


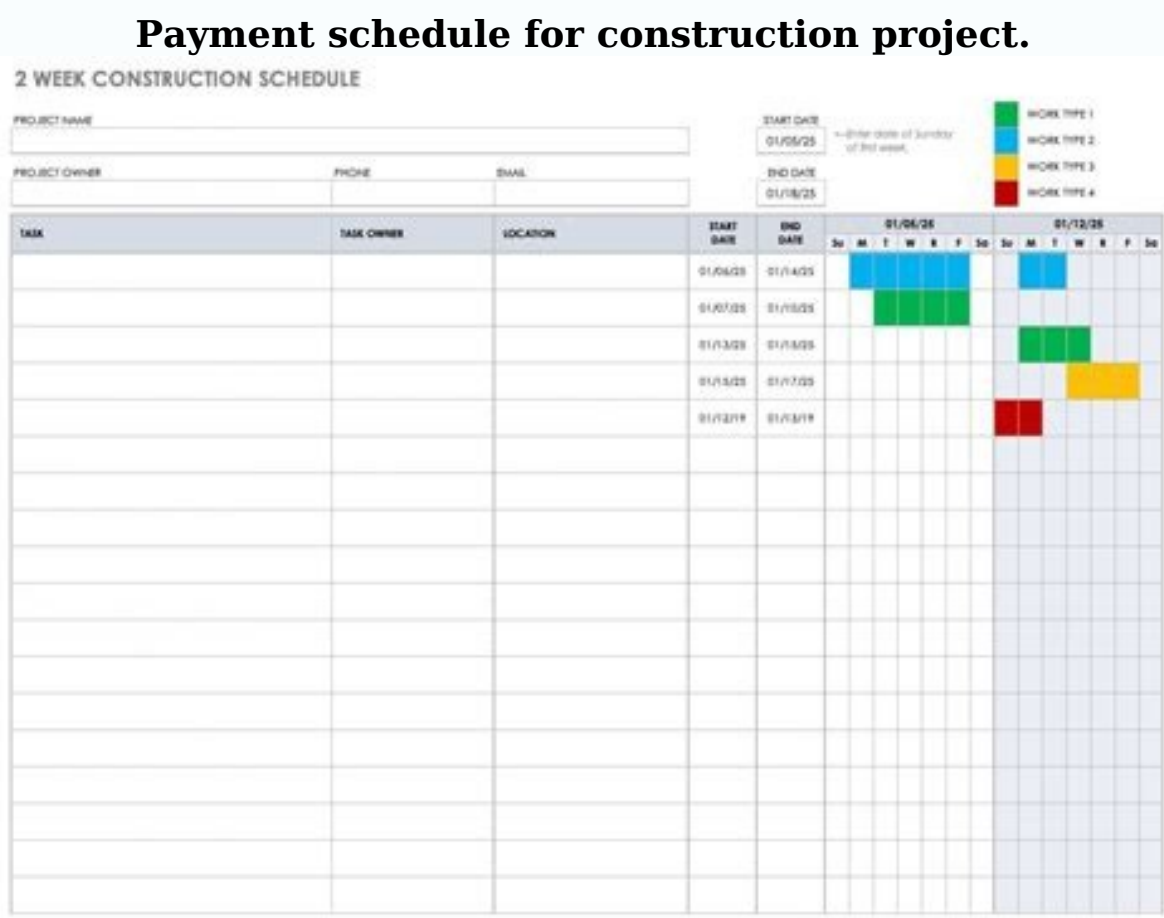
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Construction project payment schedule template excel



Typical construction payment schedule. Excel template for payment schedule. Construction payment schedule example.

