that includes investments from Aramark of \$9.7 million over the next five years.

- iv. Other Recovery includes activities in University Park Apartments and Printing and Duplicating Services. These resources represent funding intended to offset costs in those units.
  - v. Campus Life Fees are budgeted to increase \$300,000 due to enrollment growth in FY 2020.
- B. Total expenditures are budgeted to increase \$2.7 million. The following activities are driving this increase:
- i. Housing Block Lease expense is budgeted to increase \$1.6 million due to the continued increase in demand. This increase represents growth in the current year, plus additional budgeted capacity for FY 2021.
  - ii. This budget proposal includes no increases for unrepresented staff. Contractual increases for all represented staff are included in the budget. In addition, a second shift in housekeeping is being established in the Housing area. Fringe benefit rates are expected to decline in the coming year, resulting in less expense. Combined, these changes account for \$149,000 (including benefits) in additional expenses.
  - iii. Departmental Operating Expenditures (DOE) are budgeted to increase \$690,000 (3.5%). This change is driven by inflationary cost increases across many operating functions within Campus Services.
- C. Debt Service is budgeted to decrease \$3.8 million, primarily due to the expiration of the schedule of payments for Eden Garage.
- D. The Next Lives Here transfer represents funding to be transferred to the General Fund to support initiatives within the Next Lives Here Strategic Direction. This funding is increasing by \$500,000 in FY 2021; to \$3.5 million.
- E. The transfer to Resident Education & Development (RED) is budgeted to increase \$455,000 in FY 2021. This is due to a continued increase in demand for campus housing, resulting in the need for more Resident Advisors.
- F. Other transfers include \$1.3 million in the prior year to be transferred from Kingsgate reserves to cover the debt payment on Kingsgate. In FY 2021, the last internal debt payments for Kingsgate will be covered by current Campus Services operations.
- G. In total, \$8.7 million has been budgeted to be transferred to reserves for repairs and renovations. Major projects being planned for FY 2021 include window repairs in the Jefferson Complex, renovation of the food court in TUC, various repairs and equipment replacements in the Campus Recreation Center, and continued repair projects in various Parking facilities.

UNIVERSITY OF CINCINNATI					
SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHARGES					
AUXILIARY FUNDS					
CAMPUS SERVICES <sup>1</sup>					
(IN THOUSANDS)					
	FY 2020 Budget	FY 2021 Budget	Variance	Percent Change	
<b>RESOURCES</b>					
Sales	\$ 19,069	\$ 19,504	\$ 435	2.3 %	
Student Meals	27,434	26,981	(453)	(1.6)%	
Housing	59,421	61,706	2,284	3.8 %	
Rentals	1,306	1,041	(265)	(20.3)%	
Contracts	1,472	1,500	28	1.9 %	
Other	4,840	6,064	1,224	25.3 %	
Other Recovery	4,356	4,368	13	0.3 %	
Campus Life Fees	15,395	15,700	305	2.0 %	
<b>Total Resources</b>	<b>\$ 133,293</b>	<b>\$ 136,865</b>	<b>\$ 3,571</b>	<b>2.7 %</b>	
<b>EXPENDITURES</b>					
Cost of Sales	\$ 19,176	\$ 19,237	\$ 61	0.3 %	
Salaries	13,249	13,976	727	5.5 %	
Benefits	4,569	3,992	(578)	(12.6)%	
Housing Block Leases	19,084	20,740	1,656	8.7 %	
Utilities	9,029	9,021	(8)	(0.1)%	
Departmental Operating Exp. (DOE)	19,884	20,573	690	3.5 %	
University Overhead	1,824	1,883	59	3.3 %	
Scholarships and Fellowships	2,206	2,243	36	1.6 %	
<b>Total Expenditures</b>	<b>\$ 89,021</b>	<b>\$ 91,665</b>	<b>\$ 2,644</b>	<b>3.0 %</b>	
<b>TRANSFERS</b>					
Debt Service	\$ 35,778	\$ 31,958	\$ (3,820)	(10.7)%	
Next Lives Here	3,000	3,500	500	16.7 %	
Subsidies for Non-Instructional Activities	(3,028)	(3,035)	(7)	0.2 %	
Reserve for Repairs and Renovations	6,356	8,714	2,359	37.1 %	
Resident Education & Development (RED)	3,109	3,565	455	14.6 %	
Other	(943)	498	1,441	(152.8)%	
<b>Total Net Transfers</b>	<b>\$ 44,272</b>	<b>\$ 45,200</b>	<b>\$ 928</b>	<b>2.1 %</b>	
<b>Total Expenditures and Transfers</b>	<b>\$ 133,293</b>	<b>\$ 136,865</b>	<b>\$ 3,571</b>	<b>2.7 %</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>		

<sup>1</sup> Campus Services Auxiliary includes Retail, Food Services, Housing, Conferencing, Campus Recreation Center, Tangeman University Center/Steger Student Life Center/West Pavilion, Campus Life Fee, Fitness Center at CARE/Crawley, Stratford Heights, Parking Lots and Garages, University Park Apartments, Printing & Duplicating Services and Bellevue Gardens.

## Intercollegiate Athletics

The University of Cincinnati Department of Athletics has historically been a positive representative of the university, its graduates and the city of Cincinnati and those efforts continued and were expanded during the 2019-20 academic year. UC sponsors 18 Division I sports and is dedicated to providing an outstanding student-athlete experience while serving as one of the national leaders in a movement to focus on student-athlete welfare and mental health. With a positive trajectory, continued momentum and focus on competitive excellence, Athletics will continue on its current course to win championships, develop and graduate student-athletes, and build the Bearcats brand locally, regionally and worldwide.

### BUDGET HIGHLIGHTS:

The FY 2021 budget includes the following assumptions:

- A. Total Resources are expected to increase \$158,000. This includes the following:
  - i. An anticipated revenue reduction of \$1.5 million due to the COVID-19 pandemic, which includes a 10% reduction in football ticket, parking, priority seating revenue and a \$950,000 loss in NCAA distributions.
  - ii. An additional revenue reduction of \$1.55 million is expected as the FC Cincinnati contract is set to expire at the end of calendar year 2020.
  - iii. Sponsorship Guarantees are expected to increase approximately \$240,000 due to numerous increases including a \$100,000 increase in payments from IMG for capital expenditures.
  - iv. Conference revenue is expected to increase \$2.3 million. The American Athletic Conference distribution will increase by \$3.3 million which is offset by NCAA distribution loss.
- B. Total Expenditures are projected to decrease \$814,000 based on the following assumptions:
  - i. Scholarships are expected to increase \$511,000 mostly as a result of the COVID-19 pandemic forcing a cancellation of spring sports and the NCAA providing a one-time waiver for an additional year of eligibility for those seniors that were impacted.
  - ii. The elimination of the Men's Soccer program is expected to produce a savings of \$500,000 in FY2021.
  - iii. Team travel expenses have dropped by \$253,000 due to reduced costs for men's basketball to travel and the elimination of our men's soccer program.
  - iv. Operating expenditures are expected to decrease \$599,000 in FY 2021 as a result of the FC Cincinnati contract ending, a decrease of \$1.4 million. Other budget adjustments include increases in utilities and contracts and decreases to vendor food costs, marketing and development.
- C. Transfers include a \$300,000 contribution to the university strategic direction, Next Lives Here.
- D. While a subsidy of \$8.6 million in one-time funds is needed in FY 2021, the sustained impact of athletics, not only on our 488 student-athletes, but on our student body and the city of Cincinnati will continue to elevate the university's profile on a national stage.

Athletics serves as an impactful front door for the university, providing immeasurable exposure worldwide thanks to the reach of our broadcast partners at ESPN, CBS, FOX Sports Ohio and iHeartMedia. UC is afforded the opportunity to have nationally-televised football and men's and women's basketball while the Bearcats Olympic Sports receive worldwide exposure over the internet on the American Digital Network and BearcatsTV. Each broadcast features an airing of the university's institutional spot and home games serve as a multi-hour commercial showcasing the university, student body and award-winning campus and athletics facilities. Over half-a-million fans came to campus to watch games, matches and meets this season, many taking advantage of the complimentary admission afforded by the Experience UC initiative for Olympic Sports. Over the next year, athletics will experience more growth in the classroom and on the field while remaining steadfast in representing the University of Cincinnati with class and integrity.

UNIVERSITY OF CINCINNATI					
SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHARGES					
AUXILIARY FUNDS					
INTERCOLLEGIATE ATHLETICS					
(IN THOUSANDS)					
	FY 2020 Budget	FY 2021 Budget	Variance	Percent Change	
<b>RESOURCES</b>					
Ticket Sales	\$ 7,343	\$ 6,818	\$ (525)	(7.2)%	
Gifts/Endowments	5,990	5,815	(175)	(2.9)%	
Sponsorship Guarantees	7,290	7,530	240	3.3 %	
Game Guarantees	1,201	455	(747)	(62.2)%	
Concession Sales	2,029	1,378	(651)	(32.1)%	
Parking Sales	385	363	(23)	(5.8)%	
Conference Revenue	3,795	6,119	2,324	61.2 %	
Rental of Facilities	1,456	907	(549)	(37.7)%	
Service Fees	530	550	20	3.7 %	
Other/Misc Income	2,259	2,502	243	10.8 %	
<b>Total Resources</b>	<b>\$ 32,279</b>	<b>\$ 32,437</b>	<b>\$ 158</b>	<b>0.5 %</b>	
<b>EXPENDITURES</b>					
Scholarships	\$ 8,199	\$ 8,710	\$ 511	6.2 %	
Salaries	17,244	17,465	221	1.3 %	
Benefits	4,601	3,587	(1,014)	(22.0)%	
Recruiting	943	905	(39)	(4.1)%	
Pre-Season	545	545	1	0.1 %	
Team Game Equipment	389	381	(8)	(2.1)%	
Team Travel	4,824	4,570	(253)	(5.3)%	
Home Game	3,385	3,751	366	10.8 %	
Other Operating Expenditures	13,807	13,208	(599)	(4.3)%	
<b>Total Expenditures</b>	<b>\$ 53,937</b>	<b>\$ 53,123</b>	<b>\$ (814)</b>	<b>(1.5)%</b>	
<b>TRANSFERS</b>					
Debt Service <sup>1</sup>	\$ —	\$ —	\$ —		
Endowment Fees	97	112	15	15.5 %	
Miscellaneous Projects	813	982	169	20.8 %	
Closed Projects	—	—	—		
Plant Fund	—	(1,472)	(1,472)		
Transfer In (Subsidy)	(22,568)	(20,308)	2,260	(10.0)%	
<b>Total Net Transfers</b>	<b>\$ (21,658)</b>	<b>\$ (20,687)</b>	<b>\$ 972</b>	<b>(4.5)%</b>	
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 32,279</b>	<b>\$ 32,437</b>	<b>\$ 158</b>	<b>0.5 %</b>	
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>		

<sup>1</sup> Athletics Debt Service is shown in the Uptown General Fund total Debt Service.

