
Morgan Stanley Checkwriting Form

Checkwriting privileges are available for the following Morgan Stanley funds (Class A shares):

California Tax-Free Daily Income Trust, Liquid Asset Fund, Tax-Free Daily Income Trust, New York Municipal Money Market Trust, U.S. Government Money Market Trust, and Limited Duration U.S. Government Trust

New funds may be added from time to time. If you have questions, call 1.800.548.7786. Please print in black ink and in all capital letters.

We offer you, as a Morgan Stanley shareholder, checkwriting privileges on five Money Market funds and Limited Duration U.S. Government Trust. These privileges provide you with quick liquidity for your immediate financial needs. You will receive a supply of checks, which may be written in amounts of \$500 or more, against select Morgan Stanley mutual fund accounts.* Full and fractional shares required to cover the amount of the check will be redeemed from your account at the next determined net asset value.

Please note: since the share prices of the selected funds fluctuate daily, use of the checkwriting privilege in these funds can result in the liquidation of shares at a profit or a loss from the time of your purchase and may be considered a taxable event. Consequently, while this privilege can provide you with easy liquidity, your fund is not meant to be used as a regular checking account.

Additional checkbooks may be reordered by calling our automated telephone system at 1.800.548.7786.

* Review the appropriate fund prospectus, which must accompany or precede this form. The prospectus contains more complete information, including risk considerations, fees, sales charges and ongoing expenses. Please read it carefully before you invest or send money.

Instructions

1. Complete this form and read the Authorization Agreement.
2. Sign the form and have the signature guaranteed by an officer of a bank or trust company; an authorized signer of a brokerage firm; an officer of a credit union; a national securities exchange; a registered securities association or clearing agency; a savings and loan association; or a federal savings bank. A signature guarantee may not be obtained through a notary public.
3. Mail completed form to: Morgan Stanley Funds
c/o Boston Financial Data Services, Inc.
P.O. Box 219804
Kansas City, MO 64121-9804
Overnight Delivery: Morgan Stanley Funds
c/o Boston Financial Data Services, Inc.
430 West 7th Street
Kansas City, MO 64105

Authorization Agreement

Account information

Name of account owner(s) as indicated on registration

I (we) have read and understand the conditions that follow: When a check is presented to the bank for payment, the bank will present the check to the fund as authority to redeem a sufficient number of shares presently or hereafter registered in the previous account name on the shareholder records of the fund to cover the amount of the check. Checks may not be for less than \$500. The fund is hereby authorized and directed to accept and act upon checks presented by the bank and to redeem a sufficient number of shares presently or hereafter registered in the previous account name on the shareholder records of the fund and forward the proceeds of such redemption to the bank. The signator(s) understands and agrees that the fund and/or its agents will not be liable for any loss, expense or cost arising out of check redemptions. The signator(s) will be subject to the terms of the fund's current offering prospectus and the bank's rules and regulations, as now in effect and as amended from time to time, including the right of the bank not to honor checks in amounts exceeding the value of the account at the time the check is presented for payment.

X _____
Authorized signature Date

Number of signatures required on checks

Fund name Fund name

Account number

The bank has reserved the right to change, modify, or terminate the checkwriting privilege at any time. Checks will not be honored for redemption of shares held less than 15 calendar days unless such shares have been paid for by bank wire.

I (we) certify and agree the certifications, authorizations, and appointments contained in this document will continue in effect until Boston Financial Data Services, Inc., Morgan Stanley fund's transfer agent, receives actual written notice of any change thereof and, to the extent of the amount of any check accepted by the fund for the purchase of shares or as authorization to redeem shares, the fund shall have a security interest in such shares.

If the account has been established for more than 30 days, or any signator is not referenced in the account registration, signature(s) must be guaranteed. By signing, the signator(s) agrees to the conditions hereof. If multiple signatures are listed, each signatory guarantees the other's signature. Refer to instruction 2 on reverse.

Signature Guarantee

(Affix medallion or signature guarantee stamp below)

Title of authorized signature

Guarantor's phone number

Signature guaranteed by (name of firm)

Terms for Participation

1. To establish checkwriting, you must have \$500 or more in your account.
2. If the amount of your check is greater than the value of your fund account at the time the redemption is processed by Boston Financial Data Services, Inc. (the fund's service agent), the check will be returned to you, and you may be subject to additional charges.
3. You may not liquidate your entire account by means of a check.
4. Checks will not be accepted for amounts less than \$500.
5. **Checks will not be honored for redemption of shares held less than 15 calendar days, unless these shares were paid for by bank wire.**
6. Any shares that are escrowed due to Letter of Intent requirements or that are represented by outstanding certificates may not be redeemed by check.
7. If the shareholder is a corporation, partnership, trust, fiduciary, executor or administrator, the appropriate documents appointing authorized signers (e.g., corporate resolutions, partnerships or trust agreements) must accompany the Authorization Agreement. The documents must be certified in original form, and the certifications must be dated within 120 days of receipt by the transfer agent.
8. All signatures on the Authorization Agreement must be guaranteed if more than 30 days have elapsed since Morgan Stanley established the account. If any of the signers are persons not referenced in the account registration, the Authorization Agreement must be accompanied by a letter of instruction that has all registered owners' signatures guaranteed.
9. This privilege is not available for accounts with missing Social Security numbers, uncertified Tax Identification numbers, accounts subject to backup withholding, or retirement plan accounts (e.g., IRA, 403(b)(7), SEP, 401(k), etc.).
10. This privilege does not carry over to accounts established through exchanges or transfers. It must be requested separately for each fund account.

NOT FDIC INSURED	OFFER NO BANK GUARANTEE	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	NOT A DEPOSIT
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www.morganstanley.com/im

Morgan Stanley



Morgan Stanley's printed materials use recycled paper from sustainable forests