

# Early Retirement Social Security Benefits Worksheet

## Personal Information

Full Name: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Planned Retirement Age:  60  61  62  63  64

Filing Status:  Single  Married  Head of Household

## Estimated Monthly Social Security Benefits

Estimated Benefit at Age 62: \_\_\_\_\_

Estimated Benefit at Full Retirement Age (67): \_\_\_\_\_

Estimated Reduction (%): \_\_\_\_\_

Estimated Monthly Loss Due to Early Retirement: \_\_\_\_\_

## Annual Benefit Comparison

Annual Benefit at Age 62 (Monthly x 12): \_\_\_\_\_

Annual Benefit at Age 67 (Monthly x 12): \_\_\_\_\_

Difference in Annual Benefits: \_\_\_\_\_

Cumulative Loss by Age 80 (if retired early): \_\_\_\_\_

## Additional Income Planning (Optional)

Pension or Other Income: \_\_\_\_\_

IRA/401(k) Withdrawals: \_\_\_\_\_

Part-Time Work After Retirement: \_\_\_\_\_

## Notes & Action Steps

- Consider health coverage, Medicare eligibility, and long-term savings.
- Use this worksheet to visualize the long-term impact of early retirement.