## DESIGNATED GENERAL FUNDS

Designated General Funds have been identified by the UC Board of Trustees for a specific purpose. Examples include Practice Plan Fund (PPF) agreements, service centers (Utilities, UCIT), fees from students (Student Health Insurance, Information Technology and Instructional Equipment), and research-related departmental funds. Structural deficits are also recorded on designated funds.

### BUDGET HIGHLIGHTS

Resources are expected to increase approximately \$10.8 million and include the following:

- Sales and Service revenue is expected to rise \$11.5 million compared to FY 2020 budget. This is primarily because of increased activity at Hoxworth Blood Center (\$4.7 million) and increased PPF revenue (\$4.7 million), which is comprised of payments from the University of Cincinnati Physicians Corporation to cover clinical salary expenses paid by UC that benefit UC Health. There are also increased revenue projections of \$1.6 million for the College of Medicine's Medical Scientist Training and Pediatrics Graduate Programs.
- Other revenue sources are projected to decrease \$1.9 million. This includes a decrease attributable to the restructured sourcing of the Cincinnati Cohort Biomarker Program, which is now reported on the Restricted Funds schedule.

Expenditures are projected to increase \$4.6 million and include the following:

- The increase in Salary expenditures (\$5.8 million) is attributable to increased activity and planned salary increases for represented employees. The net decrease in Benefit expenditures (\$4.4 million) is attributable to a lower benefit rate across all employee categories for FY 2021.
- Variances across functional areas are due to both new budget activity and recategorization of existing activity. Increase in Student Support includes newly created Designated funds which will house ITIE fees and related activity as part of the regional transition. Decrease in Institutional Support is attributable to UC Online restructure.

Net transfers to designated funds are planned to decrease by \$12.5 million compared to FY 2020 budget.

- Historical deficits were consolidated into designated funds and repayment plans were developed to eliminate the deficits. This multi-year plan comes to an end in FY 2021 with a transfer of \$5.0 million from Undesignated General Funds, a \$3.8 million decrease.
- Debt restructuring decreased the debt service payment for the Power Plant by approximately \$1.1 million.

<b>UNIVERSITY OF CINCINNATI</b>					
<b>SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHARGES</b>					
<b>DESIGNATED GENERAL FUNDS</b>					
<b>INCLUDING SERVICE CENTERS</b>					
<b>(IN THOUSANDS)</b>					
	<b>FY 2020</b>		<b>FY 2021</b>		<b>Percent</b>
	<b>Budget</b>		<b>Budget</b>	<b>Variance</b>	<b>Change</b>
<b>RESOURCES</b>					
Tuition & Fees	\$ 37,433	\$	37,425	\$ (8)	— %
Appropriations	—		—	—	
Sponsored Revenue	—		—	—	
Recovery Indirect Costs	15,168		16,327	1,159	7.6 %
Investment Income	—		—	—	
Temporary Investment Income	—		14	14	
Mkt Value Adj & Endowment	3,831		4,675	845	22.0 %
Other Trustee Income	501		505	4	0.8 %
Sales & Service	139,752		151,202	11,450	8.2 %
Auxiliary	1,625		1,944	318	19.6 %
Gifts	1,303		285	(1,018)	(78.1)%
Other Revenue	9,621		7,706	(1,915)	(19.9)%
<b>Total Resources</b>	<b>\$ 209,234</b>	<b>\$</b>	<b>220,083</b>	<b>\$ 10,849</b>	<b>5.2 %</b>
<b>EXPENDITURES BY CATEGORY</b>					
Salaries	\$ 147,502	\$	153,301	\$ 5,799	3.9 %
Benefits	52,179		47,747	(4,432)	(8.5)%
Operating	190,644		190,522	(122)	(0.1)%
Capital	1,298		1,931	633	48.8 %
Scholarships	3,191		3,272	81	2.5 %
Other	—		12	12	
Budgeted Reserves Groups	3,924		4,555	631	16.1 %
Recoveries	(149,654)		(147,671)	1,984	(1.3)%
<b>Total Expenditures</b>	<b>\$ 249,083</b>	<b>\$</b>	<b>253,669</b>	<b>\$ 4,586</b>	<b>1.8 %</b>
<b>EXPENDITURES BY FUNCTION</b>					
Instructional and General	\$ 71,647	\$	70,520	\$ (1,127)	(1.6)%
Separately Budgeted Research	22,315		27,258	4,943	22.2 %
Public Services	65,123		69,231	4,108	6.3 %
Academic Support	19,398		26,216	6,818	35.1 %
Student Services	34,542		31,650	(2,892)	(8.4)%
Institutional Support	40,024		32,722	(7,302)	(18.2)%
Operation and Maintenance of Plant	(7,157)		(7,200)	(44)	0.6 %
Scholarships	3,191		3,272	81	2.5 %
Auxiliary Enterprises	—		—	—	
Budget Reallocation	—		—	—	
Future Yrs Reallocation Reserve	—		—	—	
<b>Total Expenditures</b>	<b>\$ 249,083</b>	<b>\$</b>	<b>253,669</b>	<b>\$ 4,586</b>	<b>1.8 %</b>
<b>TRANSFERS</b>					
Debt Service	\$ 32,054	\$	30,919	\$ (1,135)	(3.5)%
Designated	(90,626)		(80,426)	10,199	(11.3)%
Subsidies for Non-Instructional Units	(5,910)		(6,696)	(786)	13.3 %
Restricted/Endowment/Other	456		1,924	1,468	322.2 %
Reserves/Working Capital	(5,764)		(3,019)	2,745	(47.6)%
<b>Total Net Transfers</b>	<b>\$ (69,790)</b>	<b>\$</b>	<b>(57,299)</b>	<b>\$ 12,491</b>	<b>(17.9)%</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 179,293</b>	<b>\$</b>	<b>196,370</b>	<b>\$ 17,077</b>	<b>9.5 %</b>
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 29,941</b>	<b>\$</b>	<b>23,713</b>	<b>\$ (6,228)</b>	<b>(20.8)%</b>
Plant/Repair & Replacement	\$ 21,888	\$	25,794	\$ 3,906	17.8 %
<b>Net Total</b>	<b>\$ 8,053</b>	<b>\$</b>	<b>(2,081)</b>		

## RESTRICTED FUNDS

Restricted funds have been granted or distributed to UC by an external agency or individual and are limited to the support of a specific purpose and/or unit. Included in this group are gift funds, the earnings on endowments, and both private and governmental grants and contracts.

Restricted funds are under the local control of colleges and vice presidential areas with the external restrictions imposed. Actual income must have been received or guaranteed from these sources before expenditure budgets are approved. These funds are reviewed centrally based on the Operating Cash Policy and are an important addition to the university budget, in terms of their leveraging effects to the Undesignated General Fund.

### BUDGET HIGHLIGHTS

Resources are expected to increase approximately \$18.5 million and include the following:

- State Appropriations, primarily used to fund Clinical Teaching Subsidy, are projected to slightly decrease compared to the FY 2020 allocation.
- Sponsored Revenue from grants and contracts is budgeted to increase \$17.4 million, due to projected increase in annual grants expense and reimbursement activity.
- Private Gifts are budgeted to decrease by \$990,000 overall. Practice Plan Contributions (PPC) from UC's affiliated health system is projected to decrease by \$2.4 million. The Cincinnati Cohort Biomarker Program anticipates an increase in Gifts of \$1.5 million. This activity was previously reported on the Designated General Funds schedule.

Expenditures are projected to increase \$16.3 million. This is primarily due to the increase in grant activity, which increases expenditure budget in every functional area, but is focused in Separately Budgeted Research and Public Service. This total increase is also impacted by:

- Separately Budgeted Research is budgeted to increase by \$6.0 million in FY 2021. This is predominantly driven by a \$9.5 million increase in grant activity which nets against the PPC decrease.
- Scholarships from restricted sources are projected to increase \$6.1 million across endowment and gift funds. This is primarily attributable to the increase in grant activity.

The following provides more information on UC Research activities, as well as the UC Endowment. Both sources are significant to the current operations of the university.

## Office of Research

Successes in research and creative activities are one of the primary drivers of UC's prestige and a key component UC's Next Lives Here strategic direction. Top-caliber research is a cornerstone of UC's innovation agenda. UC continues to invest in fundamental discovery and creation, use-inspired activities and applied research. The Office of Research is focused on helping deliver faculty-driven research innovation that both furthers fundamental knowledge and unleashes UC's ability to be a leading urban research institution.

As a service-oriented support unit of the university, the Office of Research provides the UC research community with services that enhance scholarship and research. The primary activities of the Office of Research are to:

- Develop and sustain an integrated, high-functioning office staff;
- Support UC faculty, staff, and student researchers;
- Make key investments in the UC research enterprise that will impact UC's local, national and global partners, and;
- Advance multi- and trans-disciplinary initiatives in existing and emerging communities of research excellence at UC.

In FY 2020, research expenditures were budgeted at \$195.8 million. Projected year-end actuals for FY 2020 are \$207.0 million. UC's FY 2021 budget for research revenue is \$213.3 million, a modest increase based on a projected increase in research activity. Revenue is typically received as a recovery against university expenditures in restricted funds, each of which segregates externally-funded activities as required by grantors and/or donors.

