

Qualified Dividends and Capital Gain Tax Worksheet

Section A: Investment Income Details

- Total Income from Investments: \$ _____
- Qualified Dividends: \$ _____
- Net Capital Gains: \$ _____

Section B: UBIT Calculation

- Directly Connected Income: \$ _____
 - Income necessary and directly connected to the organization's mission.
- Income Subject to UBIT: \$ _____
 - Calculate the portion of investment income not related to the primary exempt purpose.
- Allowable Deductions for UBIT: \$ _____
 - Deduct expenses directly connected to producing the income.

Section C: Tax on Investment Income

- Taxable Income (for UBIT purposes): \$ _____
 - Calculation: Income subject to UBIT minus allowable deductions.
- Tax Rate Application:
 - Apply appropriate federal tax rates for unrelated business income.

Section D: UBIT Liability

- UBIT Due on Qualified Dividends:
 - 0% on \$ _____
 - 15% on \$ _____
 - 20% on \$ _____
- UBIT Due on Net Capital Gains:
 - 0% on \$ _____ (if applicable)
 - 15% on \$ _____
 - 20% on \$ _____
- Total UBIT Due: \$ _____

Section E: Certification and Review

- Prepared by: _____ Date: _____
- Reviewed by (Tax Advisor/Accountant):
_____ Date: _____