

Qualified Dividends and Capital Gain Tax Worksheet

Section A: Personal Information

- Name: _____
- Social Security Number: _____
- Filing Status: Single / Married Filing Jointly / Married Filing Separately / Head of Household

Section B: Detailed Income Information

- Total Income: \$ _____
 - Include all sources such as wages, interest, dividends, and other incomes.
- Qualified Dividends: \$ _____
 - Itemize dividends from each source if applicable.
- Net Capital Gain: \$ _____
 - Break down short-term and long-term gains.

Section C: Adjustments and Deductions

- Adjustments to Income: \$ _____
 - List items such as IRA contributions, student loan interest, etc.
- Itemized Deductions or Standard Deduction: \$ _____
 - Specify deductions taken and calculate the total.

Section D: Detailed Tax Calculations

- Adjusted Gross Income (AGI): \$ _____
 - Total Income minus Adjustments.
- Taxable Income: \$ _____
 - AGI minus Deductions.
- Regular Tax Liability (from IRS tax tables): \$ _____
- Tax on Qualified Dividends and Capital Gains:

Detailed Rate Application:

- 0% Rate: \$ _____
- 15% Rate: \$ _____
- 20% Rate: \$ _____
- Total Tax on Investment Income: \$ _____

Section E: Additional Tax Considerations

- Alternative Minimum Tax (AMT): \$ _____
 - Calculate if applicable.
- Credits and Other Taxes: \$ _____
 - Include any relevant tax credits or other taxes owed.

Section F: Total Tax Liability

- Total Tax Due:
 - Regular Tax + Tax on Investments + AMT - Credits = \$ _____