Like all areas of the university, research has been affected by the COVID-19 outbreak. Non-critical research that could not be performed remotely was temporarily suspended, and plans were developed and executed to allow research on campus to restart only if it could be done in a manner consistent with necessary safety precautions. Due to the nature of research projects, returning

to on-campus activity is more manageable than returning to on-campus instruction (fewer people involved, easier to enforce distancing and PPE requirements, etc.) and therefore the effects of the pandemic are somewhat ameliorated.

The facilities and administrative (F&A) rate, frequently referred to as the indirect cost rate or overhead rate, is the federally-approved percentage applied to sponsored projects to recover the allowable costs associated with conducting organized research. To collect F&A revenue, the university adds the negotiated F&A rate to invoices or other billing instruments submitted to sponsors.

F&A is intended to compensate the university for associated facilities cost (including debt, depreciation of buildings, or utilities) and administrative costs (including finance, compliance, and billing). Because different sponsors approve different rates of reimbursement for these costs, the university only recovers a portion of its total grant-related facilities and administrative expense. The current federally negotiated F&A rate for research was 60.5% in FY 2020 and will remain 60.5% in FY 2021. Non-federal sponsors typically pay lower F&A rates.

## Endowment

Managed by the UC Investment Office, the university endowment provides a permanent base of support to the university. With oversight by the Investment Committee of the Board of Trustees, the Investment Office balances expected investment returns and risks to create a diversified portfolio using external investment managers.

The university may spend a portion of endowment funds annually. This spending rate is governed by UC's spending policy, not by investment performance. The purpose of the spending policy is to provide stable and predictable cash flow while protecting and growing the endowment corpus and providing for intergenerational equity.

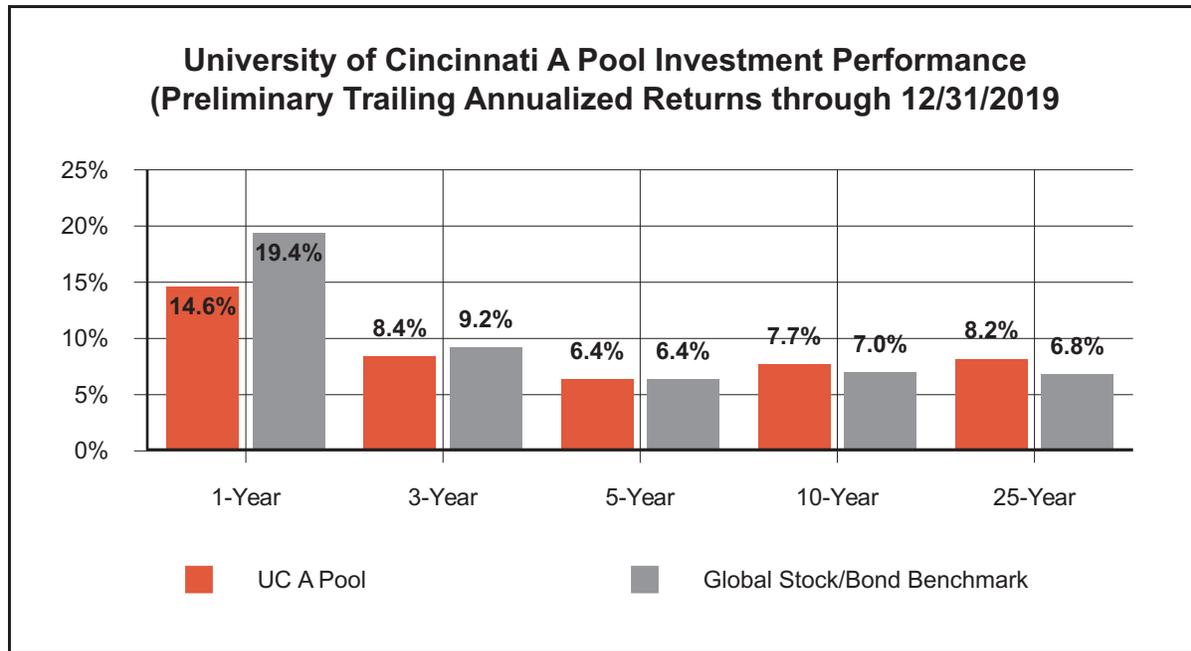
The UC Investment Office uses a three-pronged approach toward investment management:

- **Long-Term Focus:** The foundation of UC's investment success is continuity in strategy, governance, culture, and objectives. Maintaining long-term focus and an equity orientation positioned UC's endowment to generate \$905 million of investment gains and provide \$760 million of support to UC since mid-2009.
- **Diversification:** A core principle of UC's approach is maintaining a diversified mix of investments to control investment risk and position the portfolio to succeed in a variety of different market climates.
- **Value:** UC tilts investment exposures toward the most compellingly priced assets available at any given time in the market, which improves the portfolio's stability and ensures UC's endowments avoid investment fads. UC also seeks the best values in administering UC's endowment pool and pursuing fair fees with top investment managers.

As of December 31, 2019, the market value of the endowment was \$1.50 billion. Endowment "A" Pool, the internally managed endowment capital pool, has a value of \$1.0 billion. Based on market values at the end of FY 2019, the UC endowment is the 73rd largest of 785 endowments of U.S. and Canadian public and private institutions of higher education.

## Benchmarking

The Endowment A Pool has generated excellent absolute returns and outperformed a standard 60/40 mix of stocks and bonds over longer time periods but underperformed this mix in shorter time periods due mainly to highly accommodative U.S. Federal Reserve policies that pushed down interest rates and drove unsustainably high bond market returns. UC's Investment Office expects to continue to outperform stock and bond markets over longer time horizons but to periodically underperform in shorter periods.



*Global 60/40 is comprised of 60% MSCI ACWI Index (Global Equities) and 40% Bloomberg Barclays US Aggregate Index (U.S. Bonds)*

The portfolio protected value well under the circumstances in Q1 2020 and the A Pool has plenty of liquidity and cash to take advantage of newly available, and highly compelling, investment opportunities.

**Endowment Distributions**

Endowment earnings are authorized for expenditure in accordance with UC spending policy. For FY 2020, Endowment Income was budgeted at \$50.8 million, \$46.4 million of which was in restricted funds. For FY 2021, UC is budgeting \$48.3 million in Endowment Income, \$56.3 million of which is in restricted funds.

In December 2018, the UC Board of Trustees approved a reduction in the spending policy percentage by 0.10% per year over five years (4.40% in FY 2020, 4.30% in FY 2021, 4.20% in FY 2022, 4.1% in FY 2023, and 4.00% thereafter). Reducing the spending policy, excluding strategic investments from the spending policy calculation, reducing the foundation fees, and implementing other cost control measures are all critical steps to help ensure the long-term protection of the endowment.

For FY 2021, the change in the spending policy results in a net spendable payout per share of \$3.27, a decrease of \$.01 per share from FY 2020. The fund-raising fee (subject to approval) is \$0.76 per share.

<b>UNIVERSITY OF CINCINNATI</b>				
<b>SCHEDULE OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHARGES</b>				
<b>RESTRICTED FUNDS</b>				
<b>(IN THOUSANDS)</b>				
	<b>FY 2020</b>	<b>FY 2021</b>	<b>Variance</b>	<b>Percent</b>
	<b>Budget</b>	<b>Budget</b>		<b>Change</b>
<b>RESOURCES</b>				
Tuition & Fees	\$ —	\$ —	\$ —	
Appropriations	8,326	8,315	(11)	(0.1)%
Sponsored Revenue	195,819	213,254	17,436	8.9 %
Recovery Indirect Costs	—	—	—	
Investment Income	10	12	2	16.7 %
Temporary Investment Income	—	—	—	
Mkt Value Adj & Endowment	46,402	48,289	1,887	4.1 %
Other Trustee Income	7,092	8,014	923	13.0 %
Sales & Service	705	—	(705)	(100.0)%
Auxiliary	—	—	—	
Gifts	47,735	46,744	(991)	(2.1)%
Other Revenue	199	189	(10)	(5.2)%
<b>Total Resources</b>	<b>\$ 306,287</b>	<b>\$ 324,817</b>	<b>\$ 18,530</b>	<b>6.1 %</b>
<b>EXPENDITURES BY CATEGORY</b>				
Salaries	\$ 85,272	\$ 87,777	\$ 2,504	2.9 %
Benefits	26,212	25,878	(334)	(1.3)%
Operating	98,978	108,396	9,417	9.5 %
Capital	4,942	5,605	662	13.4 %
Scholarships	64,007	70,085	6,078	9.5 %
Other	242	265	23	9.3 %
Budgeted Reserves Groups	21,889	19,739	(2,150)	(9.8)%
Recoveries	(551)	(500)	51	(9.2)%
<b>Total Expenditures</b>	<b>\$ 300,992</b>	<b>\$ 317,243</b>	<b>\$ 16,251</b>	<b>5.4 %</b>
<b>EXPENDITURES BY FUNCTION</b>				
Instructional and General	\$ 39,418	\$ 39,438	\$ 20	— %
Separately Budgeted Research	165,742	171,765	6,022	3.6 %
Public Services	10,228	15,450	5,222	51.1 %
Academic Support	19,782	19,243	(539)	(2.7)%
Student Services	1,154	856	(298)	(25.8)%
Institutional Support	660	378	(283)	(42.8)%
Operation and Maintenance of Plant	1	22	21	2,298.7 %
Scholarships	64,004	70,082	6,078	9.5 %
Auxiliary Enterprises	3	11	8	260.3 %
Budget Reallocation	—	—	—	
Future Yrs Reallocation Reserve	—	—	—	
<b>Total Expenditures</b>	<b>\$ 300,992</b>	<b>\$ 317,243</b>	<b>\$ 16,251</b>	<b>5.4 %</b>
<b>TRANSFERS</b>				
Debt Service	\$ —	\$ —	\$ —	
Designated	(1,182)	941	2,123	(179.6)%
Subsidies for Non-Instructional Units	—	—	—	
Restricted/Endowment/Other	8,471	7,259	(1,212)	(14.3)%
Reserves/Working Capital	—	—	—	
<b>Total Net Transfers</b>	<b>\$ 7,289</b>	<b>\$ 8,199</b>	<b>\$ 911</b>	<b>12.5 %</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 308,280</b>	<b>\$ 325,443</b>	<b>\$ 17,162</b>	<b>5.6 %</b>
<b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ (1,994)</b>	<b>\$ (625)</b>	<b>\$ 1,368</b>	<b>(68.6)%</b>
Plant/Repair & Replacement	\$ —	\$ 377	\$ 377	
<b>Net Total</b>	<b>\$ (1,994)</b>	<b>\$ (1,002)</b>		

## APPENDIX 1

### POLICIES AND PRINCIPLES GUIDING THE BUDGETING PROCESS

UC continues to update and implement policies designed to improve internal controls, financial stability, and business practices. The Operating Cash Policy, the Structural Deficit Policy, and Performance Based Budgeting continue to have the most pronounced impacts on improving the university's financial strength. Effective financial controls and prudent budgeting generating consistently good operating cash flow, continued enrollment growth and leadership's careful strategic planning and fiscal oversight are factors cited by Moody's and Standard & Poor's as they reaffirmed the institution's long-term bond rating (Aa3/AA- respectively) in April 2018.

