# Standard Credit Limit Worksheet

# Step 1: Identify Your Current Credit Status

- Total Credit Limit: \$\_\_\_\_\_
- Credit Used: \$\_\_\_\_\_
- Available Credit: \$\_\_\_\_\_

#### **Step 2: Apply Standard Credit Rules**

- Minimum Credit Score Requirement:
- Required Annual Income: \$\_\_\_\_\_
- Your Current Income: \$\_\_\_\_\_

## Step 3: Calculate the New Credit Limit

- Standard Credit Utilization Ratio
  Applied: \_\_\_\_\_\_%
- Proposed Credit Limit Increase (if applicable): \$\_\_\_\_\_

## Step 4: Enter on Financial Forms

Report this limit to the financial institution.