

Qualified Dividends and Capital Gain Tax Worksheet

Section A: Personal Information

Name: _____

SSN: _____

Filing Status: Single / Married Filing Jointly / Married Filing Separately

Section B: Income Details

- Total Income: \$_____
 - Include wages, salaries, bonuses, and other incomes.
- Qualified Dividends: \$_____
 - Report dividends eligible for lower tax rates.
- Net Capital Gain: \$_____
 - Include long-term capital gains eligible for reduced tax rates.

Section C: Adjustments and Deductions

- Adjusted Gross Income (AGI): \$_____
 - Total Income minus any allowable adjustments like IRA contributions, student loan interest, etc.
- Taxable Income: \$_____
 - AGI minus either standard or itemized deductions.

Section D: Tax Calculation

- Tax on Regular Income: \$_____
 - Use the IRS tax table to calculate the tax on income excluding dividends and gains.
- Tax on Qualified Dividends and Capital Gains:
 - At 0% Rate: \$_____ (if applicable)
 - At 15% Rate: \$_____
 - At 20% Rate: \$_____
- Total Tax on Investments: \$_____
 - Add the taxes calculated at different rates for dividends and gains.

Section E: Total Tax Due

- Total Tax Due: \$_____
 - Add base tax (from regular income) and total tax from investments.

Section F: Signature

- Taxpayer's Signature: _____ Date: _____