#### **Financial Policies**

The Financial Policy Development Committee continues to develop and implement institutional financial policies that connect the university's mission with individual conduct, clarify institutional expectations, support compliance with laws and regulations, mitigate institutional risk, and enhance productivity, efficiency, and cost containment in the university's operations. Draft policies are vetted through the university's decision-making and governance structure to gain valuable feedback and heighten awareness of fiscal stewardship and accountability.

#### **All Current Funds Budgeting**

The university continues to promote and encourage all levels of the university to participate in all funds budgeting. Each year efforts are made to ensure units budget all anticipated revenue and expenditures to assist in forecasting and monitoring current funds activity.

## APPENDIX 2

FY 2021 INCREMENTAL GENERAL FUNDS BUDGET		
<b>REVENUE</b>	<b>\$</b>	<b>(62,176,913)</b>
Tuition Reduction		(21,314,887)
State Share of Instruction		(40,862,026)
<b>INCREMENTAL EXPENSES</b>	<b>\$</b>	<b>13,675,861</b>
<b>Salary Increases (includes Fringe Benefits)</b>	<b>\$</b>	<b>6,185,035</b>
<b>Maintenance</b>	<b>\$</b>	<b>1,370,072</b>
Core and Sustaining Support		2,000,000
UC Foundation Funding Model		1,300,000
HSB Utilities and Maintenance		560,000
A&S/Law Deficit		836,303
Financial Aid Logic Software		250,000
Accessibility Resources		217,250
Structural Deficit Subsidy Return		(3,793,481)
<b>Strategy/Growth</b>	<b>\$</b>	<b>6,120,754</b>
Next Lives Here		4,427,615
Research Faculty Start-up		250,000
Diversity: Turner Scholarships		110,000
Graduate Stipends (UGA)		289,139
Graduate Student Health Insurance (GSHI)		1,044,000
<b>TOTAL BUDGET REALLOCATION AT 20.0%</b>	<b>\$</b>	<b>(75,852,774)</b>

**APPENDIX 3**

DETAIL OF TUITION AND FEES - PER SEMESTER <sup>1, 2, 3</sup>									
	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total	
<b>UC Uptown:</b>									
Undergraduate - Cohort 2020-2021	\$ 5,230	\$ 398	\$ 257	\$ —	\$ 184	\$ 6,069	\$ 7,667	\$ 13,736	
Undergraduate - Cohort 2019-2020	4,991	398	257	—	184	5,830	7,667	13,497	
Undergraduate - Non-Guarantee	4,661	398	257	—	184	5,500	7,667	13,167	
Graduate	6,612	398	257	—	184	7,451	5,871	13,322	
Law (JD)	11,166	398	257	—	184	12,005	2,500	14,505	
Medicine (MD)	15,651	398	257	—	184	16,490	9,132	25,622	
Pharmacy (PharmD)	11,370	398	257	—	184	12,209	6,464	18,673	
Distance Learning:									
Undergraduate - Cohort 2020-2021	5,230	398	—	257	184	6,069	180	6,249	
Undergraduate - Cohort 2019-2020	4,991	398	—	257	184	5,830	180	6,010	
Undergraduate - Non-Guarantee	4,661	398	—	257	184	5,500	180	5,680	
Graduate	6,612	398	—	257	184	7,451	150	7,601	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	5,230	398	257	—	184	6,069	300	6,369	
Undergraduate - Cohort 2019-2020	4,991	398	257	—	184	5,830	300	6,130	
Undergraduate - Non-Guarantee	4,661	398	257	—	184	5,500	300	5,800	
Graduate	6,612	398	257	—	184	7,451	250	7,701	
Law (JD)	11,166	398	257	—	184	12,005	300	12,305	
Medicine (MD)	15,651	398	257	—	184	16,490	300	16,790	
Pharmacy (PharmD)	11,370	398	257	—	184	12,209	2,415	14,624	
<b>UC Clermont: <sup>4</sup></b>									
Undergraduate - Cohort 2020-2021	2,564	233	—	—	135	2,932	3,616	6,548	
Undergraduate - Cohort 2019-2020	2,449	233	—	—	135	2,817	3,616	6,433	
Undergraduate - Non-Guarantee	2,290	233	—	—	135	2,658	3,616	6,274	
Distance Learning:									
Undergraduate - Cohort 2020-2021	2,564	233	—	257	135	3,189	180	3,369	
Undergraduate - Cohort 2019-2020	2,449	233	—	257	135	3,074	180	3,254	
Undergraduate - Non-Guarantee	2,290	233	—	257	135	2,915	180	3,095	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	2,564	233	—	—	135	2,932	300	3,232	
Undergraduate - Cohort 2019-2020	2,449	233	—	—	135	2,817	300	3,117	
Undergraduate - Non-Guarantee	2,290	233	—	—	135	2,658	300	2,958	
<b>UC Blue Ash: <sup>4</sup></b>									
Undergraduate - Cohort 2020-2021	2,760	233	—	—	135	3,128	4,399	7,527	
Undergraduate - Cohort 2019-2020	2,637	233	—	—	135	3,005	4,399	7,404	
Undergraduate - Non-Guarantee	2,637	233	—	—	135	3,005	4,399	7,404	
Distance Learning:									
Undergraduate - Cohort 2020-2021	2,760	233	—	257	135	3,385	180	3,565	
Undergraduate - Cohort 2019-2020	2,637	233	—	257	135	3,262	180	3,442	
Undergraduate - Non-Guarantee	2,637	233	—	257	135	3,262	180	3,442	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	2,760	233	—	—	135	3,128	300	3,428	
Undergraduate - Cohort 2019-2020	2,637	233	—	—	135	3,005	300	3,305	
Undergraduate - Non-Guarantee	2,637	233	—	—	135	3,005	300	3,305	

<sup>1</sup> For fee and student category definitions see Appendix 3.

<sup>2</sup> Program fees and/or course-specific fees may apply.

<sup>3</sup> Rates may differ based on major - see Special Fee Programs table.

<sup>4</sup> Campus differential tuition may apply.

DETAIL OF TUITION AND FEES - PER CREDIT HOUR <sup>1, 2, 3</sup>									
	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total	
<b>UC Upton:</b>									
Undergraduate - Cohort 2020-2021	\$ 435.00	\$ 33.00	\$ 22.00	\$ —	\$ 15.00	\$ 505.00	\$ 639.00	\$ 1,144.00	
Undergraduate - Cohort 2019-2020	416.00	33.00	22.00	—	15.00	486.00	639.00	1,125.00	
Undergraduate - Non-Guarantee	389.00	33.00	22.00	—	15.00	459.00	639.00	1,098.00	
Graduate	662.00	39.80	26.20	—	18.00	746.00	587.00	1,333.00	
Law (JD)	931.00	33.00	22.00	—	15.00	1,001.00	208.00	1,209.00	
Medicine (MD)	1,304.00	33.00	22.00	—	16.00	1,375.00	761.00	2,136.00	
Pharmacy (PharmD)	1,137.00	39.80	26.20	—	18.00	1,221.00	646.00	1,867.00	
Distance Learning:									
Undergraduate - Cohort 2020-2021	435.00	33.00	—	22.00	15.00	505.00	15.00	520.00	
Undergraduate - Cohort 2019-2020	416.00	33.00	—	22.00	15.00	486.00	15.00	501.00	
Undergraduate - Non-Guarantee	389.00	33.00	—	22.00	15.00	459.00	15.00	474.00	
Graduate	662.00	39.80	—	26.20	18.00	746.00	15.00	761.00	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	435.00	33.00	22.00	—	15.00	505.00	25.00	530.00	
Undergraduate - Cohort 2019-2020	416.00	33.00	22.00	—	15.00	486.00	25.00	511.00	
Undergraduate - Non-Guarantee	389.00	33.00	22.00	—	15.00	459.00	25.00	484.00	
Graduate	662.00	39.80	26.20	—	18.00	746.00	25.00	771.00	
Law (JD)	931.00	33.00	22.00	—	15.00	1,001.00	25.00	1,026.00	
Medicine (MD)	1,304.00	33.00	22.00	—	16.00	1,375.00	25.00	1,400.00	
Pharmacy (PharmD)	1,137.00	39.80	26.20	—	18.00	1,221.00	240.00	1,461.00	
<b>UC Clermont: <sup>4</sup></b>									
Undergraduate - Cohort 2020-2021	214.00	19.00	—	—	11.00	244.00	301.00	545.00	
Undergraduate - Cohort 2019-2020	205.00	19.00	—	—	11.00	235.00	301.00	536.00	
Undergraduate - Non-Guarantee	192.00	19.00	—	—	11.00	222.00	301.00	523.00	
Distance Learning:									
Undergraduate - Cohort 2020-2021	214.00	19.00	—	22.00	11.00	266.00	15.00	281.00	
Undergraduate - Cohort 2019-2020	205.00	19.00	—	22.00	11.00	257.00	15.00	272.00	
Undergraduate - Non-Guarantee	192.00	19.00	—	22.00	11.00	244.00	15.00	259.00	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	214.00	19.00	—	—	11.00	244.00	25.00	269.00	
Undergraduate - Cohort 2019-2020	205.00	19.00	—	—	11.00	235.00	25.00	260.00	
Undergraduate - Non-Guarantee	192.00	19.00	—	—	11.00	222.00	25.00	247.00	
<b>UC Blue Ash: <sup>4</sup></b>									
Undergraduate - Cohort 2020-2021	231.00	19.00	—	—	11.00	261.00	366.00	627.00	
Undergraduate - Cohort 2019-2020	221.00	19.00	—	—	11.00	251.00	366.00	617.00	
Undergraduate - Non-Guarantee	221.00	19.00	—	—	11.00	251.00	366.00	617.00	
Distance Learning:									
Undergraduate - Cohort 2020-2021	231.00	19.00	—	22.00	11.00	283.00	15.00	298.00	
Undergraduate - Cohort 2019-2020	221.00	19.00	—	22.00	11.00	273.00	15.00	288.00	
Undergraduate - Non-Guarantee	221.00	19.00	—	22.00	11.00	273.00	15.00	288.00	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	231.00	19.00	—	—	11.00	261.00	25.00	286.00	
Undergraduate - Cohort 2019-2020	221.00	19.00	—	—	11.00	251.00	25.00	276.00	
Undergraduate - Non-Guarantee	221.00	19.00	—	—	11.00	251.00	25.00	276.00	

<sup>1</sup> For fee and student category definitions see Appendix 3.

