

Qualified Dividends and Capital Gain Tax Worksheet

Section A: Income and Adjustments

1. Total Reported Income

- Enter your total reported income for the year: \$ _____

2. Qualified Dividends

- Enter the total amount of qualified dividends: \$ _____

3. Net Capital Gain

- Enter the total net capital gain: \$ _____

Section B: Tax Base Calculation

1. Adjusted Gross Income (AGI)

- Enter your adjusted gross income: \$ _____

2. Taxable Income Calculation

- Adjusted Gross Income (from line 4): \$ _____
- Deductions (Standard or Itemized): \$ _____
- Taxable Income: \$ _____

Section C: Tax Computation

1. Base Tax Amount

- Use the tax table to determine the base tax on taxable income (from line 5):
\$ _____

2. Additional Tax Computation on Qualified Dividends and Capital Gains

- Tax on Qualified Dividends and Capital Gains at 0%: \$ _____
- Tax on Qualified Dividends and Capital Gains at 15%: \$ _____
- Tax on Qualified Dividends and Capital Gains at 20%: \$ _____
- Total Tax on Qualified Dividends and Capital Gains (Sum of above three lines):
\$ _____

3. Total Tax Due

- Base Tax Amount (from line 6) + Total Tax on Qualified Dividends and Capital Gains (from line 7) = Total Tax Due: \$ _____