



Genesee Regional Bank
2300 West Ridge Road
Rochester, NY 14626

Financial Institution Name

**DISCLOSURES ABOUT THE CONVENIENCE
ACCOUNT OWNERSHIP DESIGNATION AS
ALLOWED BY NEW YORK STATE LAW**

You are receiving this disclosure because you are already involved with, or are considering opening, an account with this institution that has a "convenience account" ownership designation on it as allowed for by New York Banking Law Section 678.

This type of account will have an "owner" and one or more "convenience signers" (who are not owners) who will be designated by the owner.

The terms of such an account are:

(1) Any deposits, additions, or accruals to the account are the property of the owner individually and, as such, only the owner may close the account during the lifetime of the owner.

(2) This financial institution may honor checks or other orders to pay drawn by, or withdrawal requests from, the owner or the convenience signer(s) during the lifetime of the owner, even if said checks or orders or withdrawal requests reduce the account balance to zero.

(3) This financial institution may be required by service of legal process to turn over funds held in the convenience account to satisfy a judgment against, or other valid debt incurred by, the owner of the convenience account but may not be required to do so for debts or judgments against the convenience signer(s).

(4) Prior to receipt by this institution of written notice of the owner's death, and for such reasonable time thereafter as shall enable us to act, we may honor checks or orders drawn by, or withdrawal requests from, the convenience signer after the death of the owner.

(5) Upon the death of the owner, and prior to service upon this institution of a restraining order, injunction, or other appropriate process from a court of competent jurisdiction prohibiting payment and for such reasonable period thereafter as shall enable us to comply, we may make payment to the executor, administrator, or voluntary administrator as defined in Article 13 of the Surrogate's Court Procedure Act of the deceased owner's estate or to any person designated in section 1310 of the Surrogate's Court Procedure Act.

(6) This institution will not treat the account as the property of the convenience signer(s) during the lifetime of the owner nor after the death of the owner.

(7) Unless this institution receives written notice signed by the owner not to pay or deliver any convenience deposit, or addition or accrual thereon, this institution shall not be liable to the owner for continuing to honor checks or other orders drawn by, or withdrawal requests from, the other named "convenience signers." Once a written notice has been received from the owner asking us not to honor any checks or other payment orders from the convenience signer(s), we may require written authorization of the owner before allowing for any further payments or deliveries.

Please contact this institution if you have any other questions about convenience accounts.

CONVENIENCE SIGNERS ONLY (NOT OWNER):

Please read the paragraph below and if you both understand, and agree to, the terms in that paragraph, please sign on one of the signature lines below. If possible, please sign in front of an employee of this institution. After signing this form, you may keep it.

I (we), by signing below, agree that in the event I (we) learn of the death of the owner of this account, that I (we) will give written notice to this institution of the fact of that death as soon as possible. I (we) also agree not to use (write checks on, or make withdrawals from) this account once I (we) become aware of the owner's death.

Signatures of the Convenience Signers (not the owner):

1. _____ 2. _____