<sup>2</sup> Program fees and/or course-specific fees may apply.

<sup>3</sup> Rates may differ based on major - see Special Fee Programs table.

<sup>4</sup> Campus differential tuition may apply.

DETAIL OF TUITION AND FEES - ANNUALIZED <sup>1, 2, 3</sup>									
	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total	
<b>UC Upton:</b>									
Undergraduate - Cohort 2020-2021	\$ 10,460	\$ 796	\$ 514	\$ —	\$ 368	\$ 12,138	\$ 15,334	\$ 27,472	
Undergraduate - Cohort 2019-2020	9,982	796	514	—	368	11,660	15,334	26,994	
Undergraduate - Non-Guarantee	9,322	796	514	—	368	11,000	15,334	26,334	
Graduate	13,224	796	514	—	368	14,902	11,742	26,644	
Law (JD)	22,332	796	514	—	368	24,010	5,000	29,010	
Medicine (MD)	31,302	796	514	—	368	32,980	18,264	51,244	
Pharmacy (PharmD)	22,740	796	514	—	368	24,418	12,928	37,346	
Distance Learning:									
Undergraduate - Cohort 2020-2021	10,460	796	—	514	368	12,138	360	12,498	
Undergraduate - Cohort 2019-2020	9,982	796	—	514	368	11,660	360	12,020	
Undergraduate - Non-Guarantee	9,322	796	—	514	368	11,000	360	11,360	
Graduate	13,224	796	—	514	368	14,902	300	15,202	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	10,460	796	514	—	368	12,138	600	12,738	
Undergraduate - Cohort 2019-2020	9,982	796	514	—	368	11,660	600	12,260	
Undergraduate - Non-Guarantee	9,322	796	514	—	368	11,000	600	11,600	
Graduate	13,224	796	514	—	368	14,902	500	15,402	
Law (JD)	22,332	796	514	—	368	24,010	600	24,610	
Medicine (MD)	31,302	796	514	—	368	32,980	600	33,580	
Pharmacy (PharmD)	22,740	796	514	—	368	24,418	4,830	29,248	
<b>UC Clermont: <sup>4</sup></b>									
Undergraduate - Cohort 2020-2021	5,128	466	—	—	270	5,864	7,232	13,096	
Undergraduate - Cohort 2019-2020	4,898	466	—	—	270	5,634	7,232	12,866	
Undergraduate - Non-Guarantee	4,580	466	—	—	270	5,316	7,232	12,548	
Distance Learning:									
Undergraduate - Cohort 2020-2021	5,128	466	—	514	270	6,378	360	6,738	
Undergraduate - Cohort 2019-2020	4,898	466	—	514	270	6,148	360	6,508	
Undergraduate - Non-Guarantee	4,580	466	—	514	270	5,830	360	6,190	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	5,128	466	—	—	270	5,864	600	6,464	
Undergraduate - Cohort 2019-2020	4,898	466	—	—	270	5,634	600	6,234	
Undergraduate - Non-Guarantee	4,580	466	—	—	270	5,316	600	5,916	
<b>UC Blue Ash: <sup>4</sup></b>									
Undergraduate - Cohort 2020-2021	5,520	466	—	—	270	6,256	8,798	15,054	
Undergraduate - Cohort 2019-2020	5,274	466	—	—	270	6,010	8,798	14,808	
Undergraduate - Non-Guarantee	5,274	466	—	—	270	6,010	8,798	14,808	
Distance Learning:									
Undergraduate - Cohort 2020-2021	5,520	466	—	514	270	6,770	360	7,130	
Undergraduate - Cohort 2019-2020	5,274	466	—	514	270	6,524	360	6,884	
Undergraduate - Non-Guarantee	5,274	466	—	514	270	6,524	360	6,884	
Metropolitan Rate:									
Undergraduate - Cohort 2020-2021	5,520	466	—	—	270	6,256	600	6,856	
Undergraduate - Cohort 2019-2020	5,274	466	—	—	270	6,010	600	6,610	
Undergraduate - Non-Guarantee	5,274	466	—	—	270	6,010	600	6,610	

<sup>1</sup> For fee and student category definitions see Appendix 3.

<sup>2</sup> Program fees and/or course-specific fees may apply.

<sup>3</sup> Rates may differ based on major - see Special Fee Programs table.

<sup>4</sup> Campus differential tuition may apply.

PROGRAM FEES			
ACADEMIC YEAR 2020-21			
		Full-Time per Semester	Part-Time per Credit Hour
<b>Undergraduate Programs:</b>			
College Conservatory of Music	\$	750	\$ 75
College of Allied Health Sciences - DL Programs		75	7
College of Allied Health Sciences - excludes DL Programs		215	18
College of Arts & Sciences - STEM Programs ONLY		215	18
College of Business		500	42
College of Design, Architecture, Art and Planning		750	63
College of Design, Architecture, Art and Planning - BA in Art History, BS in Horticulture, BS in Urban Studies & Certificate Programs ONLY		400	34
College of Education, Criminal Justice & Human Services - Information Technology Program ONLY		300	25
College of Engineering & Applied Science		504	42
College of Nursing - BSN Programs		338	29
UC Blue Ash - Art, Visual Communication & E-Media Communications		215	18
UC Blue Ash - First Year Student Success		175	15
UC Blue Ash - Health Programs ONLY (DL Programs)		75	7
UC Blue Ash - Health Programs ONLY (excludes DL Programs)		215	18
UC Clermont - Allied Health programs ONLY		215	18
<b>Graduate Programs:</b>			
College Conservatory of Music		750	75
College of Allied Health Sciences - DL Programs; excludes Social Work		75	8
College of Allied Health Sciences - excludes DL Programs		215	22
College of Business - Taxation Programs		1,000	100
College of Design, Architecture, Art and Planning		750	75
College of Design, Architecture, Art and Planning - MA & PhD Degrees, MS in Architecture, Grad Certificates and Non-Matric		400	40
College of Engineering & Applied Science		504	51
College of Medicine - Genetic Counseling Program		500	100 <sup>1</sup>
College of Medicine - Medical Education Resources Fee <sup>2</sup>		155	155
College of Nursing - MSN		338	34
College of Nursing - MSN DL (except Nursing Education Post-Baccalaureate Certificate) <sup>1</sup>		563	563
College of Nursing - Nurse Anesthesia Program		250	250
<b>Professional Programs:</b>			
College of Medicine - MD Program Health Fee <sup>3</sup>		175	175
College of Medicine - Point-of-Care Ultrasound Training <sup>4</sup>			
Students admitted Fall 2016		528	528
Students admitted Fall 2017 and later		325	325
College of Medicine - Medical Education Resources Fee <sup>2</sup>		155	155
Distance Learning Fee		257	23.20

<sup>1</sup> Flat rate per semester<sup>2</sup> Flat rate one-time fee charged to first-year students ONLY<sup>3</sup> Flat rate fall semester ONLY<sup>4</sup> The Point-of-Care Ultrasound Training Fee for MD students is only charged once during the students MD career at UC for those admitted Fall 2017 and later and once per academic year for those admitted Fall 2016. This fee is charged during Fall term. Students first enrolling in spring or summer are not assessed this fee.

SPECIAL FEE PROGRAMS <sup>1, 2</sup>								
ACADEMIC YEAR 2020-21								
	Instructional Fee	General Fee	Campus Life/DL Fee <sup>3</sup>	ITIE Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total	
FULL-TIME STUDENTS	<b>College of Allied Health Sciences:</b>							
	Doctorate of Physical Therapy	6,930	398	257	184	7,769	5,871	13,640
	Doctorate of Audiology	6,930	398	257	184	7,769	5,871	13,640
	<b>College of Business:</b>							
	Premium Graduate Programs <sup>4</sup>	10,628	398	257	184	11,467	4,321	15,788
	<b>College of Design, Architecture, Art, and Planning:</b>							
	Master's in Architecture	7,497	398	257	184	8,336	7,899	16,235
	<b>College of Education, Criminal Justice, and Human Services:</b>							
	Transition and Access Program	7,980	398	257	184	8,819	7,667	16,486
	<b>College of Law:</b>							
	JD/MBA							
	3 years at Law Rates	11,166	398	257	184	12,005	2,500	14,505
	1 year at MBA Rate	10,628	398	257	184	11,467	3,919	15,386
	JD/MS							
	3 years at Law Rates	11,166	398	257	184	12,005	2,500	14,505
	1 year at MS Rate	6,395	398	257	184	7,234	5,871	13,105
	<b>College of Medicine:</b>							
	MS in Physiology	18,500	398	257	184	19,339	200	19,539
	MS w/ Safety Pharmacology Emphasis	12,312	398	257	184	13,151	510	13,661
	Clinical & Translational Research - DL	9,669	398	257	184	10,508	150	10,658
	<b>College of Pharmacy:</b>							
	MS Cosmetic Science - DL	6,790	398	257	184	7,629	150	7,779
	MS Drug Development - DL	6,790	398	257	184	7,629	150	7,779
	<b>UC Clermont: <sup>5</sup></b>							
	Bachelor of Technical & Applied Studies (BTAS) - Cohort 2020-2021	3,864	233	—	135	4,232	4,998	9,230
	Bachelor of Technical & Applied Studies (BTAS) - Cohort 2019-2020	3,698	233	—	135	4,066	4,998	9,064
	Bachelor of Technical & Applied Studies (BTAS) - Non-Guarantee	3,468	233	—	135	3,836	4,998	8,834
	<b>UC Blue Ash: <sup>5</sup></b>							
Bachelor of Technical & Applied Studies (BTAS) - Cohort 2020-2021	3,864	233	—	135	4,232	4,998	9,230	
Bachelor of Technical & Applied Studies (BTAS) - Cohort 2019-2020	3,698	233	—	135	4,066	4,998	9,064	
Bachelor of Technical & Applied Studies (BTAS) - Non-Guarantee	3,468	233	—	135	3,836	4,998	8,834	
Distance Learning:								
Radiation Science - Cohort 2020-2021	5,230	398	257	184	6,069	180	6,249	
Radiation Science - Cohort 2019-2020	4,991	398	257	184	5,830	180	6,010	
Radiation Science - Non-Guarantee	4,661	398	257	184	5,500	180	5,680	

<sup>1</sup> For fee and student category definitions see Appendix 5.

