

Qualified Dividends and Capital Gain Tax Worksheet

Taxpayer Information:

- Name: _____
- Filing Status: _____

Financial Information:

- Total Income: \$100,000 (including wages, qualified dividends, and capital gains)
- Qualified Dividends: \$2,000
- Net Capital Gains: \$5,000

Instructions for Completing the Worksheet

1: Input all financial data, 2: Calculate the Adjusted Gross Income (AGI), 3: Determine the taxable income by applying the appropriate deductions, 4: Calculate the base tax liability using the current IRS tax tables, 5: Compute the tax owed on qualified dividends and capital gains using the preferred rates, 6: Sum the taxes to find the total tax liability, 7: Verify all calculations for accuracy.

Worksheet

1. Enter Total Income: \$ _____
2. Enter Qualified Dividends: \$ _____
3. Enter Net Long-Term Capital Gains: \$ _____
4. Subtract Standard Deduction for Married Filing Jointly: (\$25,100) \$ _____
5. Adjusted Gross Income (AGI): \$ _____
6. Taxable Income (assuming no other deductions): \$ _____
7. Base Tax Liability (from IRS tax tables): \$ _____
8. Calculate Tax on Qualified Dividends at 15% Rate: \$ _____
9. Calculate Tax on Net Capital Gains at 15% Rate: \$ _____
10. Total Tax from Investments: \$ _____
11. Total Tax Due (Base Tax + Investment Tax): \$ _____

Completion

Reviewed by [Instructor's Name]: _____ Date: _____

- Signature of Taxpayer: _____ Date: _____