



Tax Alert

April 2019

CAUTION – Formula error on the MPR3 (Mineral and Petroleum Resources Royalty Tax – return)

We want to bring to your attention that a formula error on the MPR3 has been identified. The automatic calculation of the royalty tax payable on the MPR3, incorrectly includes recoupments, if applicable, in the amount of gross sales, which is multiplied by the royalty tax percentage.

We have brought this to the attention of SARS. SARS is in agreement that an error exists, which they will investigate and rectify. SARS has not committed to timelines for when the revised MPR3 (taking this amendment into account) will be rolled out. We therefore advise you to print the MPR3 after you have captured the data and to make a hand written correction to the amounts, before submission to SARS. It is important to ensure that the royalty tax payable per the form agrees to the payment made.

In addition, it is imperative to always download the latest version MPR3 from the website prior to each submission.

Please contact us should you have any questions in this regard.

For more information or assistance please contact:



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