<sup>2</sup> Program fees and/or course-specific fees may apply.

<sup>3</sup> Distance Learning (DL) students pay the DL Fee in place of the Campus Life Fee.

<sup>4</sup> All MA, MBA, MS, MAHR, Graduate Certificates, Non-Matriculated Programs and Post-Baccalaureate Certificates (excluding Economics Ed & Data Science)

<sup>5</sup> Campus differential tuition may apply.

SPECIAL FEE PROGRAMS (CONT.) <sup>1,2</sup>								
ACADEMIC YEAR 2020-21								
	Instructional Fee	General Fee	Campus Life/DL Fee <sup>3</sup>	ITIE Fee	Resident Total	Non-Resident Surcharge	Non-Resident Total	
PART-TIME STUDENTS	<b>College of Allied Health Sciences:</b>							
	Doctorate of Physical Therapy	693.00	39.80	26.20	18.00	777.00	587.00	1,364
	Doctorate of Audiology	693.00	39.80	26.20	18.00	777.00	587.00	1,364
	<b>College of Business:</b>							
	Premium Graduate Programs <sup>4</sup>	876.00	39.80	26.20	18.00	960.00	—	960
	<b>College of Design, Architecture, Art, and Planning:</b>							
	Master's in Architecture	750.00	39.80	26.20	18.00	834.00	790.00	1,624
	<b>College of Medicine:</b>							
	MS in Physiology	1,850.00	39.80	26.20	18.00	1,934.00	20.00	1,954
	MS w/ Safety Pharmacology Emphasis	1,232.00	39.80	26.20	18.00	1,316.00	51.00	1,367
	Clinical & Translational Research - DL	967.00	39.80	26.20	18.00	1,051.00	15.00	1,066
	<b>College of Pharmacy:</b>							
	MS Cosmetic Science - DL	679.00	39.80	26.20	18.00	763.00	15.00	778
	MS Drug Development - DL	679.00	39.80	26.20	18.00	763.00	15.00	778
	<b>UC Clermont:<sup>5</sup></b>							
	Bachelor of Technical & Applied Studies (BTAS) - Cohort 2020-2021	321.00	19.00	—	11.00	351.00	417.00	768
	Bachelor of Technical & Applied Studies (BTAS) - Cohort 2019-2020	308.00	19.00	—	11.00	338.00	417.00	755
	Bachelor of Technical & Applied Studies (BTAS) - Non-Guarantee	289.00	19.00	—	11.00	319.00	417.00	736
	<b>UC Blue Ash:<sup>5</sup></b>							
	Bachelor of Technical & Applied Studies (BTAS) - Cohort 2020-2021	321.00	19.00	—	11.00	351.00	417.00	768
Bachelor of Technical & Applied Studies (BTAS) - Cohort 2019-2020	308.00	19.00	—	11.00	338.00	417.00	755	
Bachelor of Technical & Applied Studies (BTAS) - Non-Guarantee	289.00	19.00	—	11.00	319.00	417.00	736	
Distance Learning:								
Radiation Science - Cohort 2020-2021	435.00	33.00	22.00	15.00	505.00	15.00	520	
Radiation Science - Cohort 2019-2020	416.00	33.00	22.00	15.00	486.00	15.00	501	
Radiation Science - Non-Guarantee	389.00	33.00	22.00	15.00	459.00	15.00	474	

<sup>1</sup> For fee and student category definitions see Appendix 5.

<sup>2</sup> Program fees and/or course-specific fees may apply.

<sup>3</sup> Distance Learning (DL) students pay the DL Fee in place of the Campus Life Fee.

<sup>4</sup> All MA, MBA, MS, MAHR, Graduate Certificates, Non-Matriculated Programs and Post-Baccalaureate Certificates (excluding Economics Ed & Data Science)

<sup>5</sup> Campus differential tuition may apply.

ROOM AND BOARD RATES				
ACADEMIC YEAR 2020-21				
	2019-20	2020-21		
	Cohort <sup>1</sup>	Cohort		
	ANNUAL	ANNUAL	Change	
<b>BASIC ROOM RATES<sup>2,3</sup></b>				
Calhoun, Daniels, Dabney, Siddall (Multiple Occupancy)	\$ 6,856	\$ 7,060	3.0%	
Marian Spencer, Stratford Heights (Junior Suite Multiple Occupancy)	8,004	8,244	3.0%	
Calhoun, Daniels, Siddall (Designed Singles)	7,912	8,148	3.0%	
Marian Spencer, Stratford Heights (Junior Suite Designed Singles)	8,662	8,920	3.0%	
Turner Hall (Double Suites)	8,526	8,780	3.0%	
Turner, Schneider (Single Suites)	9,040	9,310	3.0%	
Morgens, Scioto, UPA (Apartment- Double Occupancy)	8,998	9,266	3.0%	
Morgens, Scioto, UPA (Apartment- Single Occupancy)	9,540	9,826	3.0%	
<b>BASIC BOARD RATES</b>				
Unlimited Plan (Unlimited swipes) <sup>4</sup>	\$ 4,674	\$ 4,814	3.0%	
<b>OFF CAMPUS MEAL TICKET RATES</b>				
200 Meals and 200 Bearcat dollars	\$ 2,000	\$ 2,054	2.7%	
130 Meals and 300 Bearcat dollars	1,500	1,536	2.4%	
96 Meals and 150 Bearcat dollars	1,036	1,062	2.5%	
72 Meals and 90 Bearcat dollars	806	826	2.5%	

<sup>1</sup> Includes students enrolled at the university prior to AY 2019-20.

<sup>2</sup> 12-month contracts begin with summer semester 2020 and extend through spring semester 2021. All apartments are considered 12-month contract locations. See Terms and Conditions for more information regarding 12-month contracts.

<sup>3</sup> All academic break periods (Winter Break & Spring Break) are included in the base price of Corry, Deacon, Morgens Hall, Scioto Hall, University Edge Apartments, UPA and USquare. All other halls exclude break periods from the academic year contract.

<sup>4</sup> The option of Unlimited meal swipes also includes 15 guest swipes and 150 Bearcat dollars per semester.

TUIITION GUARANTEE PROGRAMS <sup>1</sup>					
OHIO DEPARTMENT OF HIGHER EDUCATION PUBLIC INSTITUTIONS					
FULL-TIME RESIDENT (SEMESTER)					
	Fall 2016	Fall 2017	Fall 2018	Fall 2019	Fall 2020 <sup>2</sup>
Miami University	\$ 7,368	\$ 7,479	\$ 7,689	\$ 7,955	\$ —
Ohio University	5,872	5,948	6,096	6,306	—
Bowling Green State University	—	—	5,678	6,020	—
University of Cincinnati	—	—	—	5,830	6,069
University of Akron	—	—	5,732	5,818	—
Kent State University	—	—	5,378	5,566	—
The Ohio State University	—	5,296	5,363	5,542	—
Cleveland State University	—	—	5,228	5,412	—
University of Toledo	—	—	5,104	5,312	—
Wright State University	—	—	4,626	4,814	—
Youngstown State University	—	—	4,449	4,639	—
Shawnee State University	—	—	4,178	4,132	—

<sup>1</sup> Does not include NEOMed and Central State.

<sup>2</sup> Fall 2020 Tuition Guarantee cohort rates for Ohio institutions are pending approval from respective Boards and ODHE.

Source: October 2019, Annual Survey of Tuition and Fees. Ohio Department of Higher Education

SUMMARY OF FULL-TIME RESIDENT STUDENT FEES OHIO DEPARTMENT OF HIGHER EDUCATION PUBLIC INSTITUTIONS NON TUITION GUARANTEE UNDERGRADUATE				
	Fall 2018	Fall 2019	% Change	
Miami University	\$ 7,132	\$ 7,274	2.0%	
Bowling Green State University	5,509	5,615	1.9%	
University of Cincinnati	5,500	5,500	—%	
University of Akron	5,407	5,407	—%	
Ohio University	5,301	5,405	2.0%	
Kent State University	5,078	5,179	2.0%	
Cleveland State University	4,937	5,039	2.1%	
The Ohio State University	5,018	5,018	—%	
University of Toledo	4,826	4,918	1.9%	
Wright State University	4,390	4,477	2.0%	
Youngstown State University	4,203	4,301	2.3%	
Shawnee State University	3,780	3,851	1.9%	
Central State University	3,173	3,236	2.0%	

This tuition rate only impacts students not enrolled in a Tuition Guarantee Program.

