



Budget Worksheet

A budget is the first step to spending less than you earn and reaching your financial goals.

Complete this worksheet to develop a plan of how you want to spend your money to accomplish your financial goals and provide for your living expenses without going into additional debt.

Look for a more detailed, online budget on usaa.com or the USAA Mobile App to track spending and edit transactions.

Begin with a 20/50/30 budget and adjust from there based on your unique situation.

- 20% savings and debt repayments
- 50% needs
- 30% wants

If you find that you're spending more than you earn, reduce expenses or increase income. You can eliminate from the wants category or find ways to reduce the cost of some needs.

Income	
Gross income (before taxes and other withholdings)	
Wage garnishment	-
Taxes (state, federal, Social Security, Medicare, etc.)	-
Income left for expenses and goals (Make sure this number doesn't include automatic employer deduction that will be accounted for in the sections below.)	\$

20% savings and debt repayment	
Retirement savings (including pretax retirement savings)	
Debt repayment (student loan, personal loan, etc.)	
Emergency fund savings	
Child support or alimony	
Other savings goals (vacation, education, home down payment, etc.)	
Total savings and debt repayments	\$

Note: While not included in this section of the worksheet, make sure to include employer contributions to retirement accounts in your retirement plan calculations.

50% needs	
Home expenses (mortgage or rent, insurance, repairs, lawn and garden, taxes)	
Weekly living (groceries, baby formula, home supplies, etc.)	
Auto and transportation (payments, insurance, gas, maintenance, fees and taxes, public transportation, Uber, etc.)	
Health and fitness (dentist, doctor, eye care, insurance premiums, HSA contributions, medications, gym memberships, etc.)	
Bills and utilities (cellphone, internet, television, utilities, etc.)	
Clothing	
Pets (food, supplies, insurance, grooming, veterinary, etc.)	
Kids (child care, sports, hobbies, etc.)	
Personal care (hair, laundry, etc.)	
Education (tuition, books and supplies, computer, etc.)	
Other	
Total needs	\$

Note for all needs: Use monthly average if amounts are available.

30% wants	
Gifts or donations (charity, church, etc.)	
Entertainment (amusement, movies, music, arts, reading, coffee shop, etc.)	
Travel (airfare, rental car, hotel, vacation, etc.)	
Dining out	
Other	
Total wants	\$

Note for all wants: Use monthly average if amounts are available.

Budget summary	
Income	
Savings and debt repayment	-
Needs	-
Wants	-
Total	\$