Detailed Credit Limit Worksheet

Step 1: Enter Your Credit Information

List all your credit accounts, including credit cards, loans, and other lines of credit.

Credit Type	Current Limit ($)	Credit Used ($)	Available Credit ($)	Monthly Payment ($)
Credit Card 1	_____	_____	_____	_____
Credit Card 2	_____	_____	_____	_____
Personal Loan	_____	_____	_____	_____
Auto Loan	_____	_____	_____	_____
Mortgage Loan	_____	_____	_____	_____
Line of Credit	_____	_____	_____	_____
Other Debts (Specify)	_____	_____	_____	_____

- **Total Current Credit Limit: $_____**
- **Total Credit Used: $_____**
- **Total Available Credit: $_____**

Step 2: Calculate Debt-to-Credit Ratio

The **Debt-to-Credit Ratio (DCR)** is a key factor in determining your creditworthiness. A lower percentage is generally better.

$$\text{Debt-to-Credit Ratio} = \left(\frac{\text{Total Credit Used}}{\text{Total Credit Limit}}\right) \times 100$$

- **Debt-to-Credit Ratio:** _____%

📌 **Ideal DCR:** Below **30%** is good; above **50%** may reduce creditworthiness.

Step 3: Determine Maximum Allowable Credit

Financial institutions calculate credit limits based on income, credit score, and debt obligations.

A. Income & Debt Considerations

- **Annual Income:** $_____
- **Monthly Income:** $_____
- **Existing Debt Payments (Sum of Monthly Payments from Step 1):** $_____
- **Debt-to-Income Ratio (DTI):**

$$\text{DTI} = \left(\frac{\text{Total Monthly Debt Payments}}{\text{Monthly Income}}\right) \times 100$$

- **Debt-to-Income Ratio:** _____%

📌 **Ideal DTI:** Below **36%** is best; above **43%** can impact loan approvals.

B. Credit Score Consideration

- **Your Current Credit Score:** _____
- **Minimum Score Required for Credit Limit Increase:** _____
- **Credit Score Category:**
  - **800-850** (Excellent) – Higher credit limit likely