Source: Fall 2019 Survey of Student Charges and October 2019, Annual Survey of Tuition and Fees  
Ohio Department of Higher Education

SUMMARY OF FULL-TIME RESIDENT STUDENT FEES OHIO DEPARTMENT OF HIGHER EDUCATION PUBLIC INSTITUTIONS GRADUATE AND PROFESSIONAL													
	Fall 2018				Fall 2019				% Change				
	Graduate	Law	Medicine	MBA	Graduate	Law	Medicine	MBA	Graduate	Law	Medicine	MBA	
University of Toledo	\$ 7,707	\$ 10,453	\$ 17,145	\$ —	\$ 7,887	\$ 10,995	\$ 17,520	\$ —	2.3%	5.2%	2.2%	—%	
Cleveland State University	7,217	13,679	—	—	7,364	13,956	—	—	2.0%	2.0%	—%	—%	
University of Cincinnati	7,234	12,005	15,591	10,479	7,234	12,005	16,034	10,961	—%	—%	2.8%	4.6%	
Miami University	7,044	—	—	—	7,185	—	—	—	2.0%	—%	—%	—%	
Wright State University	7,149	—	16,950	—	7,149	—	18,494	—	—%	—%	9.1%	—%	
Youngstown State University	6,173	—	—	—	6,328	—	—	—	2.5%	—%	—%	—%	
The Ohio State University	6,212	15,424	15,318	15,569	6,212	15,724	15,318	15,569	—%	1.9%	—%	—%	
Bowling Green State University	6,193	—	—	—	6,193	—	—	—	—%	—%	—%	—%	
Kent State University	5,768	—	—	—	5,883	—	—	—	2.0%	—%	—%	—%	
Northeast Ohio Medical University	5,319	—	19,529	—	5,418	—	19,902	—	1.9%	—%	1.9%	—%	
Shawnee State University	4,981	—	—	—	4,981	—	—	—	—%	—%	—%	—%	
Ohio University	4,755	—	18,968	—	4,755	—	19,425	—	—%	—%	2.4%	—%	
Central State University	—	—	—	—	—	—	—	—	—%	—%	—%	—%	
University of Akron	—	9,810	—	4,855	—	9,810	—	4,855	—%	—%	—%	—%	

Source: Fall 2019 Survey of Student Charges and October 2019, Annual Survey of Tuition and Fees  
Ohio Department of Higher Education

**APPENDIX 4**

STATE SHARE OF INSTRUCTION HISTORY				
10-YEAR & 5-YEAR TRENDS				
UPTOWN AND REGIONAL CAMPUSES				
(IN THOUSANDS)				
	State Share of Instruction		Amount Change	Percent Change
FY 2011 Actual <sup>1</sup>	\$	179,437	\$ 7,788	4.5 %
FY 2012 Actual		153,805	(25,632)	(14.3)%
FY 2013 Actual		156,582	2,777	1.8 %
FY 2014 Actual		162,923	6,341	4.0 %
FY 2015 Actual		190,308	27,385	16.8 %
FY 2016 Actual		201,808	11,500	6.0 %
FY 2017 Actual		213,032	11,224	5.6 %
FY 2018 Actual		211,471	(1,561)	(0.7)%
FY 2019 Actual		212,730	1,259	0.6 %
FY 2020 Actual <sup>2</sup>		206,665	(6,065)	(2.9)%
FY 2021 Projected <sup>3</sup>		171,196	(35,469)	(17.2)%
<b>10-Year Avg Increase (Actuals)</b>				<b>0.4 %</b>
<b>5-Year Avg Increase (Actuals)</b>				<b>(2.9)%</b>

<sup>1</sup> SSI actuals include \$25.8 million in Federal Stimulus funding. Federal Stimulus discontinued at the end of FY11.

<sup>2</sup> SSI actuals include a reduction resulting from COVID-19 pandemic funding cut.

<sup>3</sup> SSI projections include an anticipated reduction resulting from COVID-19 pandemic funding cut.

Source: Ohio Department of Higher Education, State Share of Instruction Spreadsheets, 2011-2020

ANNUAL FEE HISTORY						
OHIO RESIDENT FEES						
UPTOWN CAMPUS						
Year	Undergraduate		Graduate	Law	Medicine	Pharmacy
2009-10	\$	9,399	\$ 12,723	\$ 19,942	\$ 29,385	\$ 12,723
2010-11		10,065	13,236	20,946	30,855	13,236
2011-12		10,419	13,701	22,204	31,935	14,361
2012-13 (Semesters)		10,784	14,182	23,536	28,820	15,726
2013-14		10,784	14,182	23,536	29,096	17,930
2014-15		11,000	14,468	24,010	29,680	18,290
2015-16		11,000	14,468	24,010	29,680	18,290
2016-17		11,000	14,468	24,010	29,680	18,290
2017-18		11,000	14,468	24,010	29,680	19,278
2018-19		11,000	14,468	24,010	31,182	20,318
2019-20 (Non Tuition Guarantee)		11,000	14,468	24,010	32,068	24,418
2019-20 (Tuition Guarantee)		11,660	14,468	24,010	32,068	24,418
2020-21 (Tuition Guarantee)		12,138	14,902	24,010	32,980	24,418
<b>10-Year Avg Annual Increase</b>	<b>\$</b>	<b>172</b>	<b>\$ 120</b>	<b>\$ 181</b>	<b>\$ 105</b>	<b>\$ 1,006</b>
		<b>1.6%</b>	<b>0.9%</b>	<b>0.8%</b>	<b>0.4%</b>	<b>5.7%</b>
<b>5-Year Avg Annual Increase</b>	<b>\$</b>	<b>228</b>	<b>\$ 87</b>	<b>\$ —</b>	<b>\$ 660</b>	<b>\$ 1,226</b>
		<b>2.0%</b>	<b>0.6%</b>	<b>—%</b>	<b>2.1%</b>	<b>6.2%</b>

The University of Cincinnati's proportion of the Ohio State Share of Instruction (SSI) is primarily allocated by the Full Time Equivalencies (FTE) of courses completed and total degrees earned by UC students (below).

FULL-TIME EQUIVALENT (FTE) ENROLLMENTS <sup>1</sup>					
ALL-TERMS SUBSIDY ELIGIBLE REPORTING, 2014 to 2019					
	2014-15	2015-16	2016-17	2017-18	2018-19
<b>UC Uptown</b>					
Developmental	13	14	15	1	—
General Studies	5,099	4,957	4,909	4,942	4,877
Technical	2	3	3	5	3
Baccalaureate	12,505	12,710	13,061	13,386	13,567
Professional	1,054	1,123	1,054	1,084	1,164
Master's	3,958	4,100	3,885	3,792	3,918
Doctoral	1,282	1,132	1,243	1,284	1,307
<b>Total</b>	<b>23,913</b>	<b>24,037</b>	<b>24,169</b>	<b>24,494</b>	<b>24,835</b>
<b>UC Blue Ash</b>					
Developmental	58	56	46	48	48
General Studies	1,069	1,155	1,179	1,145	1,218
Technical	470	443	352	342	335
Baccalaureate	723	763	751	733	831
<b>Total</b>	<b>2,319</b>	<b>2,416</b>	<b>2,328</b>	<b>2,267</b>	<b>2,432</b>
<b>UC Clermont</b>					
Developmental	134	129	146	167	162
General Studies	1,470	1,415	1,341	1,329	1,360
Technical	459	385	342	271	257
Baccalaureate	927	916	870	905	921
<b>Total</b>	<b>2,990</b>	<b>2,845</b>	<b>2,699</b>	<b>2,672</b>	<b>2,700</b>
<b>Grand Total</b>	<b>29,223</b>	<b>29,299</b>	<b>29,196</b>	<b>29,432</b>	<b>29,967</b>

<sup>1</sup> FTE formula: Total completed credit hours divided by 30

Source: HEI Data System, FTE Summary

DEGREES AWARDED <sup>1</sup>					
2014 to 2019					
	2014-15	2015-16	2016-17	2017-18	2018-19
<b>UC Uptown</b>					
Undergraduate Certificate	324	331	10	6	9
Post Bacc / Grad Certificate	411	561	553	612	608
Associate	34	42	42	49	45
Baccalaureate	5,417	5,596	5,658	5,954	6,174
Master's	2,924	3,092	3,149	3,098	3,029
Doctoral Research	213	284	233	241	242
Doctoral Professional	477	476	426	434	537
<b>Total</b>	<b>9,800</b>	<b>10,382</b>	<b>10,071</b>	<b>10,394</b>	<b>10,644</b>
<b>UC Blue Ash</b>					
Undergraduate Certificate	11	31	—	—	—
Post Bacc / Grad Certificate	17	12	8	10	9
Associate	529	1,030	889	732	725
Baccalaureate	40	40	24	35	56
<b>Total</b>	<b>597</b>	<b>1,113</b>	<b>921</b>	<b>777</b>	<b>790</b>
<b>UC Clermont</b>					
Undergraduate Certificate	42	32	—	—	—
Post Bacc / Grad Certificate	14	10	4	11	8
Associate	424	502	338	403	509
Baccalaureate	60	72	64	53	58
<b>Total</b>	<b>540</b>	<b>616</b>	<b>406</b>	<b>467</b>	<b>575</b>
<b>Grand Total</b>	<b>10,937</b>	<b>12,111</b>	<b>11,398</b>	<b>11,638</b>	<b>12,009</b>

<sup>1</sup> Includes all subsidy-eligible degrees

Source: HEI data system, Subsidy Degree Completion Summary

## APPENDIX 5

### DEFINITIONS USED THROUGHOUT

**Academic Support** - Activities carried out primarily to provide support services that are an integral part of the operations of one of the three primary missions - instruction, research, and public service. This category includes Academic Affairs Administration, Libraries, Museums & Galleries, and the Deans' offices.

**Auxiliary Enterprises** - Entities that exist to furnish a service to students, faculty or staff and charge a fee directly related to, but not necessarily equal to, the cost of the service. These entities manage as essentially self-supporting. The State of Ohio specifically identifies the following as auxiliaries: Residence & Dining Halls, Intercollegiate Athletics, Student Unions, Bookstores, Parking Lots & Garages, the Campus Recreation Center, Faculty Club and the Fifth Third Arena at the Myrl H. Shoemaker Center.

**Campus Differential Tuition** - Required fee that applies to any full-time student who registers for 7 units/hours, or more, outside of their primary campus, academic program level and/or career. This fee is the difference between the full-time instructional fee charged at the primary program level, or campus, and the full-time instructional fee for the campus or highest program level. This includes the Non-Resident Surcharge portion of the Instructional Fee.

