

# Qualified Dividends and Capital Gain Tax Worksheet

## Section A: Income Details

- 1. Total Income: \$ \_\_\_\_\_
  - Include wages, salaries, interest, dividends, etc.
- 2. Qualified Dividends: \$ \_\_\_\_\_
  - Report dividends that qualify for lower tax rates.
- 3. Net Capital Gain: \$ \_\_\_\_\_
  - Include both short-term and long-term capital gains.

## Section B: Adjusted Gross Income

- 4. Adjusted Gross Income (AGI): \$ \_\_\_\_\_
  - Calculate by summing up all income minus adjustments (IRA contributions, student loans interest, etc.).

## Section C: Tax Calculation

- 5. Taxable Income:  
\$ \_\_\_\_\_
  - Subtract either standard or itemized deductions from AGI.
- 6. Tax on Qualified Dividends and Capital Gains:
  - At 0% Rate:  
\$ \_\_\_\_\_ (if applicable)
  - At 15% Rate:  
\$ \_\_\_\_\_
  - At 20% Rate:  
\$ \_\_\_\_\_
  - Total Tax from Investments:  
\$ \_\_\_\_\_

## Section D: Total Tax Due

- 7. Base Tax Liability:  
\$ \_\_\_\_\_
  - Use the IRS tax tables to calculate base tax on taxable income excluding qualified dividends and capital gains.
- 8. Total Tax Due:  
\$ \_\_\_\_\_
  - Add base tax liability and total tax from investments.

## Section F: Declaration and Signature

- Taxpayer's Signature: \_\_\_\_\_ Date: \_\_\_\_\_
- Preparer's Signature (if applicable): \_\_\_\_\_ Date: \_\_\_\_\_