### **Auto Loan Extension Agreement**

This Auto Loan Extension Agreement ("Agreement") is entered into as of [Date] by and between:

1. **[Lender Name]**, having a principal address at [Lender’s Address] ("Lender"), and
2. **[Borrower Name]**, having a principal address at [Borrower’s Address] ("Borrower").

**RECITALS**WHEREAS, the Borrower and Lender are parties to an Auto Loan Agreement dated [Original Loan Date] (the "Original Loan Agreement") for the financing of a [Vehicle Description, e.g., Make, Model, Year];  
AND WHEREAS, the Borrower has requested an extension of the repayment term, and the Lender agrees to modify the repayment schedule as specified below;

NOW, THEREFORE, the parties agree as follows:

#### **1. Extension of Loan Term**

The loan term under the Original Loan Agreement is hereby extended by [Number of Months or Years], with the new maturity date being [New Maturity Date].

#### **2. Revised Payment Terms**

Effective [Date], the monthly payment amount shall be revised to [Revised Payment Amount], due on the [Day] of each month, beginning [Start Date]. The interest rate shall remain [Specify Interest Rate] unless otherwise agreed in writing.

#### **3. Outstanding Balance and Interest**

The Borrower acknowledges that the outstanding principal balance as of [Effective Date] is [Outstanding Balance], and interest shall continue to accrue in accordance with the Original Loan Agreement.

#### **4. Other Terms and Conditions**

Except as expressly modified in this Agreement, all terms and conditions of the Original Loan Agreement remain in full force and effect.

#### **5. Governing Law**

This Agreement shall be governed by the laws of the State of [State].

#### **SIGNATURES**

**Lender**:  
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Borrower**:  
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_