Construction projects can have multiple phases and numerous tasks that are dependent on each other. If a task is not completed on time, it could delay dependent tasks and result in delayed completion of the entire project. Using a construction project timeline template can help create a work breakdown structure, track the progress of your project, allow you to identify risk early, and ensure that the project is completed within the time specified in the contract. In this template you can list all of the tasks necessary to complete the project, as well as track the beginning and completion dates, and estimated duration. Download Excel Template Use Free Smartsheet Template The construction budget template is helpful for both building and remodeling projects. This template enables you to create a comprehensive construction project budget and ensure that you account for all important items on the list. Additionally, while the construction project is underway, use this spreadsheet as a baseline to track and control your project's budget. Download Excel Template Use Free Smartsheet Template Depending on the type of construction project, a contractor may need to provide their own estimate for work. This simple construction estimator template will help to provide an initial assessment of the labor and costs associated with a project. Use this template to list the work items needed, along with associated costs, and a total estimate at the bottom. Download Excel Template Use Free Smartsheet Template Depending on the type of construction project, there could be hundreds of submittal items that combined make up the final bid amount. Because of this, and the quick turnaround often associated with submitting bids, it is easy to make totaling errors that could significantly alter the final bid amount and affect the decision of who the bid is awarded to. A bid tabulation template is a great tool to verify that the final bid amount is accurately calculated. Additionally, this template includes a column for the owner or engineer's estimate to compare the initial budgeted amount to each bidder's proposal. Download Excel Template Use Free Smartsheet Template It is often helpful and sometimes even necessary to request bids from multiple contractors or subcontractors for the work you would like completed. multiplicative reasoning gcse worksheet Receiving multiple bids will help to ensure you are getting the best price for the work. kepler capital markets annual report This abstract of bids template will help you compare all the bids received to make a decision on which contractor to select. By listing each contractor along with their bid amounts and qualifications, you can quickly assess and rank the bids received. Download Excel Template Use Free Smartsheet Template For construction projects that include subcontractors, keeping track of documentation like contracts, licenses and contact information is important to staying organized.

 webQS

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Application for Payment

31 January 2020

Fake Subcontractor Ltd
Fake Industrial Park
2 Fake Street
Manchester
M1 5JS

Yellow boxes to be filled in manually, everything else self populates.

For the attention of: John Smith

PROJECT NAME: Bridge Project
PROJECT NO: GCP1166

CONTRACT: Masonry Package
CONTRACT NO: GSU010168
CONTRACT DATE: 23/03/2016

APPLICATION FOR PAYMENT NR.1

Dear Sir/ Madam,

Please find attached our valuation of works carried out up to

31/01/2020

We anticipate your payment certificate on or before

7/02/2020

As per the terms of our contract, the last date for payment is

1/03/2020

Should you have any queries please contact the undersigned at: jamesjones@fakesubcontractor.com

Kind regards,

Signed:

Name: James Jones

Position: Quantity Surveyor

Also, depending on the type of project, collecting and submitting subcontractor documentation may be a requirement and could result in project delays if not submitted in a timely manner. That's why a subcontractor documentation tracker template is helpful to ensure that you collect all the necessary documentation and keep important details organized. Use this template to track subcontractor information, scope of work and contract details. Download Excel Template Use Free Smartsheet Template Construction projects often require a significant amount of documentation be tracked throughout the project duration. From plans and specifications to inspection reports and weekly progress schedules, keeping these details organized could help expedite the project closeout and delivery process. Using a construction documentation tracker template will ensure that you request and receive all required documentation, and enable you to quickly locate items when needed. Download Excel Template Use Free Smartsheet Template It's important to regularly check in on the progress of your construction project. Scheduling a weekly project status meeting is helpful, but visiting the job site on a daily or weekly basis is key to visually inspect progress, keep a documented history of the work and identify risk. When making site visits, use this inspection report template to record the amount of hours worked, materials and equipment used and progress made. Download Excel Template Use Free Smartsheet Template On projects that extend over a period of time, you will likely pay contractors and subcontractors on a regular schedule, based on the amount of work that is completed during the payment period. This contractor progress payment template helps to determine the payment amount based on the percentage of work completed to date with adjustments made for change orders, previous payments and retainage (if required) for each payment period. Additionally, it includes a second sheet to track the amount of work completed on each task to easily calculate the total completed to date. 3495798692.pdf Download Excel Template Use Free Smartsheet Template During a construction project it may be necessary to make changes to the original contracted dollar amount or time-to-completion depending on certain changes like site conditions, scope or unforeseen circumstances. This contractor change order request summary template will allow the contractor to provide a description and breakdown of the requested change, and enable you to make an informed decision on whether the change is necessary and who should be responsible for the impact to the overall project budget and timeline. Download Excel Template Use Free Smartsheet Template Depending on the length and complexity of the project, it may be necessary to keep track of multiple change order requests over the duration of the project.

