

QUALIFIED DIVIDENDS AND CAPITAL GAIN TAX WORKSHEET

Section A: Income Details

- Total Income: \$ _____ (Include wages, interest, other income)
- Qualified Dividends: \$ _____ (Must be from eligible U.S. or qualified foreign corporations)
- Net Capital Gains: \$ _____ (Long-term gains from assets held for more than one year)

Section B: Adjusted Gross Income

- Adjusted Gross Income (AGI): \$ _____
- Calculate by summing up all income and subtracting any allowable adjustments such as IRA contributions, student loan interest, etc.

Section C: Taxable Income Calculation

- Taxable Income: \$ _____
- Calculate AGI minus either standard or itemized deductions.

Section D: Tax Rate Application

- Tax on Regular Income: (Use the IRS tax table)
\$ _____
- Tax on Qualified Dividends:
 - At 0% Rate: \$ _____
 - At 15% Rate: \$ _____
 - At 20% Rate: \$ _____
- Tax on Net Capital Gains:
 - At 0% Rate: \$ _____
 - At 15% Rate: \$ _____
 - At 20% Rate: \$ _____

Section E: Total Tax Due

- Total Tax from Investments: (Sum of taxes on dividends and gains) \$ _____
- Total Tax Due: (Sum of base tax and investment tax)
\$ _____