

Qualified Dividends and Capital Gain Tax Worksheet

Section A: Income Summary

- Business Income (Net Profit from Schedule C): \$ _____
- Total Other Income (Wages, Rentals, etc.): \$ _____
- Total Qualified Dividends (from 1099-DIV): \$ _____
- Total Net Capital Gains (from investments, Schedule D): \$ _____

Section B: Adjusted Gross Income (AGI)

- Total Income: \$ _____ (Sum of all income sources)
- Adjustments (IRA contributions, self-employed health insurance, etc.):
\$ _____
- Adjusted Gross Income: \$ _____ (Total income minus adjustments)

Section C: Deductions

- Standard or Itemized Deductions: \$ _____
- Taxable Income: \$ _____ (AGI minus deductions)

Section D: Tax Calculation

- Federal Income Tax on Business and Other Income: \$ _____
- Tax on Qualified Dividends:
 - At 0% Rate: \$ _____ (if applicable)
 - At 15% Rate: \$ _____
 - At 20% Rate: \$ _____
- Tax on Net Capital Gains:
 - At 0% Rate: \$ _____ (if applicable)
 - At 15% Rate: \$ _____
 - At 20% Rate: \$ _____

Section E: Total Tax Liability

- Total Tax on Investments: \$ _____ (Sum of taxes on dividends and gains)
- Total Federal Tax Due: \$ _____ (Include tax on business income and investments)

Section F: Additional Information

- Estimated Tax Payments Made: \$ _____
- Potential Tax Credits (e.g., education, energy credits): \$ _____