PAYMENT SCHEDULE	
To (Claimant's Name):	
ABN (where applicable):	
Address (ordinary place of business):	
Phone Number:	
Fax Number:	
This is a Payment Schedule made under the Building and Construction Industry Payments Act 2004 (Qld).	
From (Respondent's Name):	
ABN (where applicable):	
Address (ordinary place of business):	
Phone Number:	
Fax Number:	
Contract Details	
Project:	
Contract Number (where applicable):	
Claim Reference Number (where applicable):	
Date of Payment Claim (date when claim was served):	
Total amount of this Payment Claim:	\$
Amount that respondent proposes to pay (the "scheduled amount"):	\$
If the scheduled amount is less than the claimed amount, the reasons why it is less and the reasons for withholding payment are set out in the Attachment(s) below.	
Signed (respondent):	
Date:	
Attachment(s)	
[Note: Detail all reasons for non payment of any amount shown in the Payment Claim. In an adjudication,	

This change order log template will help to keep track of the change order descriptions, time extensions associated with the changes, and the cumulative contract dollar amount. employment recommendation letter for employee Download Excel Template Use Free Smartsheet Template Throughout the project, the contractor or subcontractors may have questions regarding the plans or specifications. It is important to have a process in place to collect, review and answer these questions in a timely manner to prevent any delays in work. However you decide to collect the requests for information (RFI), using this RFI template will help to keep the questions and responses organized. Download Excel Template Use Free Smartsheet Template Work with your team, subcontractors, and clients on your next residential remodel with this project organized in phases. Use the Gantt chart to plan, track status, stay on schedule, and communicate with everyone involved. Download Excel Template Use Free Smartsheet Template Depending on the type of construction project, prime and subcontractors may be required to submit their payroll reports. how to make a fake order confirmation Although these reports aren't required on all construction projects, this certified wage and hour payroll template keeps your payroll organized no matter what type of project. Download Excel Template Use Free Smartsheet Template A time and materials invoice is beneficial when emergency or extra work is needed during a project. It enables the contractor and subcontractors to provide quick turnaround on urgent work, while tracking and invoicing for their time and materials. With this time and materials invoice template you can add in the hours spent, materials used and a specific markup amount to calculate the total. Download Excel Template Use Free Smartsheet Template As construction projects near their completion date, it is important to inspect all the work that was constructed to ensure that it was done per the plans and specifications, and to your standards. todorasisvinopopol.pdf This project punchlist template lists and tracks any corrections or updates you would like made, and keeps the contractor and subcontractors on the same page by providing them the complete list. With Smartsheet, the changes are made in real-time so the punchlist is always up to date and can be shared online with multiple subcontractors. Download Excel Template Use Free Smartsheet Template Construction project closeout can be a long process due to the many steps that are often required including completion of punchlists, final inspections, contract closeout, submission of as-builts and more. To ensure that each of these steps are completed on time, a project closeout checklist is essential. With this project closeout checklist template, you can list all tasks needing to be completed along with details of each task, specific requirements and the date completed. Download Excel Template Use Free Smartsheet Template From pre-construction to project closeout, keep all stakeholders in the loop with real-time collaboration and automated updates so you can make better, more informed decisions, all while landing your projects on time and within budget. The Smartsheet platform makes it easy to plan, capture, manage, and report on work from anywhere, helping your team be more effective and get more done. Report on key metrics and get real-time visibility into work as it happens with roll-up reports, dashboards, and automated workflows built to keep your team connected and informed. When teams have clarity into the work getting done, there's no telling how much more they can accomplish in the same amount of time. Try Smartsheet for free, today. How Do You Calculate or Estimate Construction Costs? To accurately estimate your construction costs, you must first determine specific aspects of your construction project, like schedule based unit prices, assembly based unit prices, and labor costs. This will give you a baseline understanding of what it will cost you to complete the project. From there, apply a markup to your costs that will yield profits after