**Campus Life Fee** - Fee charged to all undergraduate, graduate and professional students (except UC Blue Ash, Clermont College, and Distance Learning Programs), covering various recreational and entertainment facilities and programming that can be utilized by all students to enhance the campus environment and increase student engagement. This fee was voted on and approved by the student body.

**Current Fund** - Fund used to expend resources earned for operating purposes during the current fiscal year. This fund group is divided into two fund subgroups: unrestricted and restricted. NOTE: Non-Current Funds have been excluded from this report. These funds include Plant Funds, Loan Funds and Endowment Principal.

**Departmental Operating Expenses (DOE)** - Expenses related to the operation of a department excluding salaries and benefits.

**Designated General Fund (also called a Designated Fund)** - Subgroup of Current Unrestricted Funds that are designated, or set aside, by the Board of Trustees for specific purposes, programs, or activities.

**Distance Learning Fee:** Required fee used to support the infrastructure (state authorization process, information technology, etc.) needed to support the distance learning mission.

**Endowment Income** - Revenue generated from endowment principal. The donor specifies that the principal (or corpus) is to be held in perpetuity. This principal is unexpendable but is invested to produce earnings that are generally available, in whole or in part, for current use.

**Full-time Equivalent Student (FTE)** - Enrollment unit determined by dividing total student credit hours of course instruction by 30 for the fiscal year. This definition excludes the MD program.

**General Fee** - Required fee that provides funding for non-instructional services and is assessed uniformly to all enrolled students. These services are directly related to students' academic progression through the university. The fee also enhances many programs available to and used by all students including many web-delivered services. The distribution of these fees is determined by the Student Advisory Committee on the University Budget (SACUB).

**Grants and Contracts** - Revenue generated by grants, contracts, or cooperative agreements from federal, state or local government agencies. These amounts could also include funds that result from contracting or furnishing of goods and services of an instructional, research or public service nature from a nongovernmental organization.

**Gross Tuition, Fee and Other Student Charges** - General revenue received from regular session, summer school, continuing education, and other fees. These other fees include IT&IE Fee, Campus Life Fee, and Nonresident Surcharge Fee. See definition of each fee within.

**Information Technology and Instructional Equipment (IT&IE) Fee** - Fee charged to all undergraduate, graduate, and professional students for the purpose of improving access to and assistance with information technology as well as funding other types of instructional equipment.

**Institutional Support** - Activities for operations that provide support services for central, executive-level activities concerned with management and long-range planning for the entire university. This category includes Executive Management, Finance, Human Resources, Administrative Services, Public Affairs, and Development.

**Instructional Fee** - Required fee that covers costs associated with instruction and classroom time including classroom supplies and materials.

**Instruction and General** - Activities allocated directly and applicably as part of the university's instructional program. This includes departmental research and public service that cannot be separately budgeted.

**Internal Campus Services Overhead** - Internally charged fee within the Campus Services Auxiliary from one Campus Services Department to another and not to other funds for shared expenses.

**Mandatory Transfer** - Transfer made from one fund to another in order to comply with legally enforceable agreements, such as bond indentures and debt agreements.

**Metropolitan/Reciprocity Tuition** - Some non-Ohio residents may qualify for these special tuition rates based on program, county of residence, and application approval.

**Non-Mandatory Transfer** - Transfer made from one fund to another at the discretion of the governing board to serve whatever purpose the board agrees is desirable.

**Nonresident Surcharge** - Fee charged for the full cost of instruction for non-Ohio residents. The Ohio Board of Regents subsidy policy provides very little support for out-of-state undergraduate students and only if they remain in the state of Ohio after graduation.

**Operation and Maintenance of Plant** - Current year activities that provide support for the administration, supervision, operation, maintenance, preservation and protection of university buildings, net of amounts charged to auxiliary operations and the UC Medical Center. This category includes utilities, repair and renovations, custodial services, grounds maintenance, space rental, and property insurance.

**Private Gifts** - Contributions received from an outside organization or individual. Funds raised are allocated according to restrictions established by donors. If gifts are made without donor restrictions, the allocation is determined by the university.

**Program Fee** - College and/or program specific fee. Purpose and use varies.

**Public Service** - Activities established primarily to provide noncredit designated course offerings and services beneficial to individuals and groups external to the university. This category includes Continuing Education and Cooperative Extension Services.

**Recovery of Expenses** - Expenditure made for, or on behalf of, the university that subsequently is recovered (reimbursed) in cash or internal transfer.

**Restricted Funds (also called "Current Restricted Fund")** - Subgroup of Current Funds that is expendable only for those purposes, programs or activities specified by the donors and organizations providing the funds through gifts, grants or contracts. Externally imposed restrictions are different from internally created designations established by the Board of Trustees on unrestricted funds because restrictions cannot be removed without consent from the external parties.

**Sales and Services Income** - There are two different types of sales and services income. The first type falls under the educational activities category. These revenues are related incidentally to the conduct of instruction, research, and public service and exist to provide instructional and laboratory experience for students that incidentally create goods and services that may be sold to students, faculty, staff and the general public. The second type of sales and service income falls under the auxiliary enterprises. These revenues exist to furnish goods or services, rather than training or instruction.

**Scholarships and Fellowships** - Outright grants and trainee stipends to individuals enrolled in formal course work. Scholarships and fellowships are recorded as expenditures.

**Separately Budgeted Research** - Activities specifically organized to produce research outcomes, whether commissioned by an external agency to the university (restricted funds) or by the university (unrestricted funds) and includes matching funds applicable to the conditions set forth by a grant or contract.

**State Appropriations (State Share of Instruction or SSI)** - Formula-driven state funding recommended and approved by the Governor and the State Legislature. NOTE: The methodology of this formula was drastically changed beginning in FY 2010.

**Student Services** - Activities for which the primary purpose is to contribute to a student's emotional and physical well-being, as well as his/her cultural and social development outside the context of the formal instructional program.

**Temporary Investment Income** - Interest received on the investment of cash or equivalents into short-term instruments, which are invested for diversification of risk and yield. Such securities are limited to those issued by the U.S. government and federal agencies, government-sponsored enterprises and government-sponsored private corporations, plus prime commercial paper, certificates of deposit and other money market securities.

**Undesignated General Fund (also called “Current Unrestricted Undesignated Fund”)** - Subgroup of Current Unrestricted Funds whereas current resources are available for allocation in support of core instruction, instructional support, and related general administrative and physical plant expenditures. The university maintains a separate Undesignated General Fund for the Uptown Campus and one for each of the regional campuses. This type of fund is free of internal designation by the Board of Trustees to specific purposes, programs or activities.

**University Overhead** - Internally-set rate charged by the Undesignated General Fund to other funds for administrative charges paid by the fund (including but not limited to utilities, basic maintenance of buildings.) This fee nets to zero effect on the current funds budgeted financial statements but affects the budgeted sources of the Undesignated General Fund and the budgeted expenditures of restricted, designated, and auxiliary funds.

**APPENDIX 6****RELATIONSHIP TO THE FINANCIAL STATEMENTS**

The university's Current Funds Budget Plan and the university's Audited Financial Report are compared in the following table. The audited annual financial report includes all actual data for the fiscal year on a full accrual basis along with discussion of any relevant subsequent events.

	<b>Budget Plan</b>	<b>Financial Report</b>
<b>Document Approvers/Users</b>		
Adopted by Board - Internal Performance Monitoring	X	
Auditor, State of Ohio		X
Federal Clearinghouse		X
Rating Agencies/Investors		X
U.S. Department of Education		X
<b>Accounting Methods/Standards</b>		
Fund	X	
Governmental Accounting Standards Board (GASB)		X
<b>Accounting Basis</b>		
Accrual - Modified	X	
Accrual - Full		X
<b>Accounting Data</b>		
Budget Projections - Current Fiscal Year Budget Compared to Next Fiscal Years	X	
Audited Financial Results - Compares Prior Two (2) Fiscal Years		X
<b>Funds Included in the Report</b>		
Current Funds		
- General Funds	X	X
- Auxiliary Funds	X	X
- Designated Funds	X	X
- Restricted Funds		
- Expendable Endowment	X	X
- Gifts	X	X
- Grants/Contracts	X	X
Non-Current Funds		
- Loan Funds		X
- Plant Funds		X
- Endowment Principle Funds		X
<b>Financial Reports</b>		
Statement of Net Position		X
Current Funds - Net Increase/(Decrease) in Fund Balance	X	
Statement of Revenues, Expenses and Changes in Net Position		X
- State Operating Appropriations		
- Reflected as Operating Revenue	X	
- Reflected as Non-Operating Revenue		X
- Grants & Contracts		
- Cash Basis	X	
- Accrual Basis		X
- Debt Service		
- Principal & Interest Reflected in Mandatory Transfer	X	
- Principle Payment is Reflected as One Component of the Change in Long-Term Debt, Current and Noncurrent		X
- Interest on Capital Asset Related Debt - Nonoperating Expense		X
- Depreciation Expense		X
- Investment Income (Endowment & Operating)		X
- Increase in Fair Value of Investments (Endowment & Operating)		X
- Gains/Loss on Disposal of Assets		X
- Non-Capitalized Expenditures Reflected as Operating Expense	X	X
Statements of Cash Flows		X

## APPENDIX 7

### Other Sources for Important Information

- Financial Policies  
<http://www.uc.edu/af/policies/>
  - Operating Cash Policy
  - Structural Deficit Policy
- University of Cincinnati, Office of Budget Management  
<http://www.uc.edu/af/budgetfinsvcs/budgetmgt.html>
  - Contains links to historical UC Budget Plans
- University of Cincinnati, Office of the Controller  
<http://www.uc.edu/af/budgetfinsvcs/controller.html>
- University of Cincinnati, Government Cost Compliance (F&A Rates)  
[http://researchhow2.uc.edu/docs/default-source/default-document-library/fringe-benefit-and-f-a-rates-fy20---fy28.pdf?sfvrsn=eb921b38\\_0](http://researchhow2.uc.edu/docs/default-source/default-document-library/fringe-benefit-and-f-a-rates-fy20---fy28.pdf?sfvrsn=eb921b38_0)