

QUALIFIED DIVIDENDS AND CAPITAL GAIN TAX WORKSHEET

Section A: Income Details

- 1. Total Income: \$_____
 - Include all income sources.
- 2. Qualified Dividends: \$_____
 - Report only dividends that are eligible for lower tax rates.
- 3. Net Capital Gain: \$_____
 - Include only gains eligible for long-term capital gain tax rates.

Section B: Adjusted Gross Income and Deductions

- 4. Adjusted Gross Income (AGI): \$_____
 - Sum of all income minus any adjustments.
- 5. Deductions: \$_____
 - Standard or itemized deductions to calculate taxable income.

Section C: Tax Calculation

- 6. Taxable Income: \$_____
 - AGI minus deductions.
- 7. Base Tax Liability (from IRS tax tables): \$_____
- 8. Tax on Qualified Dividends and Capital Gains:
 - 0% Rate Amount: \$_____
 - 15% Rate Amount: \$_____
 - 20% Rate Amount: \$_____

Section D: Total Tax Calculation

- 9. Total Tax on Qualified Dividends and Capital Gains: \$_____
 - Sum of taxes from different rates.
- 10. Total Tax Due: \$_____
 - Sum of base tax and tax on dividends and gains.

Section E: Declaration and Signature

- Taxpayer's Signature: _____ Date: _____
- Preparer's Signature (if applicable): _____ Date: _____