any expenses. This will ensure that the project is profitable and comes in under budget. Make sure to track your estimates to ensure that your construction project is hitting under or on budget during every phase of the project. What Are the Key Steps in Managing a Construction Project? First, create a comprehensive project plan. Define roles and responsibilities for each phase of the project, and assign specific tasks. Develop a clear project scope and baselines to assess your project plan for success.

Bill Paying CHECKLIST								
<div>Instructions: Enter bill details on each row. To add new bills, select a whole row, then right click and select Insert to add a new row. To insert a checkmark, select click a cell in the Done column.</div>								
		January				February		
Category	Bill	Amount	Due date	Date paid	Done	Amount	Due date	Date p
Household	Mortgage/rent	\$ 1,200.00	1/15/20XX	1/15/20XX	✓			
	Electricity							
	Gas							
	Water							
	Alarm/security system							
	Garden services							
	Cleaning services							
	Other							
Insurance	Car							
	Life							
	Household							
	Health							
	Other							
Autom, credit & overdrafts	Car							
	Student							
	Personal							
	Credit card							
	Other							

Create a schedule for the project and identify cost baselines that should be hit at each part of the project timeline. Analyze project risks and identify specific mitigation plans for any potential risks. After all of these variables and project details have been established, hold a kickoff meeting to communicate the construction project plan to all involved team members and key stakeholders. At this time, the procurement phase can begin where the project team obtains all necessary equipment, materials, and resources needed to complete the project. The construction phase comes after the planning process and kickoff meeting are complete. The team must get ready for construction by setting up storage facilities, securing the site, and developing a handling and safety plan. Once construction is complete, the team must commission the project by testing all new systems and equipment, and training personnel to use the updates appropriately. The owner or key stakeholder in the project can then occupy the space and decide whether or not the project meets the expectations that were outlined in the original contract. The final phase of a construction project is project closeout, where the team completes any outstanding contractual obligations. The team may use a project punch list to identify and complete any tasks that didn't get completed during the original project. A post-project review outlines all lessons learned and archives any project documents. The nature of construction often means that subcontractors are spending money on materials and supplies as the project progresses. They are often waiting for the next payment to pay off these expenses and balance their finances. In many cases, it's not until the final payment that subcontractors can hope to make a profit. As the general contractor, slow or partial payments to subcontractors can negatively impact your business relationships and reputation. Implementing a construction payment schedule to pay your subcontractors on time and without dispute will help nurture those relationships and keep project productivity and workflow high. In this blog, we will discuss construction payment schedules, how to create them, and what should be included. We have also created a free, downloadable construction payment schedule template that you can use in your day-to-day operations or use as a guide to creating your own custom payment schedule. What is a payment schedule in construction? A payment schedule in construction is a formalized document—often in the form of an Excel spreadsheet—that allows bookkeeping staff to plan, organize, and schedule subcontractor payments. They are ideal for construction projects of any size and should be used when implementing the progress billing method to pay subcontractors. Both the billing method and payment schedule should be added to every construction contract before the project begins. Payment schedules ensure subcontractors are paid in a timely fashion, as work is completed, and keep payments moving steadily so vendors can pay off their expenses as the project progresses. They can even help a construction project get completed on time, within budget, and with no financial disputes. [kings of fire graphic novel 4 pdf free](#) Request a demo today to learn how Tread's construction fleet management software can help you speed up payments with instant digital invoices and more. How to create a construction payment schedule A construction payment schedule can be created as a Word document or as a spreadsheet in Excel. Preference between Word or Excel will depend on your bookkeeping staff but we recommend creating an Excel spreadsheet for your payment schedule and will be focusing on this method in this blog. When creating your construction payment schedule in Excel, it is important to be detailed, descriptive, and organized. Make sure everyone in your accounting department has access to these documents and that they are backed up securely to avoid disputes. What should be included in a construction payment schedule? At the very least, construction payment schedules should include subcontractor information, the services performed, payment amounts, and payment dates. To create a complete and comprehensive payment schedule, we have outlined the specifics on what to include below. Construction payment schedules should include: Subcontractor information Services performed Payment amount Total amount paid Payment due dates Actual payment dates Method of payment Notes section Subcontractor information The first thing to include in your construction payment schedule is who the payment is being made out to. This includes the subcontractor's first name, last name, and job title. [42235758317.pdf](#)



