

QUALIFIED DIVIDENDS AND CAPITAL GAIN TAX WORKSHEET

Income Details

- Total Income: \$ _____
 - Include all income sources.
- Qualified Dividends: \$ _____
 - Report only dividends that qualify for special tax rates.
- Net Capital Gains: \$ _____
 - Include only gains that are eligible for capital gains tax.

Federal Tax Calculation

- Federal Taxable Income: \$ _____
 - Subtract the standard or itemized deductions applicable for federal taxes.
- Federal Tax on Qualified Dividends:
 - At 0% Rate: \$ _____ (if applicable)
 - At 15% Rate: \$ _____
 - At 20% Rate: \$ _____
- Federal Tax on Net Capital Gains:
 - At 0% Rate: \$ _____ (if applicable)
 - At 15% Rate: \$ _____
 - At 20% Rate: \$ _____

State Tax Calculation

- State Taxable Income: \$ _____
 - Some states do not differentiate between ordinary income and capital gains. Use the state's method for determining taxable income.
- State Tax Rate Applied to Investment Income: \$ _____
 - Use the state-specific rate for qualified dividends and capital gains, if different from ordinary income rates.

Total Tax Due

- Total Federal Tax Due from Investments: \$ _____
 - Sum of federal taxes on dividends and capital gains.
- Total State Tax Due from Investments: \$ _____
 - State taxes on dividends and capital gains.
- Combined Total Tax Due: \$ _____
 - Add both federal and state taxes due from investments.

Declaration and Signature

- Taxpayer's Signature: _____ Date: _____