Your accounting team may want to include additional identifying information such as the subcontractor's address, contact information, account number, etc. Services performed A subcontractor may perform one job on the construction project, while others may perform many. Including a detailed record of the service (or bundle of services) performed in your payment schedule will ensure subcontractors are paid for the work they have done. Having this type of detailed information in your payment schedule can also serve as a secondary document to refer to when looking into the work previously performed and paid for while also helping to eliminate disputes. Your team may also find it helpful to include the respective completion date for each of the tasks on the payment schedule that are being paid out. Payment amount In a column next to the services performed, it is best to include a column that clearly lists the cost for each service. In other words, this represents the amount being paid out for each service. Since this is a payment schedule, it is also beneficial to include the percentage each service represents towards the full payment's grand total. This section can also include any deductions or hold-backs relating to that particular contract or subcontractor. Total amount paid In a column close to the payment amount, it is helpful to include a column that specifies the actual amount paid to the subcontractor. manual keep talking and nobody explodes.indones.pdf gratis an It is possible that the amount charged is not the amount that gets paid. This is why it's important to document things like deductions and hold-backs so these discrepancies can be understood by everyone who views these documents. Listing the total paid price is also how your business will keep its books organized and error-free. [our global environment, a health perspective pdf](#)pective pdf file.download Payment due dates Be sure to include the payment due dates in your construction payment schedule. Knowing when subcontractor payments are due will keep your payment schedule running smoothly and on-time. Actual payment dates There may be instances when payment was made before or after the due date and this needs to be documented for your records to be completely accurate. This may be due to a stat holiday, a delay in work or invoicing, or other unforeseen reasons. Method of payment When working with different subcontractors, there will likely be different methods of payment. Some subcontractors will get paid by check, others by direct deposit, and so on. Your payment schedule should record this type of information for complete transactional transparency. Notes section It is important to include a section for additional information and notes on the payment schedule. This is a great section to record details if there was a payment amount or date discrepancy and why. Construction payment schedule template We've put together a free, downloadable construction payment schedule template PDF for your convenience. It includes everything we've listed as requirements above and can easily be integrated into your payment scheduling practices. Download our free construction payment schedule Speed up payments and eliminate disputes An updated and organized construction payment schedule is key to executing an efficient payment process. Using a paperless fleet management software like Tread enhances your existing payment process by speeding up payments and eliminating financial disputes. Tread's e-ticketing and paperless timesheet solutions move these types of financial documents online, making the payment process much easier and faster for your accounting department. For example, through Tread's platform, you can clearly see information like entry and exit, load and dump, and waiting data. As soon as field-generated tickets and timesheets are signed off, this information is uploaded immediately, in real-time to Tread's platform. Your bookkeeping staff are able to see the proof of work right away for faster payment processing. Going paperless also means no more lost or illegible tickets and timesheets that once caused delays and discrepancies. It also provides a reliable source of truth of financial documents for all parties to access, further eliminating financial disputes. Our free eBook [How to Get Paid Faster & Eliminate Disputes](#) covers more on best practices in billing and payments. Download the ebook or request a custom demo to see how Tread's software can help improve your construction payment schedule and more.